

CFR 1150.41 to acquire approximately 6.8 route miles of rail lines of Consolidated Rail Corporation: (1) Between Tyrone (M.P. 0.0) and Vail (M.P. 3.0), in Blair County, PA; (2) between Mill Hall (M.P. 51.5) and Lock Haven (M.P. 54.3), in Clinton County, PA. In addition, Authority will acquire the Mill Hall Industrial Track from milepost 13, in Castenea, PA, to milepost 14, in Mill Hall, PA.¹

The transaction was expected to be consummated on or about November 6, 1996.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33284, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, N.W., Washington, DC 20423. In addition, a copy of each pleading must be served on: Steven S. Hurvitz, Esq., McQuaide, Blasko, Schwartz, Fleming & Faulkner, Inc., 811 University Drive, State College, PA 16801.

Decided: November 21, 1996.

By the Board, David M. Konschnik, Director, Office of Proceedings.
Vernon A. Williams,
Secretary.

[FR Doc. 96-30600 Filed 11-29-96; 8:45 am]

BILLING CODE 4915-00-P

[STB Finance Docket No. 33293]

South Kansas and Oklahoma Railroad, Inc.—Trackage Rights Exemption—Kansas Eastern Railroad, Inc.

Kansas Eastern Railroad, Inc.¹ (KER), a Class III rail carrier, will agree to grant local trackage rights to South Kansas and Oklahoma Railroad, a Class III rail carrier, over its rail line between milepost 483.9, east of Augusta, KS, and milepost 343.7, west of Columbus, KS, a distance of 139.3 miles.

The transaction is scheduled to become effective immediately upon the

¹ Authority has indicated that Nittany & Bald Eagle Railroad Company (N&BE), a Class III railroad common carrier will be the operator of the lines. N&BE has filed a notice of exemption in *Nittany & Bald Eagle Railroad Company—Operation Exemption—Rail Lines of SEDA-COG Joint Rail Authority*, STB Finance Docket No. 33297, to operate the lines.

¹ See *Kansas Eastern Railroad, Inc.—Acquisition Exemption—Burlington Northern Railroad Company*, STB Finance Docket No. 33292 (STB served Dec. 2, 1996).

consummation of the transaction in STB Finance Docket No. 33292.

Under 49 U.S.C. 10502(g), the Board may not use its exemption authority to relieve a rail carrier of its statutory obligation to protect the interests of its employees. Section 11326(c), however, does not provide for labor protection for transactions under sections 11324 and 11325 that involve only Class III rail carriers. Because this transaction involves Class III rail carriers only, the Board, under the statute, may not impose labor protective conditions for this transaction.

This notice is filed under 49 CFR 1180.2(d)(7). If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33293, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, N.W., Washington, DC 20423. In addition, a copy of each pleading must be served on: Karl Morell, Esq., Ball Janik LLP, Suite 225, 1455 F Street, N.W., Washington, D.C. 20005.

Decided: November 21, 1996.

By the Board, David M. Konschnik, Director, Office of Proceedings.
Vernon A. Williams,
Secretary.

[FR Doc. 96-30598 Filed 11-29-96; 8:45 am]

BILLING CODE 4915-00-P

DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 1118

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 1118, Foreign Tax Credit—Corporations.

DATES: Written comments should be received on or before January 31, 1997 to be assured of consideration.

ADDRESSES: Direct all written comments to Garrick R. Shear, Internal Revenue Service, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form(s) and instructions should be directed to Martha R. Brinson, (202) 622-3869, Internal Revenue Service, T:FP, room 5571, 1111 Constitution Avenue NW., Washington, DC 20224.

SUPPLEMENTARY INFORMATION:

Title: Foreign Tax Credit—Corporations.

OMB Number: 1545-0122.

Form Number: 1118.

Abstract: Form 1118 and separate Schedules I and J are used by domestic and foreign corporations to claim a credit against tax for taxes paid to foreign countries. The IRS uses Form 1118 and related schedules to determine if the corporation has computed the foreign tax credit correctly.

Current Actions: There are no changes being made to the form at this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Businesses or other for-profit organizations.

Estimated Number of Respondents: 10,000.

Estimated Time Per Respondent: 339 hr., 44 min.

Estimated Total Annual Burden Hours: 3,397,363.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

REQUEST FOR COMMENTS: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate