Officials. See the Notice related to 7 CFR part 3015, subpart V, published at 48 FR 29115, June 24, 1983.

Executive Order No. 12778

The Office of the General Counsel has determined that these regulations meet the applicable standards provided in subsections 2(a) and 2(b)(2) of Executive Order 12778. The provisions of this rule will not have a retroactive effect prior to the effective date. The provisions of this rule will preempt state and local laws to the extent such state and local laws are inconsistent herewith. The administrative appeal provisions published at 7 CFR parts 11 and 780 must be exhausted before any action for judicial review may be brought.

Environmental Evaluation

This action is not expected to have a significant impact on the quality of the human environment, health, and safety. Therefore, neither an Environmental Assessment nor an Environmental Impact Statement is needed.

National Performance Review

This regulatory action is not being taken as part of the National Performance Review Initiative to eliminate unnecessary or duplicative regulations and improve those that remain in force.

Background

FCIC herewith amends the Dry Bean Crop Insurance Regulations (7 CFR part 433) to extend the contract change date to February 15, 1997. This action is taken in order to provide sufficient time for FCIC to receive and respond to comments on the proposed rule and to publish a final rule for insuring dry beans.

The contract change date, included in the crop insurance policy, is the date by which all contract changes must be on file in the service office.

FCIC has under consideration a proposal to add to the Common Crop Insurance Policy (7 CFR part 457) a new section, 7 CFR 457.150, Dry Bean Crop Provisions. It is felt that there is not sufficient time for FCIC to solicit and respond to public comment and publish a final rule addressing the complete proposed rule before the December 31, 1996, contract change date.

Therefore, Kenneth D. Ackerman, Manager, FCIC has determined that the extension of the contract change date is necessary to provide sufficient time for FCIC to complete the comment process and publish a final rule amending the dry bean crop insurance policy for the 1997 crop year.

It is further determined that such extension will not be detrimental to any program recipient, and that publication of the extended contract change date as a proposed rule for notice and comment is impracticable, unnecessary, and contrary to the public interest. Therefore, good cause is shown for making this rule effective upon publication.

Lists of Subjects in 7 CFR Part 433

CROP INSURANCE REGULATIONS

Interim Rule

Accordingly, for the reasons set forth in the preamble, the Federal Crop Insurance Corporation hereby amends 7 CFR part 433, in the following instance:

PART 433—DRY BEAN CROP INSURANCE REGULATIONS

1. The authority citation for 7 CFR part 433 is revised to read as follows:

Authority: 7 U.S.C. 1506(l), 1506(p).

2. Section 433.7 is amended by revising subsection 16 of the policy to read as follows:

§ 433.7 The application and policy.


We may change any terms and provisions of the contract from year to year. If your price election at which indemnities are computed is no longer offered, the actuarial table will provide the price election which you are deemed to have elected. All contract changes will be available at your service office by December 31 preceding the cancellation date (February 15, 1997, for the 1997 crop year only). Acceptance of any change will be conclusively presumed in the absence of any notice from you to cancel the contract.

* * * * *

Signed in Washington, D.C., on December 23, 1996.

Kenneth D. Ackerman,
Manager, Federal Crop Insurance Corporation.

FOR FURTHER INFORMATION CONTACT:

DEPARTMENT OF THE TREASURY
Office of the Comptroller of the Currency
12 CFR Parts 9 and 19
[Docket No. 96–30]
RIN 1557–AB12

Fiduciary Activities of National Banks;
Rules of Practice and Procedure

AGENCY: Office of the Comptroller of the Currency, Treasury.

ACTION: Final rule.

SUMMARY: The Office of the Comptroller of the Currency (OCC) is revising its rules that govern the fiduciary activities of national banks. The OCC also is relocating provisions concerning disciplinary sanctions imposed by clearing agencies to its rules of practice and procedure. This final rule is another component of the OCC's Regulation Review Program, which is intended to update and streamline OCC regulations and to reduce unnecessary regulatory costs and other burdens.


FOR FURTHER INFORMATION CONTACT: Andrew T. Gutierrez, Attorney,