

Form SB-1 is used by small business issuers registering up to \$10 million under the Securities Act in a continuous 12 month period. It is estimated that 16 forms would be filed annually, resulting in an estimated annual total burden of 11,360 hours.

Form SB-2 is used by small business issuers registering securities offerings under the Securities Act. It is estimated that 381 forms would be filed annually, resulting in an estimated annual total burden of 333,756 hours.

Form 10-K is used by all issuers, other than small business issuers, filing annual reports under the Exchange Act. It is estimated that 6,073 forms would be filed annually, resulting in an estimated annual total burden of 10,463,779 hours.

Form 10-Q is filed by all issuers reporting under the Exchange Act filing quarterly reports that are not foreign private issuers or small business issuers. It is estimated that 29,097 respondents would file annually, resulting with a total annual burden of 4,189,968 hours.

Form 10-KSB is used by all small business issuers reporting under the Exchange Act filing annual reports. It is estimated that 887 forms would be filed annually, resulting in an estimated annual total burden of 1,045,760 hours.

Form 10-QSB is used by small business issuers reporting under the Exchange Act filing quarterly reports. It is estimated that 5,280 forms would be filed annually, resulting in an estimated annual total burden of 691,680 hours.

Form 10 is used by issuers registering under the Exchange Act that are not foreign private issuers or small business issuers. It is estimated that 85 forms would be filed annually, resulting in an estimated annual total burden of 8,075 hours.

Form 10-SB is used by small business issuers to register under the Exchange Act filing annual reports. It is estimated that 85 forms would be filed annually, resulting in an estimated annual total burden of 7,650 hours.

The above information is needed to enable investors to make informed investment decisions. Public companies are the likely respondents.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C.

20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: October 21, 1996.  
Margaret H. McFarland,  
*Deputy Secretary.*  
[FR Doc. 96-28388 Filed 11-4-96; 8:45 am]  
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### Agency Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Public Law 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of November 4, 1996.

A closed meeting will be held on Tuesday, November 5, 1996, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c) (4), (8), (9)(A) and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Hunt, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Tuesday, November 5, 1996, at 10:00 a.m., will be:

Institution of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact:

The Office of the Secretary at (202) 942-7070.

Dated: October 31, 1996.  
Margaret H. McFarland,  
*Deputy Secretary.*  
[FR Doc. 96-28459 Filed 10-31-96; 4:27 pm]  
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[Release No. 34-37884; File No. SR-Amex-96-34]

### Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment Nos. 1, 2, and 3 to the Proposed Rule Change by the American Stock Exchange, Inc., Relating to Independent Contractors

October 29, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on September 27, 1996, the American Stock Exchange, Inc. ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the self-regulatory organization.<sup>1</sup> The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Amex proposes to adopt Exchange Rule 341B, "Independent Contractors," which provides that the Amex will not object to the assertion of "independent contractor" status by a natural person who is a (i) registered representative, (ii) securities lending representative, or (iii) securities trader if such status will not preclude his or her characterization and treatment as an "employee" for purposes of the Constitution and Rules of the Amex. The Amex also proposes to amend Amex Rule 341, "Approval of

<sup>1</sup> On October 2, 1996, the Amex amended its proposal to submit the proposal pursuant to Section 19(b)(2) under Act. See Letter from Claudia Crowley, Special Counsel, Legal and Regulatory Policy, Amex, to Katherine England, Assistant Director, Division of Market Regulation ("Division"), Commission, dated October 2, 1996 ("Amendment No. 1"). On October 23, 1996, the Amex amended its proposal to eliminate inconsistencies between Amex Rule 341(a) and Amex Rule 341, Commentary .01. See Letter from Claudia Crowley, Special Counsel, Legal and Regulatory Policy, Amex, to Katherine England, Assistant Director, Division, Commission, dated October 23, 1996 ("Amendment No. 2"). Specifically, Amendment No. 2 deletes language indicating that only officers of a member must be approved and provides that registered representatives, securities lending representatives, securities traders, and direct supervisors of those persons must be registered and approved. Amendment No. 2 also includes a technical change which clarifies proposed Amex Rule 341B, "Independent Contractors." On October 24, 1996, the Exchange replaced an incorrect reference to Amex Rule 342 with a reference to Amex Rule 320. See Letter from Claudia Crowley, Special Counsel, Legal and Regulatory Policy, Amex, to Yvonne Fraticelli, Attorney, Division, Commission, dated October 24, 1996 ("Amendment No. 3").