

SUPPLEMENTARY INFORMATION: The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

The Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to:

- (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information;
- (3) Enhance the quality, utility, and clarity of the information to be collected;
- and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

Title of Proposal: Good Faith Estimate, Special Information Booklet.

OMB Control Number: 2502-0265.

Description of the need for the information and the proposed use: Consumers who apply for a federally related mortgage to purchase a home are required to receive from the mortgage originator a Good Faith Estimate and a Special Information Booklet. These borrowers are entitled to a HUD-1 statement reflecting actual costs at settlement.

Agency form numbers: HUD-1.

Members of affected public: Mortgage originators are required to provide consumer who seek a purchase money mortgage the Good Faith Estimate and the Special Information Booklet. Attorneys or other settlement agents are required to provide the HUD-1 statement of settlement costs.

An estimation of the total numbers of hours needed to prepare the information collection is 875,500 number of respondents is 3,470,000 frequency response is on occasion, and the hours of response is 0.25 of an hour.

Status of the proposed information collection: Extension of a currently approval collection.

Authority: Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35, as amended.

Dated: November 13, 1996.
Nicolas P. Retsinas,
Assistant Secretary for Housing-Federal Housing Commissioner.
[FR Doc. 96-30766 Filed 12-2-96; 8:45 am]
BILLING CODE 4210-27-M

[Docket No. FR-4086-N-81]

Office of the Assistant Secretary for Housing-Federal Housing Commissioner; Notice of Proposed Information Collection for Public Comment

AGENCY: Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: Comments due: February 3, 1997.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: Oliver Walker, Housing, Department of Housing & Urban Development, 451—7th Street, SW, Room 9116, Washington, DC 20410.

FOR FURTHER INFORMATION CONTACT: Ivy Jackson, Telephone number (202) 708-4560 ext. 2333 (this is not a toll-free number) for copies of the proposed forms and other available documents.

SUPPLEMENTARY INFORMATION: The Department will submit the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

The Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to:

- (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;
- (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information;
- (3) Enhance the quality, utility, and clarity of the information to be collected;
- and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate

automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

Title of Proposal: Housing and Community Development Act of 1992, Amendments to Real Estate Settlement Procedures Act (RESPA).

OMB Control Number: 2502-0491.

Description of the need for the information and the proposed use: Amendments to RESPA in the Housing and Community Development Act of 1992 added a new class of covered transactions—subordinate mortgages. A new settlement statement form HUD-1A was developed to reflect the settlement costs associated with these types of transactions.

Agency form numbers: HUD-1A.

Members of the affected public: Consumers who seek a subordinate lien mortgage are required to receive certain disclosures from the lender; including, a Good Faith Estimate and HUD-1A. A Controlled Business Disclosure is required where a settlement provider refers the consumer to an affiliate.

An estimation of the total numbers of hours needed to prepare the information collection is 528,025, the number of respondents is 1,508,500, frequency of response is on occasion and the hours of response is 0.35 of an hour. Status of the proposed information collection: Extension of a previously approved collection.

Authority: Section 3506 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35, as amended.

Dated: November 13, 1996.
Nicolas P. Retsinas,
Assistant Secretary for Housing-Federal Housing Commissioner.
[FR Doc. 96-30767 Filed 12-2-96; 8:45 am]
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[Docket No. FR-4185-N-01]

Office of Administration; Notice of Submission of Proposed Information Collection to OMB

AGENCY: Office of Administration, HUD.
ACTION: Notice.

SUMMARY: The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for emergency review and approval, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

DATES: The due date for comments is: December 10, 1996.