

service rates and associated equipment when justifying rates based on cost of service. The data are used by Commission staff and LFAs to determine whether cable rates for basic service, cable programming service and associated equipment are reasonable under Commission regulations.

OMB Approval Number: 3060-0601.

Title: FCC Form 1200 Setting Maximum Initial Permitted Rates for Regulated Cable Services.

Type of Review: Extension of existing collection.

Respondents: Business or other for-profit.

Number of Respondents: 150. (100 cable operators + 50 LFAs).

Estimated Time Per Response: 2-10 hours.

Total Annual Burden: 1,100 hours. We estimate that 100 FCC Form 1200s are filed annually, approximately 50% with the Commission and 50% with LFAs. The average burden to complete FCC Form 1200 is estimated to be 10 hours. Cable operators will use in-house staff to complete approximately 50% of the filings. Cable operators will use outside assistance to complete approximately 50% of the filings, undergoing a burden of 2 hours per filing to coordinate information with the outside assistance. $50 \times 2 = 100$ hours. LFAs will review approximately 50 FCC Form 1200 filings per year at an average burden of 10 hours per filing. $50 \times 10 = 500$ hours.

Cost to Respondents: \$75,500. Cable operators will use outside assistance paid at \$150 per hour to complete approximately 50 FCC Form 1200 filings. $50 \times 10 = 500$ hours per filing $\times \$150 = \$75,000$. Diskettes, postage and stationery costs are estimated at an average of \$5 per filing. $100 \times \$5 = \500 .

Needs and Uses: The Cable Television Consumer Protection and Competition Act of 1992 required the Commission to prescribe rules and regulations for determining reasonable rates for basic tier cable service and to establish criteria for identifying unreasonable rates for cable programming services and associated equipment. FCC Form 1200 is used by cable operators to justify the reasonableness of rates in effect on or after May 15, 1994. Cable operators submit this form to local franchising authorities ("LFAs") or the Commission (in situations where the Commission has assumed jurisdiction). It is also filed with the Commission when responding to a complaint filed with the

Commission about cable programming service rates and associated equipment. The data are used by Commission staff and LFAs to evaluate cable rates the first time they are reviewed on or after May 15, 1994 so that the maximum permitted rates for regulated cable services can be determined.

Federal Communications Commission.

William F. Caton,
Acting Secretary.

[FR Doc. 97-929 Filed 1-14-97; 8:45 am]

BILLING CODE 6712-01-F

FEDERAL MARITIME COMMISSION

Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the Federal Register.

Agreement No.: 203-011560

Title: The TransAtlantic Bridge Agreement

Parties:

The COSCO/KL TransAtlantic Vessel Sharing Agreement (FMC Agreement No. 232-011561)

The KL/YM TransAtlantic Vessel Sharing Agreement (FMC Agreement No. 232-011562)

Synopsis: The proposed Agreement would permit the parties and their individual signatories to consult and agree on all matters within the scope of the two vessel sharing agreements, including, but not limited to: coordination of sailings, reciprocal space chartering, sub-chartering, vessel particulars, efficient use of equipment, terminals, stevedores, ports and suppliers, documentation, and systems in the trade between United States Ports in the Eastport, Maine/Brownsville, Texas, range, and inland U.S. points via such ports, and ports in North Europe in the Hamburg/Gibraltar range, the United Kingdom, and Scandinavia, and inland points in Europe via those ports.

Agreement No.: 232-011561

Title: The COSCO/KL TransAtlantic Vessel Sharing Agreement

Parties:

China Ocean Shipping (Group)

Company ("COSCO")

Kawasaki Kisen Kaisha, Ltd. ("KL")
Synopsis: The proposed Agreement would permit the parties to coordinate their container liner vessel operations and to charter space to one another in the trade between United States Ports in the Eastport, Maine/Brownsville, Texas, range, and inland U.S. points via such ports, and ports in North Europe in the Hamburg/Gibraltar range, the United Kingdom, and Scandinavia, and inland points in Europe via those ports. Subchartering of space to Yangming Marine Transport Corporation by KL of slots aboard COSCO vessels is also authorized.

Agreement No.: 232-011562

Title: The KL/YM TransAtlantic Vessel Sharing Agreement

Parties:

Yangming Transportation Corporation ("YM")

Kawasaki Kisen Kaisha, Ltd. ("KL")

Synopsis: The proposed Agreement would permit the parties to coordinate their container liner vessel operations and to charter space to one another in the trade between United States Ports in the Eastport, Maine/Brownsville, Texas, range, and inland U.S. points via such ports, and ports in North Europe in the Hamburg/Gibraltar range, the United Kingdom, and Scandinavia, and inland points in Europe via those ports. Subchartering of space to China Ocean Shipping (Group) Company by KL of slots aboard YM vessels is also authorized.

Agreement No.: 217-011563

Title: The NOL/HMM Space Charter Agreement

Parties:

Neptune Orient Lines, Ltd.

Hyundai Merchant Marine Co., Ltd.

Synopsis: The subject agreement authorizes Hyundai to charter vessel space to NOL in the trade between all ports in the Far East and South East Asia, on the one hand, and all ports on the U.S. Pacific Coast, including Alaska, on the other, and all inland and coastal points served via those ports.

Agreement No.: 224-003038-004

Title: Supplemental Agreement Between Port of Oakland and American President Lines, Ltd.

Parties:

Port of Oakland

American President Lines, Ltd.

Synopsis: The subject modification amends the wharfage charges for a secondary user at the Port's Middle Harbor Terminal Area assigned to APL and clarifies the definition of primary and secondary users under the terms of the agreement

Dated: January 9, 1997.

By order of the Federal Maritime Commission.

Joseph C. Polking,
Secretary.

[FR Doc. 97-920 Filed 1-14-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than February 10, 1997.

A. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. Park National Corporation, Newark, Ohio; to merge with First Knox Banc Corp., Mount Vernon, Ohio, and thereby indirectly acquire The First Knox National Bank of Mt. Vernon, Mount Vernon, Ohio, and The Farmers & Savings Bank, Loudonville, Ohio.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. FCFT, Inc., Princeton, West Virginia; to acquire 100 percent of the voting shares of Blue Ridge Bank, Sparta, North Carolina.

C. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. Zions Bancorporation, Salt Lake City, Utah; merge with Aspen Bancshares, Inc., Aspen, Colorado, and thereby indirectly acquire Pitkin County Bank and Trust Company, Aspen, Colorado, and Valley National Bank of Cortez, Cortez, Colorado. Applicant has also applied to acquire 19.9 percent of the voting shares of Aspen.

In connection with this application, Applicant has also applied to acquire Centennial Savings Bank, F.S.B., Durango, Colorado, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, January 9, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-991 Filed 1-14-97; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either

directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 30, 1997.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. Deutsche Bank AG, Frankfurt (Main), Federal Republic of Germany; to engage *de novo* through its subsidiary, German American Capital, Corp., New York, New York, and thereby indirectly acquire TransAtlantic Capital Company, L.L.C., New York, New York, in commercial real estate mortgage loan origination activities, pursuant to §§ 225.25(b)(1)(ii) and (b)(1)(iv) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, January 9, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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