

Mississippi, and thereby indirectly acquire First National Bank, Rosedale, Mississippi.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Michael J. Klaassen*, Trustee of the Theodore K. Klaassen Revocable Living Trust and the Talma B. Klaassen Revocable Living Trust, all of Wichita, Kansas; to acquire an additional 65.19 percent, for a total of 66.58 percent, of the voting shares of Chisholm Trail Financial Corporation, Wichita, Kansas, and thereby indirectly acquire First National Bank, Derby, Kansas, and Chisholm Trail State Bank, Wichita, Kansas.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Wilma McKnight*, Throckmorton, Texas; to acquire an additional 14.59 percent, for a total of 32.99 percent, and Nan McKinney Daws, Wichita Falls, Texas, to acquire an additional 5.99 percent, for a total of 27.79 percent of the voting shares of Throckmorton Bancshares, Inc., Throckmorton, Texas, and thereby indirectly acquire First National Bank, Throckmorton, Texas.

Board of Governors of the Federal Reserve System, November 27, 1997.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-30783 Filed 12-3-96; 8:45 am]

BILLING CODE 6210-01-F

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the

proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than December 27, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Bando McGlocklin Capital Corporation*, Pewaukee, Wisconsin; to become a bank holding company by acquiring 100 percent of the voting shares of Investors Bank, Pewaukee, Wisconsin, a *de novo* bank.

In connection with this application, Applicant also has applied to continue to engage through Bando McGlocklin Small Business Lending Company, Pewaukee, Wisconsin, and Bando McGlocklin Investment Corporation, Pewaukee, Wisconsin, in making and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

2. *CH and JD Byrum, LLC*, Indianapolis, Indiana; to acquire 52.4 percent of the voting shares of American State Corporation, Lawrenceburg, Indiana, and thereby indirectly acquire American State Bank, Lawrenceburg, Indiana.

B. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *International Bancorporation*, Golden Valley, Minnesota; to merge with Carlton County Bancorporation, Inc., Cloquet, Minnesota, and thereby

indirectly acquire City National Bank of Cloquet, Cloquet, Minnesota.

C. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *First Team Resources Corporation*, Derby, Kansas; to become a bank holding company by acquiring 97.12 percent of the voting shares of First National Bank, Derby, Kansas.

D. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Rotan Bancshares, Inc.*, Rotan, Texas, and Rotan Delaware Bancshares, Inc., Dover, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of First National Bank, Rotan, Texas.

Board of Governors of the Federal Reserve System, November 27, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-30784 Filed 12-3-96; 8:45 am]

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### Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of