

instead will receive less advisory fees than they would otherwise have earned if the uninvested cash of the Investing Funds were invested directly in money market instruments rather than in the Underlying Money Market Funds. Further, applicants submit that each Investing Fund will participate on a basis that is not different from nor less advantageous than any other Investing Fund.

Applicants' Conditions

Applicants agree that any order of the SEC granting the requested relief will be subject to the following conditions:

1. The shares of the Underlying Money Market Funds sold to and redeemed from the Investing Funds will not be subject to a sales load, redemption fee, or a distribution fee under a plan adopted in accordance with rule 12b-1. To the extent that both the Investing Fund and the Underlying Money Market Fund may charge a service fee (as defined by conduct rule 2830(b)(9) of the NASD rules), the assets relating to the Investing Fund's investment will not be subject to duplicative service fees.

2. In calculating its advisory fees, an Investing Fund will exclude any assets invested in an Underlying Money Market Fund.

3. The Underlying Money Market Funds shall not acquire securities of any other investment company in excess of the limits contained in section 12(d)(1)(A) of the Act.

4. Investment in shares of the Underlying Money Market Fund will be in accordance with each Investing Fund's respective investment restrictions and will be consistent with each Investing Fund's policies as set forth in its prospectuses and statements of additional information.

5. Unless an Investing Fund complies with conditions 6 and 7, each Investing Fund will be permitted to invest Uninvested Cash in, and hold shares of, a single Underlying Money Market Fund so long as such Investing Fund's aggregated investment in such Underlying Money Market Fund does not exceed the greater of 5% of such Investing Fund's total net assets or \$2.5 million.

6. An Investing Fund may exceed the limitation described in condition 5 and be subject to the limitation described in condition 8 only if a majority of the directors or trustees of the Investing Fund are not "interested persons," as defined in section 2(a)(19) of the Act.

7. An Investing Fund may exceed the limitation described in condition 5 and be subject to the limitation described in condition 8 only if the Investing Fund,

the Underlying Money Market Funds, and any future fund that may rely on the order are advised by the same Adviser, or a person controlling, controlled by, or under common control with the Investing Fund's Adviser.

8. To the extent that an Investing Fund meets all conditions, including conditions 6 and 7, an Investing Fund will be permitted to invest uninvested cash in, and hold shares of, the Underlying Money Market Funds so long as the Investing Fund's aggregate investment in the Underlying Money Market Funds does not exceed 25% of the Investing Fund's total net assets.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

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Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of November 11, 1996.

A closed meeting will be held on Thursday, November 14, 1996, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(4), (8), (9)(A) and (10) and 17 CFR 200.402(a)(4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Wallman, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Thursday, November 14, 1996, at 10:00 a.m., will be:

Institution and settlement of injunctive actions.
Institution of administrative proceedings of an enforcement nature.
Opinions.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted

or postponed, please contact: The Office of the Secretary at (202) 942-7070.

Dated: November 6, 1996.

Jonathan G. Katz,
Secretary.

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SOCIAL SECURITY ADMINISTRATION

Privacy Act of 1974; Computer Matching Program (SSA/Department of the Treasury (Treasury) Cash Transactions Files)—Match Number 1060

AGENCY: Social Security Administration.

ACTION: Notice of computer matching program.

SUMMARY: In accordance with the provisions of the Privacy Act, as amended, this notice announces a computer matching program that SSA plans to conduct.

DATES: SSA will file a report of the subject matching program with the Committee on Governmental Affairs of the Senate, the Committee on Government Reform and Oversight of the House of Representatives and the Office of Information and Regulatory Affairs, Office of Management and Budget (OMB). The matching program will be effective as indicated below.

ADDRESSES: Interested parties may comment on this notice by either telefax to (410) 966-5138, or writing to the Associate Commissioner for Program and Integrity Reviews, 860 Altmeyer Building, 6401 Security Boulevard, Baltimore, MD 21235. All comments received will be available for public inspection at this address.

FOR FURTHER INFORMATION CONTACT: The Associate Commissioner for Program and Integrity Reviews as shown above.

SUPPLEMENTARY INFORMATION:

A. General

The Computer Matching and Privacy Protection Act of 1988 (Public Law (Pub. L.) 100-503) amended the Privacy Act (5 U.S.C. 552a) by establishing the conditions under which computer matching involving the Federal Government could be performed and adding certain protections for individuals applying for and receiving Federal benefits. Section 7201 of the Omnibus Budget Reconciliation Act of 1990 (P. L. 101-508) further amended the Privacy Act regarding protections for such individuals. The Privacy Act, as amended, regulates the use of computer matching by Federal agencies when records in a system of records are