

**DATE:** Oral argument will be held at 3:00 P.M., November 25, 1996, at the NTSB headquarters, 490 L'Enfant Plaza East, S.W., Washington, D.C. 20594.

**FOR FURTHER INFORMATION CONTACT:** Althea Walker, (202) 314-6080.

**SUPPLEMENTARY INFORMATION:** The public is invited to attend and observe the oral argument. Audience participation will not be permitted, however.

**FOR MORE INFORMATION, CONTACT:** Bea Hardesty, (202) 314-6065.

Dated: November 13, 1996.

Bea Hardesty,

*Federal Register Liaison Officer.*

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## NUCLEAR REGULATORY COMMISSION

[Docket No. 50-461]

### Illinois Power Company, Soyland Power Cooperative; Environmental Assessment and Finding of No Significant Impact

The U.S. Nuclear Regulatory Commission (the Commission) is considering approval of the transfer of Facility Operating License No. NPF-62, to the extent held by Soyland Power Cooperative, for the Clinton Power Station, Unit 1 (CPS), located in DeWitt County, Illinois, and issuance of conforming amendments.

#### Environmental Assessment

##### *Identification of the Proposed Action*

The proposed action would consent to the transfer of the 13.21% minority ownership of the facilities for the Clinton Power Station, Unit No. 1 (CPS) from Soyland Power Cooperative (Soyland) to Illinova Power Marketing, Inc. (IPMI), the unregulated power marketing affiliate of Illinois Power Company (Illinois Power), and a wholly owned subsidiary of Illinova Corporation (Illinova) and approve the issuance of conforming amendments to the licensee.

The proposed action is in accordance with Illinois Power's request for approval dated October 17, 1996.

##### *The Need for the Proposed Action*

The proposed action is required to obtain the necessary consent to the transfer of the license and approval of amendments discussed above. Soyland is a minority owner of CPS with an ownership share of 13.21%. Due to severe financial difficulties arising in large part because of its CPS-related

debt, Soyland has been forced to seek significant refinancing of its outstanding obligations. As a condition precedent to said refinancing, the U.S. Department of Agriculture, acting through the Administrator of the Rural Utilities Services, required Soyland to completely divest itself of any ownership of, or responsibility for, CPS. As a result, Soyland and Illinova entered into an agreement wherein Illinova assumed full financial responsibility for Soyland's CPS obligations as of September 1, 1996, and Soyland agreed to transfer its entire ownership interest in CPS to Illinova, subject to receipt of all necessary regulatory approvals.

#### *Environmental Impacts of the Proposed Action*

The Commission has reviewed the proposed action and concludes that there will be no changes to the facility or its operation as a result of the proposed action. Accordingly, the NRC staff concludes that there are no significant radiological environmental impacts associated with the proposed action.

With regard to potential nonradiological impacts, the proposed action does not affect nonradiological plant effluents and has no other environmental impact. Accordingly, the NRC staff concludes that there are no significant nonradiological environmental impacts associated with the proposed action.

#### *Alternatives to the Proposed Action*

As an alternative to the proposed action, the staff considered denial of the proposed action. Denial of the application would result in no change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

#### *Alternative Use of Resources*

This action does not involve the use of any resources not previously considered in the Final Environmental Statement for the Clinton Power Station, Unit 1, documented in NUREG-0854.

#### *Agencies and Persons Consulted*

In accordance with its stated policy, on October 30, 1996, the staff consulted with the Illinois state official of the Illinois Department of Nuclear Safety, regarding the environmental impact of the proposed action. The state official had no comments.

#### *Finding of No Significant Impact*

Based upon the environmental assessment, the Commission concludes

that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, the Commission has determined not to prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see the Illinois Power submittal dated October 17, 1996, which is available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC and at the local public document room located at the Vespasian Warner Public Library, 120 West Johnson Street, Clinton, Illinois.

Dated at Rockville, Maryland this 13th day of November 1996.

For the Nuclear Regulatory Commission.

Jon B. Hopkins,

*Acting Director, Project Directorate III-3, Division of Reactor Projects—III/IV, Office of Nuclear Reactor Regulation.*

[FR Doc. 96-29585 Filed 11-18-96; 8:45 am]

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[Docket Nos. 50-445 and 50-446]

### Texas Utilities Electric Company; Comanche Peak Steam Electric Station, Units 1 and 2, Environmental Assessment and Finding of No Significant Impact

The U.S. Nuclear Regulatory Commission (the Commission) under 10 CFR 50.80, is considering approval of an application regarding the corporate restructuring of the holding company for Texas Utilities Electric Company (TUE, the licensee), holder of Facility Operating License Nos. NPF-87 and NPF-89, for the Comanche Peak Steam Electric Station (CPSES), Units 1 and 2, located in Somervell County, Texas.

#### Environmental Assessment

##### *Identification of the Proposed Action*

The proposed action would consent, by issuance of an order, to the corporate restructuring of Texas Utilities Company (TUC) to facilitate the acquisition of ENSERCH Corporation (ENSERCH), which is a company engaged in natural gas and oil exploration and production, natural gas pipeline gathering, processing and marketing, and natural gas distribution and power generation. TUC's acquisition of ENSERCH will be accomplished through the following merger transactions: (1) The formation of a new Texas Corporation, TUC Holding Company, and two new subsidiaries of TUC Holding Company (i.e., TUC Merger Corporation and Enserch Merger Corporation); (2) the merger of TUC Merger Corporation with