writing before a record or information is released.

Affected Public: Individuals or households.

Estimated Annual Burden: 18,875 hours.

Estimated Average Burden Per Respondent: 7.5 minutes.

Frequency of Response: On occasion.

Estimated Number of Respondents: 151,000.

FOR FURTHER INFORMATION CONTACT:
Requests for additional information or copies of the form should be directed to the Department of Veterans Affairs, Attn: Barbara Epps, Office of Management (045A.4), 810 Vermont Avenue, NW, Washington, DC 20420, Telephone (202) 273–8013 or FAX (202) 273–5981.

Dated: December 16, 1996.

By direction of the Secretary.

Donald L. Neilson,
Information Management Service.

[FR Doc. 96–33081 Filed 12–27–96; 8:45 am]

BILLING CODE 8320–01–P

Proposed Information Collection Activity; Public Comment Request

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: As part of its continuing effort to reduce paperwork and respondent burden, Veterans Benefits Administration (VBA) invites the general public and other Federal agencies to comment on this information collection. This request for comment is being made pursuant to the Paperwork Reduction Act of 1995 (Public Law 104–13; 44 U.S.C., 3506(c)(2)(A)). Comments should be solicited comments concerning the following information collection:

OMB Control Number: 2900–0460.

Title and Form Number: Application for Approval of Assumption and/or Release From Personal Liability to the Government on a Home Loan, VA Form 26–6381.

Type of Review: Extension of a currently approved collection.

Need and Uses: The form is completed by veterans who are selling their homes by assumption rather than requiring purchasers to obtain their own financing to pay off the loan. The information furnished is essential to determinations for approval, release of liability, and substitution of entitlement.

Current Actions: Title 38, U.S.C., Section 3713(a) provides that when a veteran disposes of his or her interest in the property securing the loan, the VA may, upon request, release the original veteran-borrower from personal liability to the Government only if three requirements are fulfilled. First, the loan must be current. Second, the purchaser must assume all of the veteran’s liability to the Government and the mortgage holder on the guaranteed loan. Third, the purchaser must qualify from a credit and income standpoint, to the same extent as if he or she were a veteran applying for a VA-guaranteed loan in the same amount as the loan being assumed.

Affected Public: Individuals or households and Business or other for-profit.

Estimated Annual Burden: 790 hours.

Estimated Average Burden Per Respondent: 10 minutes.

Frequency of Response: On occasion.

Estimated Number of Respondents: 4,740.

FOR FURTHER INFORMATION CONTACT:
Requests for additional information or copies of the form should be directed to the Department of Veterans Affairs, Attn: Nancy J. Kessinger, Veterans Benefits Administration (20S52), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420. All comments will become a matter of public record and will be summarized in the VBA request for Office of Management and Budget (OMB) approval. This document VBA is soliciting comments concerning the following information collection:

OMB Control Number: 2900–0098.


Type of Review: Extension of a currently approved collection.

Need and Uses: The form serves as an application for Dependents’ Educational Assistance (DEA). The information collection is necessary for the VA to determine the eligibility of a veteran’s or serviceperson’s children, spouse or surviving spouse to DEA.

Current Actions: Spouses, surviving spouses, and children of veterans must submit evidence to establish eligibility and entitlement to DEA under Title 38, U.S.C., 3513. The VA uses the information to determine if an individual claimant qualifies for DEA benefits.

Affected Public: Individuals or households.

Estimated Annual Burden: 8,700 hours.

Estimated Average Burden Per Respondent: 30 minutes.

Frequency of Response: Once—Initial Application.

Estimated Number of Respondents: 17,400.
FOR FURTHER INFORMATION CONTACT:
Requests for additional information or copies of the form should be directed to the Department of Veterans Affairs, Attn: Nancy J. Kessinger, Veterans Benefits Administration (20S52), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420, Telephone (202) 273-7079 or FAX (202) 275-4884. Dated: December 5, 1996. By direction of the Secretary.

Donald L. Neilson,
Director, Information Management Service.

Agency Information Collection:
Submission for OMB Review;
Comment Request

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs.

ACTION: Notice.

SUMMARY: The Veterans Benefits Administration (VBA), Department of Veterans Affairs, has submitted to the Office of Management and Budget (OMB) the following proposal for the collection of information under the provisions of the Paperwork Reduction Act (44 U.S.C. Chapter 35).

OMB Control Number: 2900-0029.

Title and Form Numbers:

a. Offer to Purchase and Contract of Sale, VA Form 26-6705.
b. Credit Statement of Prospective Purchaser, VA Form 26-6705b.
c. Addendum to VA Form 26-6705, VA Form 26-6705c.
d. Addendum to VA Form 26-6705 (Virginia), VA Form 26-6705d.

Type of Review: Revision of a currently approved collection.

Needs and Uses:

a. VA Form 26-6705 is used by the private sector sales broker to submit an offer to the VA on behalf of a prospective purchaser of a VA-acquired property. The form will be prepared for each proposed contract submitted to the VA. If the VA accepts the offer to purchase, it then becomes a contract of sale. The form defines the terms of sale, provides the prospective purchaser with a receipt for his/her earnest money deposit, eliminates the need for separate transmittal of a purchase offer and develops the contract without such intermediate processing steps and furnishes evidence of the station decision with respect to the acceptance of the contract as tendered. Without this information, a determination of the best offer for a property cannot be made.
b. VA Form 26-6705b is used as a credit application to determine the creditworthiness of a prospective purchaser in those instances when the prospective purchaser seeks the VA vendee financing, along with VA Form 26-6705. In such sales, the offer to purchase will not be accepted until the purchaser's income and credit history have been verified and a loan analysis has been completed, indicating loan approval. Without this information, the creditworthiness of a prospective purchaser cannot be determined and the offer to purchase cannot be accepted.
c. VA Form 26-6705c, using the “highest net return/cash equivalent value” (EWCEV) procedure, is intended to simplify the selection process among competing offers and ensure that the offer selected provides the greatest value to the VA. The procedure requires one or more calculations on each offer in order to convert it to a “net to VA” basis which can easily be compared to other offers, and thus enable the VA to be sure that the highest real dollar offer is accepted. The sole purpose of the HNR/CEV is to determine which offer is the most financially advantageous to the VA and in turn, the taxpayers. This procedure is very similar to the calculation prepared on most private sector transactions in order to show the seller what he or she will receive as proceeds of sale.
d. VA Form 26-6705d is an addendum to VA Form 26-6705 for use in Virginia. It includes requirements of State law which must be acknowledged by the purchaser at or prior to closing. A few minor revisions were made to the form and caused no change in burden hours.

AFFECTED PUBLIC: Individuals or households.

Estimated Annual Burden: 64,583 hours.
a. VA Form 26-6705—33,333 hours.
b. VA Form 26-6705b—33,500 hours.
c. VA Form 26-6705c—8,333 hours.
d. VA Form 26-6705d—417 hours.

Estimated Average Burden Per Respondent: 14 minutes (average).
a. VA Form 26-6705—20 minutes.
b. VA Form 26-6705b—20 minutes.
c. VA Form 26-6705c—5 minutes.
d. VA Form 26-6705d—5 minutes.

Frequency of Response: Generally one-time.

Estimated Number of Total Respondents: 272,500.
a. VA Form 26-6705—100,000.
b. VA Form 26-6705b—67,500.
c. VA Form 26-6705c—100,000.
d. VA Form 26-6705d—5,000.

ADDRESSES: A copy of this submission may be obtained from Ron Taylor, VA Clearance Officer (045A4), Department of Veterans Affairs, 810 Vermont Avenue, NW, Washington, DC 20420, (202) 273-8015.

Comments and recommendations concerning this submission should be directed to VA’s OMB Desk Officer, Allison Eydt, OMB Human Resources and Housing Branch, New Executive Office Building, Room 10235, Washington, DC 20503, (202) 395-4650. DO NOT send requests for benefits to this address.

DATES: Comments on the information collection should be directed to the OMB Desk Officer within 30 days of this notice.

FOR FURTHER INFORMATION CONTACT: Ron Taylor, VA Clearance Officer (045A4), (202) 273-8015.

Dated: December 16, 1996.

By direction of the Secretary.

Donald L. Neilson,
Director, Information Management Service.