

located at 8601 Adelphi Road, College Park, MD.

**FOR FURTHER INFORMATION CONTACT:** William T. Murphy, Nontextual Archives Division, 301-713-7083; fax 301-713-6904.

Geraldine N. Phillips,

*Acting Deputy, Assistant Archivist for the National Archives.*

[FR Doc. 96-31543 Filed 12-11-96; 8:45 am]

BILLING CODE 7515-01-P

## RAILROAD RETIREMENT BOARD

### Determination of Quarterly Rate of Excise Tax for Railroad Retirement Supplemental Annuity Program

In accordance with directions in Section 3221(c) of the Railroad Retirement Tax Act (26 U.S.C. 3221(c)), the Railroad Retirement Board has determined that the excise tax imposed by such Section 3221(c) on every employer, with respect to having individuals in his employ, for each work-hour for which compensation is paid by such employer for services rendered to him during the quarter beginning January 1, 1997, shall be at the rate of 35 cents.

In accordance with directions in Section 15(a) of the Railroad Retirement Act of 1974, the Railroad Retirement Board has determined that for the quarter beginning January 1, 1997, 33.4 percent of the taxes collected under Sections 3211(b) and 3221(c) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Account and 66.6 percent of the taxes collected under such Sections 3211(b) and 3221(c) plus 100 percent of the taxes collected under Section 3221(d) of the Railroad Retirement Tax Act shall be credited to the Railroad Retirement Supplemental Account.

Dated: December 4, 1996.

By authority of the Board.

Beatrice Ezerski,

*Secretary to the Board.*

[FR Doc. 96-31505 Filed 12-11-96; 8:45 am]

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## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22375; 811-8566]

### Bando McGlocklin Small Business Lending Corporation; Notice of Application

December 6, 1996.

**AGENCY:** Securities and Exchange Commission ("SEC").

**ACTION:** Notice of application for an order under the Investment Company Act of 1940 (the "Act").

**APPLICANT:** Bando McGlocklin Small Business Lending Corporation.

**RELEVANT ACT SECTIONS:** Section 8(f).

**SUMMARY OF APPLICATION:** Applicant seeks an order declaring that it has ceased to be an investment company.

**FILING DATES:** The application was filed on December 3, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on December 31, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, P.O. Box 190, Pewaukee, Wisconsin 53072.

**FOR FURTHER INFORMATION CONTACT:** Elaine M. Boggs, Staff Attorney, at (202) 942-0572, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

#### Applicant's Representations

1. Applicant is a closed-end management investment company that is organized as a corporation under the laws of Wisconsin. On June 13, 1994, applicant registered under the Act and filed a registration statement on Form N-2. Applicant did not file a registration statement under the Securities Act of 1933 and has never made a public offering of its securities. Applicant is a wholly-owned subsidiary of Bando McGlocklin Capital Corporation ("BMCC"). BMCC is a registered investment company and has requested an order to deregister.<sup>1</sup>

<sup>1</sup> Investment Company Act Release No. 22326 (Nov. 12, 1996) (notice). After it has deregistered, BMCC intends to rely on the exemption provided by section 3(c)(6) of the Act. Section 3(c)(6) in

2. On November 20, 1996, applicant's board of directors and BMCC as applicant's sole shareholder approved applicant's dissolution pursuant to a plan of liquidation. On November 30, 1996, applicant distributed all of its assets, in the amount of \$1,244,197. All of applicant's unknown or contingent obligations will be assumed by BMCC, including expenses related to the liquidation. Such expenses are estimated to be \$4,000.

3. Applicant has retained no assets. Applicant has no debts or other liabilities that remain outstanding. Applicant is not a party to any litigation or administrative proceeding. Applicant is not now engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs.

4. Applicant has filed articles of dissolution with the State of Wisconsin.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

*Deputy Secretary.*

[FR Doc. 96-31496 Filed 12-11-96; 8:45 am]

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[Release No. 34-38022; File No. SR-CBOE-96-72]

### Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Chicago Board Options Exchange, Inc., Relating to Interest Rate Options and RAES Order Size

December 5, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on November 26, 1996, the Chicago Board Options Exchange, Inc., ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The CBOE proposes to amend Exchange Rule 23.7, "RAES", to

relevant part excludes from the definition of investment company any company primarily engaged, directly or through majority-owned subsidiaries, in the business or purchasing or otherwise acquiring mortgages or other liens on and interests in real estate.