and the time allotted therefor can be obtained by contacting Mr. Richard K. Major, Chief, Nuclear Waste Branch (telephone 301/415–7366), between 8:00 A.M. and 5:00 P.M. EDT.

ACNW meeting notices, meeting transcripts, and letter reports are now available on FedWorld from the ''NRC MAIN MENU.'' Direct Dial Access number to FedWorld is (800) 303–9672; the local direct dial number is 703–321–3339.

Dated: October 23, 1996.

Andrew L. Bates,

Advisory Committee Management Office.

[FR Doc. 96–27693 Filed 10–28–96; 8:45 am]

BILLING CODE 7590–01–P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting Notice

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94–409, that the Securities and Exchange Commission will hold the following meeting during the week of October 28, 1996.

A closed meeting will be held on Thursday, October 31, 1996, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c) (4), (8), (9)(A) and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Johnson, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Thursday, October 31, 1996, at 10:00 a.m., will be:

Institution and settlement of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

Opinions.

At times, changes in Commission priorities require alternations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942–7070.

Dated: October 24, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96–27809 Filed 10–25–96; 11:13 am]

BILLING CODE 8010–01–M

[Release No. 34–37852; File No. SR–CBOE–96–47]

Self-Regulatory Organizations; Order Approving Proposed Rule Change by the Chicago Board Options Exchange, Incorporated Relating to Permitting a Subject of an Exchange Investigation To Submit a Videotaped Response in Lieu of or in Addition to a Written Response

October 22, 1996.

I. Introduction

On July 10, 1996, the Chicago Board Options Exchange, Incorporated (''CBOE'' or ''Exchange'') filed with the Securities and Exchange Commission (''SEC'' or ''Commission'') a proposed rule change pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 (''Act'')[1] and Rule 19b–4 thereunder.[2] The rule change amends CBOE Rules to permit the subject of an Exchange investigation to submit a videotaped presentation to the Exchange's Business Conduct Committee in response to Exchange staff's notice given pursuant to Rule 17.2(d).

Notice of the proposed rule change, together with the substance of the proposal, was provided by issuance of a release (Securities Exchange Act Release No. 37646, September 5, 1996) and by publication in the Federal Register (61 FR 48181, September 12, 1996). No comments were received. This order approves the proposed rule change.

II. Description of the Proposal

The rule change approved today permits the subject of an Exchange investigation to submit a videotaped presentation to the Business Conduct Committee (''BCC'') in response to Exchange staff's notice given pursuant to Rule 17.2(d). That notice describes the general nature of allegations against a Subject of the Exchange investigation (''Subject''), and the specific rules that appear to have been violated. This videotaped presentation may be submitted to the BCC in lieu of or in addition to submitting a written statement as permitted by Rule 17.2(d).

Under existing Rule 17.2, if, after conducting an investigation, Exchange staff finds that there are reasonable grounds to believe that a rule violation has been committed, the Exchange staff submits a written report to the BCC.[3] Prior to submitting the report to the BCC, the Exchange staff notifies the Subject of the general nature of the allegations and the specific provisions of the rules or regulations that appear to have been violated.

Pursuant to Rule 17.2(d), except when the BCC determines that expeditious action is required, the Subject then has fifteen (15) days from the date of the Exchange staff's notice to submit a written statement to the BCC explaining why no disciplinary action should be taken. The rule change permits the Subject's statement to be made in a videotaped format instead of or in addition to submitting a written response.

The Exchange stated that it decided to propose this change because a number of members have indicated that they would be more comfortable presenting their positions orally, rather than attempting to draft persuasive response letters. The Exchange also stated that it believes that permitting a Subject of an investigation to respond on videotape, which could then be viewed by BCC members at their convenience, would be beneficial to the BCC and the Subject.

III. Conclusion

The Commission finds that the rule change is consistent with the provisions of Section 6(b)(7) of the Act. The rule change is designed to improve the speed, fairness, and efficiency of disciplinary hearings by providing Subjects added flexibility to determine the format of statements permitted under Rule 17.2(d) that they believe will best serve their interests, thereby promoting a fair procedure for the disciplining of members and persons associated with members.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change SR–CBOE–96–47 be, and hereby is, approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.[4]

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96–27694 Filed 10–28–96; 8:45 am]

BILLING CODE 8010–01–M

[1] 15 U.S.C. 78s(b)(1).

[2] 17 CFR 240.19b–4.

[3] Exchange staff may draft and submit a report to the BCC if it finds that there are not reasonable grounds to believe a violation has been committed; however, such a report is not required under Exchange rules.

[4] 17 CFR 200.30–3(a)(12).