trigger the one-half hour and one-hour trading halts on the NYSE. The tables show "approximate DJIA equivalents" as a range of levels for each such circuit breaker. In that regard, recently, the level of the DJIA has been about eight and one-half times higher than the level of the S&P 500. Therefore, the lower number in each range was calculated by multiplying the level of the S&P 500 circuit breaker price limit by eight, while the higher number in each range was calculated by multiplying the level of the S&P 500 circuit breaker price limit by nine.

Table 2.—Current CME and NYSE Circuit Breaker Provisions

<table>
<thead>
<tr>
<th>CME &amp; S&amp;P 500</th>
<th>NYSE Trading Limit (DJIA points)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Circuit breaker price limit</td>
<td>Approximate DJIA equivalents (points)</td>
</tr>
<tr>
<td>30 points</td>
<td>240-270</td>
</tr>
<tr>
<td>50 points</td>
<td>400-450</td>
</tr>
</tbody>
</table>

Table 3.—Proposed CME and NYSE Circuit Breaker Provisions

<table>
<thead>
<tr>
<th>CME &amp; S&amp;P 500</th>
<th>NYSE trading limit (DJIA points)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Circuit breaker price limit</td>
<td>Approximate DJIA equivalents points</td>
</tr>
<tr>
<td>45 points</td>
<td>360-405</td>
</tr>
<tr>
<td>70 points</td>
<td>560-630</td>
</tr>
</tbody>
</table>

The Division requests comment on the proposed amendments. Copies of the proposed amendments will be available for inspection at the Office of the Secretariat, Commodity Futures Trading Commission, 1155 21st Street, N.W., Washington, D.C. 20581. Copies of the terms and conditions can be obtained through the Office of the Secretariat by mail at the above address or by phone at (202) 418-5097.

Other materials submitted by the CME, KCBT, and NYFE in support of the proposed amendments may be available upon request pursuant to the Freedom of Information Act (5 U.S.C. 552) and the Commission’s regulations thereunder (17 C.F.R. Part 145 (1987)), except to the extent they are entitled to confidential treatment as set forth in 17 C.F.R. 145.5 and 145.9. Requests for copies of such materials should be made to the FOI, Privacy and Sunshine Act Compliance Staff of the Office of the Secretariat at the Commission’s headquarters in accordance with 17 C.F.R. 145.7 and 145.8.

Any person interested in submitting written data, views, or arguments on the proposed amendments, or with respect to other materials submitted by the CME, KCBT, and NYFE should send such comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, 1155 21st Street, NW, Washington, DC 20581 by the specified date.

Issued in Washington, DC, on December 23, 1996.

Blake Imel, Acting Director.

[FR Doc. 96-33073 Filed 12-27-96; 8:45 am]

BILLING CODE 6351-01-P


Agency: Commodity Futures Trading Commission.

Action: Notice of availability of the terms and conditions of proposed commodity futures and option contracts.


The Acting Director of the Division of Economic Analysis (Division) of the Commission, acting pursuant to the authority delegated by Commission Regulation 140.96, has determined that publication of the proposals for comment is in the public interest, will assist the Commission in considering the views of interested persons, and is consistent with the purposes of the Commodity Exchange Act.

Dates: Comments must be received on or before January 29, 1997.

Addresses: Interested persons should submit their views and comments to Jean A. Webb, Secretary, Commodity Futures Trading Commission, Three Lafayette Centre, 21st Street, NW, Washington, DC 20581 by the specified date.

Issued in Washington, DC, on December 20, 1996.

Blake Imel, Acting Director.

[FR Doc. 96-33074 Filed 12-27-96; 8:45 am]

BILLING CODE 6351-01-P

Sunshine Act Meeting

Time and Date: 2:00 p.m., Tuesday, January 21, 1997.

Place: 1155 21st St., N.W., Washington, D.C. Lobby Level Hearing Room.

Status: Open.

Matters to Be Considered: Presentation by the National Futures Association on ongoing projects Final rules on financial reporting cycle and debt-equity ration requirements Quarterly Objectives Update on Commission activities
Contact person for more information:
Jean A. Webb, 202-418-5100.
Jean A. Webb, Secretary of the Commission.
[FR Doc. 96-33233 Filed 12-26-96; 11:14 am]
Billing code 6351-01-M

Sunshine Act Meeting
Time and date: 10:00 a.m., Friday, January 24, 1997.
Place: 1155 21st St., N.W., Washington, D.C. 9th Fl. Conference Room.
Status: Closed.
Matters to be considered: Rule enforcement reviews.
Contact person for more information: Jean A. Webb, 202-418-5100.
Jean A. Webb, Secretary of the Commission.
[FR Doc. 96-33234 Filed 12-26-96; 11:14 am]
Billing code 6351-01-M

Sunshine Act Meeting
Time and date: 11:00 a.m., Monday, January 27, 1997.
Place: 1155 21st St., N.W., Washington, D.C. 9th Fl. Conference Room.
Status: Closed.
Matters to be considered: Surveillance Matters.
Contact person for more information: Jean A. Webb, 202-418-5100.
Jean A. Webb, Secretary of the Commission.
[FR Doc. 96-33235 Filed 12-26-96; 11:14 am]
Billing code 6351-01-M

Sunshine Act Meeting
Time and date: 10:00 a.m., Monday, January 27, 1997.
Place: 1155 21st St., N.W., Washington, D.C. 9th Fl. Conference Room.
Status: Closed.
Matters to be considered: Enforcement Objectives.
Contact person for more information: Jean A. Webb, 202-418-5100.
Jean A. Webb, Secretary of the Commission.
[FR Doc. 96-33237 Filed 12-26-96; 11:14 am]
Billing code 6351-01-M

Sunshine Act Meeting
Time and date: 2:00 p.m., Monday, January 6, 1997.
Place: 1155 21st St., N.W., Washington, D.C. 9th Fl. Conference Room.
Status: Closed.
Matters to be considered: Surveillance Matters.
Contact person for more information: Jean A. Webb, 202-418-5100.
Jean A. Webb, Secretary of the Commission.
[FR Doc. 96-33241 Filed 12-26-96; 11:14 am]
Billing code 6351-01-M

Sunshine Act Meeting
Time and date: 11:00 a.m., Friday, January 10, 1997.
Place: 1155 21st St., N.W., Washington, D.C. 9th Fl. Conference Room.
Status: Closed.
Matters to be considered: Surveillance Matters.
Contact person for more information: Jean A. Webb, 202-418-5100.
Jean A. Webb, Secretary of the Commission.
[FR Doc. 96-33242 Filed 12-26-96; 11:14 am]
Billing code 6351-01-M

Sunshine Act Meeting
Time and date: 11:00 a.m., Friday, January 13, 1997.
Place: 1155 21st St., N.W., Washington, D.C. 9th Fl. Conference Room.
Status: Closed.
Matters to be considered: Surveillance Matters.
Contact person for more information: Jean A. Webb, 202-418-5100.
Jean A. Webb, Secretary of the Commission.
[FR Doc. 96-33243 Filed 12-26-96; 11:14 am]
Billing code 6351-01-M

Sunshine Act Meeting
Time and date: 11:00 a.m., Friday, January 17, 1997.
Place: 1155 21st St., N.W., Washington, D.C. 9th Fl. Conference Room.
Status: Closed.
Matters to be considered: Surveillance Matters.