

series of anticipated transactions that would connect OTVR with any other railroad in its corporate family; and (3) the transaction does not involve a Class I carrier. Therefore, the transaction is exempt from the prior approval requirements of 49 U.S.C. 11323. See 49 CFR 1180.2(d)(2). The purpose of the transaction is to achieve operating economies and to improve service and financial viability.

Under 49 U.S.C. 10502(g), the Board may not use its exemption authority to relieve a rail carrier of its statutory obligation to protect the interests of its employees. Section 11326(c), however, does not provide for labor protection for transactions under sections 11324 and 11325 that involve only Class III rail carriers. Because this transaction involves Class III rail carriers only, the Board, under the statute, may not impose labor protective conditions for this transaction.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33138, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Branch, 1201 Constitution Avenue, N.W., Washington, DC 20423. In addition, one copy of all pleadings must be served on: Edward D. Greenberg, Canal Square, 1054 Thirty-First Street, N.W., Washington, DC 20007.

Decided: October 17, 1996.

By the Board, Joseph H. Dettmar, Acting Director, Office of Proceedings.

Vernon A. Williams,  
Secretary.

[FR Doc. 96-27423 Filed 10-24-96; 8:45 am]

BILLING CODE 4915-00-P

## DEPARTMENT OF THE TREASURY

### Submission for OMB review; Comment Request

October 17, 1996.

The Department of the Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed

and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Financial Management Service (FMS)

*OMB Number:* New.

*Form Number:* FMS 5902 and FMS 5903.

*Type of Review:* New collection.

*Title:* Resolution Authorizing Execution of Depositary, Financial Agency, and Collateral Agreement (5902); and Depositary, Financial Agency, and Collateral Agreement (5903).

*Description:* Financial institutions are required to complete an Agreement and Resolution to become a depositary of the Government. The approved applications designate the depositary as an authorized recipient of deposits of public money and to perform other services.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 350.

*Estimated Burden Hours Per Response:*

FMS Form 5902—15 minutes

FMS Form 5903—15 minutes

*Frequency of Response:* Other (one-time application).

*Estimated Total Reporting Burden:* 175 hours.

*Clearance Officer:* Jacqueline R. Perry (301) 344-8577, Financial Management Service, 3361-L 75th Avenue, Landover, MD 20785.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 96-27370 Filed 10-24-96; 8:45 am]

BILLING CODE 4810-35-P-M

### Submission for OMB Review; Comment Request

October 17, 1996.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

*Special Request:* In order to conduct the focus group interviews described below during the first week of November 1996, the Department of Treasury is requesting that the Office of Management and Budget (OMB) review and approve this information collection by October 25, 1996. To obtain a copy of this survey, please contact the Public Debt Clearance Officer at the address listed below.

Bureau of the Public Debt (BPD)

*OMB Number:* 1535-0122.

*Project Number:* BPD 96-1.

*Type of Review:* Revision.

*Title:* Focus Group Questions for Savings Bonds Marketing Office (SBMO) Marketing Study.

*Description:* The need for market research arises primarily from the Bureau's plan to offer U.S. Savings Bonds to the public through a new means of purchase in addition to the existing options of payroll savings and over-the-counter purchase through the Regional Delivery System. The new purchase method would allow individuals to apply to a single national source for monthly or other recurring purchase through Automated Clearing House (ACH) debits from their personal checking accounts. Information about consumer needs and about the potential size of this market are needed to guide the design of the ACH recurring purchase program and the selection of appropriate vendors.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Number of Respondents:* 80.

*Estimated Burden Hours Per Response:* 2 hours.

*Frequency of Response:* Other.

*Estimated Total Reporting Burden:* 160 hours.

*Clearance Officer:* Vicki S. Thorpe (304) 480-6553, Bureau of the Public Debt, 200 Third Street, Parkersburg, West VA 26106-1328.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.

[FR Doc. 96-27371 Filed 10-24-96; 8:45 am]

BILLING CODE 4810-40-P

### Submission to OMB for Review; Comment Request

October 18, 1996.

The Department of Treasury has submitted the following public information collection requirement(s) to

OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0008.

Form Number: IRS Forms W-2, W-2c, W-2AS, W-2GU, W-2VI, W-3, W-3c, W-3PR, W-3cPR, and W-3SS.

Type of Review: Extension.

Title: Wage and Tax Statement (W-2), Statement of Corrected Income and Tax Amounts (W-2c), American Samoa Wage and Tax Statement (W-2AS), Guam Wage and Tax Statement (W-2GU), U.S. Virgin Islands Wage and Tax Statement (W-2VI), Transmittal of Wage and Tax Statements (W-3), Transmittal of Corrected Income and Tax Statements (W-3c), Informe de Comprobantes de Retencion (W-3PR), Transmision de Comprobantes de Retencion Corregidos (W-3cPR), and Transmittal of Wage and Tax Statements (W-3SS).

Description: Employers report income and withholding on Form W-2. Forms W-2AS, W-2GU and W-2V are the U.S. possessions versions of Form W-2. The Form W-3 series is used to transmit Forms W-2 to the Social Security Administration (SSA). Forms W-2c, W-3c and W-3cPR are used to correct previously filed Forms W-2, W-3 and W-3PR. Individuals use Form W-2 to prepare their income tax return.

Respondents: Business or other for-profit, Individuals or households, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government.

Estimated Number of Respondents: 6,493,883.

Estimated Burden Hours Per Respondent:

Form	Response time (minutes)
W-2	32
W-2c	52
W-2AS	22
W-2GU	23
W-2VI	22
W-3	25
W-3c	20
W-3PR	20
W-3cPR	28
W-3SS	23

Frequency of Response: Annually

Estimated Total Reporting Burden: 1 hour.

OMB Number: 1545-1209.

Regulation Project Number: IA-83-90 Final.

Type of Review: Extension.

Title: Disclosure of Tax Return Information for Purposes of Quality or Peer Reviews; Disclosure of Tax Return Information Due to Incapacity or Death of Tax Return Preparer.

Description: These regulations govern the circumstances under which tax return information may be disclosed for purposes of conducting quality or peer reviews, and disclosures that are necessary because of the tax return preparer's death or incapacity.

Respondents: Business or other for-profit.

Estimated Number of Recordkeepers: 250,000.

Estimated Burden Hours Per Recordkeeper: 1 hour.

Frequency of Response: Other.

Estimated Total Recordkeeping Burden: 250,000 hours.

OMB Number: 1545-1231.

Regulation Project Number: IA-38-90 Final (T.D. 8382).

Type of Review: Extension.

Title: Penalty on Income Tax Return Preparers Who Understate Taxpayer's Liability on a Federal Income Tax Return or a Claim for Refund.

Description: These regulations set forth rules under section 6694 of the Internal Revenue Code regarding the penalty for understatement of a taxpayer's liability on a Federal income tax return or claim for refund. In certain circumstances, the preparer may avoid the penalty by disclosing on a Form 8275 or by advising the taxpayer or another preparer that disclosure is necessary.

Respondents: Business or other for-profit, Individual or households.

Estimated Number of Respondents: 100,000.

Estimated Burden Hours Per Respondent: 30 minutes.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 50,000 hours.

OMB Number: 1545-1271.

Regulation Project Numbers: INTL-54-91 NPRM (Formerly INTL-610-86) and INTL-178-86 NPRM.

Type of Review: Extension.

Title: Transfers of Stock or Securities by U.S. Persons to Foreign Corporations (INTL-54-91 NPRM); and Foreign Liquidations and Reorganization (INTL-178-86 NPRM).

Description: A U.S. person must generally file a gain recognition agreement with the Service in order to

defer gain on a section 367(a) transfer of stock to a foreign corporation, and must file a notice with the Service if it realizes any income in a section 367(b) exchange. These requirements ensure compliance with the respective sections.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 600.

Estimated Burden Hours Per Respondent: 4 hours.

Frequency of Response: Annually.

Estimated Total Reporting Burden: 2,400 hours.

OMB Number: 1545-1359.

Regulation Project Number: INTL-978-86 NPRM.

Type of Review: Extension.

Title: Information Reporting by Passport and Permanent Residence Applicants.

Description: The regulations require applicants for passports and permanent residence status to report certain tax information on the applications. The regulations are intended to give the Service notice of non-filers and of persons with foreign source income not subject to normal withholding, and to notify such persons of their duty to file U.S. tax returns.

Respondents: Individuals or households.

Estimated Number of Respondents: 5,500,000.

Estimated Burden Hours Per Respondent: 6 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 750,000 hours.

OMB Number: 1545-1421.

Regulation Project Number: IA-62-93 TEMP and NPRM.

Type of Review: Extension.

Title: Certain Elections Under the Omnibus Budget Reconciliation Act of 1993.

Description: These regulations establish various elections with respect to which immediate interim guidance on the time and manner of making the elections is necessary. These regulations enable taxpayers to take advantage of the benefits of various Code provisions.

Respondents: Business or other for-profit, Individuals or households, Farms.

Estimated Number of Respondents: 410,000.

Estimated Burden Hours Per Respondent: 30 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 202,500 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt  
(202) 395-7340, Office of Management  
and Budget, Room 10226, New  
Executive Office Building, Washington,  
DC 20503.

Lois K. Holland,

*Departmental Reports Management Officer.*  
[FR Doc. 96-27372 Filed 10-24-96; 8:45 am].

BILLING CODE 4830-01-M

**Submission to OMB for Review;  
Comment Request**

October 18, 1996.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this

information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

**Internal Revenue Service (IRS)**

*OMB Number:* 1545-1027.

*Form Number:* IRS Form 1120-PC.

*Type of Review:* Revision.

*Title:* U.S. Property and Casualty Insurance Company Income Tax Return.  
*Description:* Property and casualty insurance companies are required to file an annual return of income and pay the tax due. The data is used to insure that companies have correctly reported income and paid the correct tax.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 2,200.

*Estimated Burden Hours Per Respondent/Recordkeeper:*

Recordkeeping—99 hr., 29 min.

Learning about the law or the form—35 hr., 5 min.

Preparing the form—56 hr., 51 min.

Copying, assembling, and sending the form to the IRS—5 hr., 22 min.

*Frequency of Response:* Annually.

*Estimated Total Reporting/Recordkeeping Burden:* 432,916 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt  
(202) 395-7340, Office of Management  
and Budget, Room 10226, New  
Executive Office Building, Washington,  
DC 20503.

Lois K. Holland,

*Departmental Reports, Management Officer.*  
[FR Doc. 96-27373 Filed 10-24-96; 8:45 am]

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