

any proposed material changed in an Investment Subadvisory Agreement, the affected Portfolio will furnish its shareholders with all information about the new Subadviser or Investment Subadvisory Agreement that would be included in a proxy statement. Such information will include any change in such disclosure caused by the addition of a new Subadviser or any proposed material change in the Investment Subadvisory Agreement of a Portfolio. The Portfolio will meet this condition by providing shareholders, within 90 days of the hiring of the Subadviser or implementation of any material change to the terms of an Investment Subadvisory Agreement, with an information statement meeting the requirements of Regulation 14C and Schedule 14C under the Securities Exchange Act of 1934 ("Exchange Act"). The information statement also will meet the requirements of item 22 of Schedule 14A under the Exchange Act. The Acacia Capital Corporation will ensure that the information statement is furnished to the unitholders of any separate account for which the Corporation serves as a funding medium.

For the SEC, by the Division of Investment Management, under delegated authority.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 96-30223 Filed 11-26-96; 8:45 am]
BILLING CODE 8010-01-M

Agency Sunshine Act Meetings

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meetings during the week of December 2, 1996.

An open meeting will be held on Monday, December 2, 1996, at 10:00 a.m. A closed meeting will be held on Thursday, December 5, 1996, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552(b)(4), (8), (9)(A) and (10) and 17 CFR 200.402(a)(4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Hunt, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the open meeting scheduled for Monday, December 2, 1996, at 10:00 a.m., will be:

The Commission will meet with members of the Financial Accounting Standards Board to discuss subjects including international accounting standards setting, derivatives/comprehensive income, disaggregated information, and disclosure effectiveness. For further information, please contact Robert Lavery at (202) 942-4417.

The subject matter of the closed meeting scheduled for Thursday, December 5, 1996, at 10:00 a.m., will be:

Institution and settlement of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: November 25, 1996.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-30528 Filed 11-25-96; 2:58 pm]
BILLING CODE 8010-01-M

DEPARTMENT OF TRANSPORTATION

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending November 15, 1996

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 *et seq.*). The due date for Answers, Conforming Applications, or Motions to modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-95-676.

Date filed: November 15, 1996.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: December 13, 1996.

Description: Application of Falcon Air Express, Inc. pursuant to 14 C.F.R.

Section 302.4 and Subpart Q of the Department's Regulations for an amendment to its certificate of public convenience and necessity to the extent necessary to lift the "one aircraft" limitation currently in place on its certificate.

Docket Number: OST-95-677.

Date filed: November 15, 1996.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: December 13, 1996.

Description: Application of Falcon Air Express, Inc. pursuant to 14 C.F.R. Section 302.4 and Subpart Q of the Department's Regulations for an amendment to its certificate of public convenience and necessity to the extent necessary to lift the "one aircraft" limitation currently in place on its certificate.

Docket Number: OST-96-1938.

Date filed: November 12, 1996.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: December 10, 1996.

Description: Application of Sun Country Airlines, Inc., pursuant to 49 U.S.C. Sections 41101(a) and 41102(a), (b), and Subpart Q of the Regulations, applies for a new or amended certificate of public convenience and necessity for scheduled foreign air transportation of persons, property and mail between a point or point in the United States, on the one hand, and certain named terminal points in the Caribbean, on the other hand.

Docket Number: OST-96-1943.

Date filed: November 13, 1996.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: December 11, 1996.

Description: Application of Khabarovsk Aviation Group, pursuant to 49 U.S.C., Section 41302 and Subpart Q of the Regulations, applies for a foreign air carrier permit to enable KAG to operate scheduled foreign air transportation of persons, property and mail from a point or points in the Russian Federation, via intermediate points, to the coterminal points Anchorage, Alaska; Seattle, Washington; San Francisco, California; and Los Angeles, California.

Docket Number: OST-96-1945.

Date filed: November 14, 1996.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: December 12, 1996.

Description: Application of USAir, Inc. pursuant to 14 C.F.R. Part 215 and Subpart Q of the Regulations, requests that the Department approve and register a change in the name of USAir to US Airways, Inc. d/b/a US Airways and d/b/a USAir, and reissue all of its