Estimated average hours per response: 
Range from 1.5 to 6.0 hours
Number of respondents: 4,306
Small businesses are affected.

General description of report: The information collection is mandatory under U.S.C. 1844(b) and (c) and 12 CFR 225.5(b). Confidential treatment is not routinely given to the information in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form.

The FR Y-9SP is a parent company only financial statement filed by one-tier bank holding companies with total consolidated assets of less than $150 million or more in which the nonbank subsidiary's total operating revenue equals 5 percent or more of the top-tier bank holding company's consolidated total operating revenue. The report consists of a balance sheet, income statement, off-balance-sheet items, information on changes in equity capital, and a memorandum section.

The Federal Reserve proposes minor revisions to the FR Y-9SP to maintain consistency with the revisions proposed to the FR Y-9C, and would be effective with the March 31, 1997, reporting date.

4. Report title: Quarterly Financial Statements of Bank Holding Companies
Agency form number: FR Y-11Q
OMB control number: 7100-0244
Frequency: Quarterly
Reporters: Bank holding companies
Annual reporting hours: 6,845
Estimated average hours per response: Range from 3.0 to 8.0 hours
Number of respondents: 276
Small businesses are affected.

General description of report: The information collection is mandatory under U.S.C. 1844(b) and (c) and 12 CFR 225.5(b). Confidential treatment is not routinely given to the information in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form. FR Y-11Q, memorandum item 7.a, “loans and leases past due 30 through 89 days” and FR Y-11I, Schedule A, item 7.d, “loans and leases restructured and included in past due and nonaccrual loans” are confidential pursuant to Section (b)(8) of the Freedom of Information Act 5 U.S.C. 552(b)(8).

The FR Y-11I is filed annually by the top-tier bank holding companies for each of their nonbank subsidiaries that are not required to file a quarterly FR Y-11Q. The FR Y-11I report consists of a similar balance sheet, income statement, off-balance-sheet, and change in equity capital information that is included on the FR Y-11I. In addition, the FR Y-11I also includes a loan schedule to be submitted only by respondents engaged in credit extending activities.

The Federal Reserve proposes minor revisions to the FR Y-11Q to maintain consistency with the revisions proposed to the FR Y-9C, and would be effective with the March 31, 1997, reporting date.

5. Report title: Annual Financial Statements of Nonbank Subsidiaries
Agency form number: FR Y-11I
OMB control number: 7100-0244
Frequency: Annual
Reporters: Bank holding companies
Annual reporting hours: 6,560
Estimated average hours per response: Range from .4 to 8.0 hours
Number of respondents: 2,050
Small businesses are affected.

General description of report: The information collection is mandatory under U.S.C. 1844(b) and (c) and 12 CFR 225.5(b). Confidential treatment is not routinely given to the information in these reports. However, confidential treatment for the report information, in whole or in part, can be requested in accordance with the instructions to the form. FR Y-11I, Schedule A, item 7.a, “loans and leases past due 30 through 89 days” and FR Y-11I, Schedule A, item 7.d, “loans and leases restructured and included in past due and nonaccrual loans” are confidential pursuant to Section (b)(8) of the Freedom of Information Act 5 U.S.C. 552(b)(8).

The FR Y-11I is filed annually by the top-tier bank holding companies for each of their nonbank subsidiaries that are not required to file a quarterly FR Y-11I. The FR Y-11I report consists of similar balance sheet, income statement, off-balance-sheet, and change in equity capital information that is included on the FR Y-11I. In addition, the FR Y-11I also includes a loan schedule to be submitted only by respondents engaged in credit extending activities.

The Federal Reserve proposes minor revisions to the FR Y-11Q to maintain consistency with the revisions proposed to the FR Y-9C, and would be effective with the December 31, 1997, reporting date. 

Board of Governors of the Federal Reserve System
December 24, 1996.
William W. Wiles,
Secretary of the Board.

[FR Doc. 96-33161 Filed 12-27-96; 8:45am]
BILLING CODE 6210-01-F

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Board of Governors of the Federal Reserve System

ACTION: Notice

Background

On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320 Appendix A.1. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number. Board-approved collections of information will be incorporated into the official OMB inventory of currently approved collections of information. A copy of the OMB 83-I and supporting statement and the approved collection of information instruments will be placed into OMB’s public docket files. The following information collections, which are being handled under this delegated authority, have received initial Board approval and are hereby published for comment. At the end of the comment period, the proposed information collection, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority. Comments are invited on the following:

a. Whether the proposed collections of information are necessary for the proper performance of the Federal Reserve’s functions; including whether the information has practical utility;

b. The accuracy of the Federal Reserve’s estimate of the burden of the proposed information collections, including the validity of the methodology and assumptions used;

c. Ways to enhance the quality, reliability, and clarity of the information to be collected; and

d. Ways to minimize the burden of information collections on respondents, including through the use of automated collection techniques or other forms of information collection.

DATES: Comments must be submitted on or before February 28, 1997.
ADDRESSES: Comments, which should refer to the OMB control number (or agency form number), should be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board’s mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board’s Rules Regarding Availability of Information, 12 CFR 261.8(a).

A copy of the comments may also be submitted to the OMB desk officer for the Board: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: A copy of the proposed forms and instructions, the Paperwork Reduction Act Submission (OMB B-83-1), supporting statement, and other documents that will be placed into OMB’s public docket files once approved may be requested from the agency clearance officer, whose name appears below.


Telecommunications Device for the Deaf (TDD) users may contact Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposal to approve under OMB delegated authority the extension, with revision, of the following reports:


Agency form number: FR 2050

OMB control number: 7100-0068

Frequency: Weekly

Reporters: Large foreign branches and banking subsidiaries of U.S. banks

Annual reporting hours: 2,860

Estimated average hours per response: 1.0

Number of respondents: 54 branches, 1 subsidiary

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 248(a)(2), 353 et seq., 461, 602, and 625) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: This report collects data on overnight and term Eurodollars held by certain U.S. residents in selected foreign branches and subsidiaries of U.S. commercial banks and Edge and agreement corporations. The data are used for the construction of the Eurodollar component of the monetary aggregates and for analysis of banks’ liability management practices.

Under the proposed revisions the reporting threshold would be raised from a weekly average of $200 million to $350 million in Eurodollar liabilities. Additions and deletions to the reporting panel would be made only annually. The number of data items collected would be reduced from 4 to 2. As a result of the redefinition of the M2 monetary aggregate in February 1996, the overnight Eurodollar component of M2 was moved to the non-M2 component of M3, where the term component currently is included. Since the separation of the two nonnegotiable Eurodollar items (overnight and term) is no longer necessary, they would be combined into a single item, and the memorandum item would be dropped from the report.

The revised report would be implemented as of the reporting week ending Monday, March 31, 1997.


Agency form number: FR 2502q

OMB control number: 7100-0079

Frequency: Quarterly

Reporters: Large foreign branches and banking subsidiaries of U.S. banks

Annual reporting hours: 7,266

Estimated average hours per response: 3.5

Number of respondents: 483 branches, 36 subsidiaries

Small businesses are not affected.

General description of report: This information collection is mandatory (12 U.S.C. 248(a)(2), 353 et seq., 461, 602, and 625) and is given confidential treatment (5 U.S.C. 552(b)(4)).

Abstract: This report collects assets and liability information from foreign branches and subsidiaries of U.S. commercial banks and Edge and agreement corporations. A separate schedule collects information on Eurodollar liabilities payable to certain U.S. addressees. The data are used in the construction of the monetary aggregates and to monitor flows of funds between banks and their branches. The data also are combined with data from other sources to develop a profile of the total exposure of U.S. banks to individual countries. Together with data from the Department of the Treasury, the FR 2502q provides information that the Bank for International Settlements compiles from all G-10 countries on international banking market developments. In addition, data from the FR 2502q are used by the Department of Commerce to estimate the capital accounts portions of the balance of payments.

Under the proposed revisions, the reporting threshold for branches would be raised from $150 million to $500 million in total assets. The number of data items collected on the Eurodollar schedule would be reduced from three to one, and updates and clarifications would be made to the reporting form and instructions.

The revised report would be implemented on the March 31, 1997, as of date.

Board of Governors of the Federal Reserve System, December 24, 1996

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-33162 Filed 12-27-96; 8:45AM]
BILLING CODE 6210-01-F

Agency Information Collection Activities: Proposed Collection; Comment Request

AGENCY: Board of Governors of the Federal Reserve System

ACTION: Notice

Background

On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act of 1995, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320 Appendix A.1. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number. Board-approved collections of information will be incorporated into the official OMB inventory of currently approved collections of information. A copy of the OMB B-83-1 and supporting statement and the approved collection of information instrument will be placed into OMB’s public docket files. The following information collection, which is being handled under this delegated authority, has received initial Board approval and is hereby published for comment. At the end of the comment period, the