

of a Public Notice announcing an auction of cellular unserved area licenses, A Corp timely filed an FCC Form 175. In response to Item 11, "Markets and Frequency Blocks/Channels for which you want to bid," A Corp selected the "All" Box on its FCC Form 175.

A Corp's application will be considered incomplete. An entity may only apply for bidding eligibility on licenses in which it has timely filed an FCC Form 464 or 464-A. In A Corp's situation, it can only seek bidding eligibility for MSA 1, channel block B. Furthermore, because the FCC Form 464 or 464-A filing deadline has passed for the licenses offered in the current auction, A Corp cannot obtain bidding eligibility for any license in the auction other than MSA 1, channel block B by now filing an FCC Form 464 or 464-A.

Example 2

X Corp timely filed an FCC Form 464 for RSA 1, channel block A; Y Corp timely filed an FCC Form 464 for RSA 2, channel block B. X Corp and Y Corp were wholly owned subsidiaries of Z Corp. After the issuance of a Public Notice announcing an auction of cellular unserved area licenses, Z Corp timely filed an FCC Form 175 to seek bidding eligibility for RSA 1, channel block A and RSA 2, channel block B. Attached to Z Corp's FCC Form 175 is an exhibit explaining Z Corp's relationship to X Corp and Y Corp.

Z Corp will be eligible to bid on the license for both RSA 1, channel block A and RSA 2, channel block B (provided Z Corp timely filed its upfront payment and has a sufficient bidding activity level to bid for both licenses). Z Corp was able to derive its eligibility to participate in the auction through the FCC Form 464s filed by X Corp and Y Corp.

5. For additional information, please contact Thomas Horan, Auctions Division, Wireless Telecommunications Bureau, at (202) 418-0660.

Federal Communications Commission.

William F. Caton,
Acting Secretary.

[FR Doc. 96-31327 Filed 12-11-96; 8:45 am]

BILLING CODE 6712-01-M

FCC To Hold Open Commission Meeting Friday, December 13, 1996

The Federal Communications Commission will hold an Open Meeting on the subjects listed below on Friday December 13, 1996, which is scheduled to commence at 9:30 a.m. in Room 856, at 1919 M Street, NW., Washington, DC.

Item No., Bureau, Subject

1—Wireless Telecommunications—
Title: Geographic Partitioning and Spectrum Disaggregation by Commercial Mobile Radio Services Licensees (WT Docket No. 96-148) and Implementation of Section 257 of the Communications Act -- Elimination of Market Entry Barriers (GN Docket No. 96-113). Summary:

The Commission will consider action concerning geographic partitioning and spectrum disaggregation for boardband PCS licensees.

2—Office of Engineering and Technology—Title: Amendment of Part 5 of the Commission's Rules to Revise the Experimental Radio Service Regulations. Summary: The Commission will consider a proposal to modify and update its experimental radio service regulations.

Additional information concerning this meeting may be obtained from Audrey Spivack or David Fiske, Office of Public Affairs, telephone number (202) 418-0500.

Copies of materials adopted at this meeting can be purchased from the FCC's duplicating contractor, International Transcription Services, Inc. at (202) 857-3800. Audio and video tapes for this meeting can be obtained from the Office of Public Affairs, Television Staff, telephone (202) 418-0460 or TTY (202) 418-1388; fax numbers (202) 418-2809 or (202) 418-7286. The meeting can be heard via telephone, for a fee, from National Narrowcast network, telephone (202) 966-2211 or fax (202) 966-1770; and from Conference Call USA (available only outside the Washington, DC metropolitan area), telephone 1800-962-0044.

December 6, 1996.

Federal Communications Commission.

William F. Caton,
Acting Secretary.

[FR Doc. 96-31721 Filed 12-10-96; 9:15 am]

BILLING CODE 6712-01-F

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

UTC Overseas, Inc.

476 Broadway, Suite 5001, New York, NY 10013

Officer: Brian Posthumus, President,
Werner Knoop, Vice President
J & L Forwarding Co., Inc.

Two Executive Drive, Suite 720, Fort

Lee, NJ 07024

Officer: Luisa E. Han, President, John K. Han, Secretary

Cargoplan International
24 West Evergreen Avenue,
Philadelphia, PA 19118

Evelyn O. Aharon, Sole Proprietor
J & M International, Inc.

7020 S. Yale, Suite 207, Tulsa, OK
74136-5744

Officers: Joseph D. Fain, President,
Tom K. Murray, Vice President
Primar International, Inc.

14335-A Interdrive West, Houston,
TX 77032

Officers: Jesus A. Finol, President,
Aaron Holloway, Vice President

Dated: December 9, 1996.

Joseph C. Polking,

Secretary.

[FR Doc. 96-31534 Filed 12-11-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or

unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than January 3, 1997.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Mercantile Bancorporation Inc.*, St. Louis, Missouri, and Ameribanc, Inc., St. Louis, Missouri; to acquire and merge with Regional Bancshares, Inc., Alton, Illinois, and thereby indirectly acquire Bank of Alton, Alton, Illinois.

Board of Governors of the Federal Reserve System, December 6, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-31491 Filed 12-11-96; 8:45 am]

BILLING CODE 6210-01-F

[Docket No. R-0937]

Policy Statement on Payments System Risk; Modified Procedures for Measuring Daylight Overdrafts; Correction

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Policy statement; correction.

SUMMARY: This document corrects the announced effective date of recent amendments to the Policy Statement on Payments System Risk, which established daylight overdraft posting times for payments associated for Treasury investments resulting from electronic federal tax payments. These amendments were effective under the Small Business Regulatory Enforcement Fairness Act of 1996, on December 9, 1996. The amendments to the policy statement as published at 61 FR 58691, however, incorrectly stated that they were effective November 18, 1996, the date of publication in the Federal Register.

EFFECTIVE DATE: Effective November 18, 1996, the effective date for the

amendments to the policy statement is corrected to be December 9, 1996.

FOR FURTHER INFORMATION CONTACT: Paul Bettge, Manager (202/452-3174), Heidi Richards, Senior Financial Services Analyst (202/452-2598), Division of Reserve Bank Operations and Payment Systems; for the hearing impaired only: Telecommunications Device for the Deaf, Dorothea Thompson (202/452-3544).

By order of the Board of Governors of the Federal Reserve System, December 9, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-31577 Filed 12-11-96; 8:45 am]

BILLING CODE 6210-01-P

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Committee on Employee Benefits of the Federal Reserve System*.

TIME AND DATE: 3:00 p.m., Tuesday, December 17, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Proposals relating to Federal Reserve System benefits.
2. Proposals regarding actuarial assumptions in the Federal Reserve System benefit plans.
3. Proposal regarding selection of a financial auditor for the Office of Employee Benefits.
4. Proposed committee for the Office of Employee Benefits.
5. Any items carried forward from a previously announced meeting.

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* The Committee on Employee Benefits considers matters relating to the Retirement, Thrift, Long-Term Disability Income, and Insurance Plans for Employees of the Federal Reserve System.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204.

Dated: December 10, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-31761 Filed 12-10-96; 3:13 pm]

BILLING CODE 6210-01-P

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

[Docket No. 96F-0477]

Elf Atochem North America, Inc.; Filing of Food Additive Petition

AGENCY: Food and Drug Administration, HHS.

ACTION: Notice.

SUMMARY: The Food and Drug Administration (FDA) is announcing that Elf Atochem North America, Inc., has filed a petition proposing that the food additive regulations be amended to provide for the safe use of polyamide/polyether block copolymers prepared by reacting a copolymer of *omega*-laurolactam and adipic acid with poly(tetramethylene ether glycol) for use in the manufacture of rubber articles intended for repeated use in contact with food.

DATES: Written comments on the petitioner's environmental assessment by January 13, 1997.

ADDRESSES: Submit written comments to the Dockets Management Branch (HFA-305), Food and Drug Administration, 12420 Parklawn Dr., rm. 1-23, Rockville, MD 20857.

FOR FURTHER INFORMATION CONTACT: Vir D. Anand, Center for Food Safety and Applied Nutrition (HFS-216), Food and Drug Administration, 200 C St. SW., Washington, DC 20204, 202-418-3081.

SUPPLEMENTARY INFORMATION: Under the Federal Food, Drug, and Cosmetic Act (sec. 409(b)(5) (21 U.S.C. 348(b)(5))), notice is given that a food additive petition (FAP 7B4528) has been filed by Elf Atochem North America, Inc., 2000 Market St., Philadelphia, PA 19103-3222. The petition proposes to amend the food additive regulations in § 177.2600 *Rubber articles intended for repeated use* (21 CFR 177.2600) to provide for the safe use of polyamide/polyether block copolymers prepared by reacting a copolymer of *omega*-laurolactam and adipic acid with poly(tetramethylene ether glycol) for use in the manufacture of rubber articles intended for repeated use in contact with food.

The potential environmental impact of this action is being reviewed. To encourage public participation consistent with regulations promulgated under the National Environmental Policy Act (40 CFR 1501.4(b)), the agency is placing the environmental assessment submitted with the petition that is the subject of this notice on public display at the Dockets