

1. *John D. Hunter and William C. Brown*, both of Des Moines, Iowa; to acquire an additional 50.54 percent, for a total of 92.56 percent, of the voting shares of Whitmore Company, Inc., Corning, Iowa, and thereby indirectly acquire Okey-Vernon First National Bank, Corning, Iowa, Page County State Bank, Clarinda, Iowa, and First Federal Savings Bank of Creston, Creston, Iowa.

Board of Governors of the Federal Reserve System, October 21, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-27400 Filed 10-24-96; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating

how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 18, 1996.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *City Holding Company*, Charleston, West Virginia; to acquire 100 percent of the voting shares of The Old National Bank of Huntington, Huntington, West Virginia. Comments regarding this application must be received by November 8, 1996.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Arrowhead Capital Corporation*, West Palm Beach, Florida; to become a bank holding company by acquiring 52 percent of the voting shares of Sunniland Bank, Fort Lauderdale, Florida.

C. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *FBOP Corporation*, Oak Park, Illinois; to acquire 100 percent of the voting shares of SDNB Financial Corp., San Diego, California, and thereby indirectly acquire San Diego National Bank, San Diego, California.

Board of Governors of the Federal Reserve System, October 21, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-27401 Filed 10-24-96; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Meeting Notice

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: Approximately 11:00 a.m., Wednesday, October 30, 1996, following a recess at the conclusion of the open meeting.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Proposals regarding software contracts within the Federal Reserve System.

2. Proposal regarding a maintenance contract within the Federal Reserve System.
3. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
4. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: October 23, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-27555 Filed 10-23-96; 10:36 am]

BILLING CODE 6210-01-P

Sunshine Meeting Notice

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, October 30, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Open.

MATTERS TO BE CONSIDERED:

Summary Agenda: Because of their routine nature, no discussion of the following items is anticipated. These matters will be voted on without discussion unless a member of the Board requests that the items be moved to the discussion agenda.

1. Proposals to (1) rescind Regulation R (Relationships with Dealers in Securities Under Section 32 of the Banking Act of 1933) and (2) remove a Board interpretation regarding the application of section 32 prohibitions to bank holding companies (proposed earlier for public comment; Docket No. R-0931).
2. Proposed 1997 Private Sector Adjustment Factor.
3. Proposals to (1) announce the effective date of the expanded operating hours for the Fedwire funds transfer service and (2) modify the daylight overdraft posting rules to clarify the posting times for certain transactions (proposed earlier for public comment; Docket No. R-0778).

Discussion Agenda:

4. Proposal to eliminate three of the prudential limitations (firewalls) imposed on the operations of section 20 subsidiaries of bank holding companies (proposed earlier for public comment; Docket No. R-0701).
5. Proposed 1997 fee schedules for priced services.