

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-26559 Filed 10-16-96; 8:45 am]

BILLING CODE 8010-01-M

[File No. 500-1]

Novatek International, Inc.; Order of Suspension of Trading

October 15, 1996.

It appears to the Securities and Exchange Commission that questions have been raised about the adequacy and accuracy of publicly-disseminated information concerning Novatek International, Inc. concerning, among other things, Novatek's contracts, licenses, and financial condition, including the valuation of certain assets reported on Novatek's financial statements.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the securities of the above-listed company is suspended for the period from 9:30 a.m. EDT, October 15, 1996 through 11:59 p.m. EDT, on October 28, 1996.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

Service List

The attached Order of Suspension of Trading, pursuant to Rule 12(k) of the Securities Exchange Act of 1934, has been sent to the following persons:

Novatek International, Inc., c/o John Klimek, Fishman & Merrick, P.C., 30 N. La Salle, Suite 3500, Chicago, IL 60602

Mr. Steven Wien, Compliance Director, Wien Securities Corp., 111 Pavonia Avenue, Jersey City, NJ 07310

Mr. Joe Durso, Assistant Compliance Director, Herzog, Heine Geduld, Inc., 525 Washington Blvd., 10th Floor, Jersey City, NJ 07310

G.V.R. Company, c/o Director of Compliance, 440 S. La Salle Street, Chicago, IL 60605

Ms. Lisa Seibold, National Financial Services Corporation, 55 Water Street, 22nd Floor, New York, NY 10041

Ms. Jackie West, Compliance Director, Troster Singer Stevens Rothchild Corp., 10 Exchange Place, 9th Floor, Jersey City, NJ 07302

Joseph Roberts & Co., c/o Compliance Director, 1900 N.W. Corporate Blvd., Suite 410-W, Boca Raton, FL 33433

Mr. Ken Worm, National Association of Securities Dealers, Anti-Fraud Division, 1735 K Street, N.W., Washington, DC 20006

Mr. Scott Donachie, Compliance Director, Knight Securities L.P., 525 Washington Blvd., Jersey City, NJ 07310

Ms. Lisa Antosiewicz, Sr. Vice President, M.H. Myerson & Co., Inc., 30 Montgomery Street, Jersey City, NJ 07302

Mr. Marcus Konig, President, Naib Trading Corporation, 800 E. Cyprus Creek #302, Ft. Lauderdale, FL 33334
Comprehensive Capital Corp., c/o Compliance Director, 1600 Stewart Ave., Suite 704, Westbury, NY 11590
Kenny Securities Corporation, 7711 Carondelet Ave., Suite 900, St. Louis, MO 63105

Vision Securities, Inc., c/o Compliance Director, 522 Willow Avenue, Cedarhurst, NY 11516

Mr. Gary Kaplowitz, Compliance Director, Fahnstock & Co., Inc., 110 Wall Street, New York, NY 10005

Fiero Brothers, Inc., c/o Compliance Director, 120 Broadway, 7th Floor, New York, NY 10271

Mr. Peter Scheib, Executive Vice President, Josephthal Lyons & Ross Inc., 200 Park Ave., 24th Floor, New York, NY, 10166

[FR Doc. 96-26780 Filed 10-15-96; 1:04 pm]

BILLING CODE 8010-10-M

OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

[Docket No. 301-109]

Initiation of Section 302 Investigation and Request for Public Comment: Practices of the Government of Indonesia Regarding Certain Incentives Related to the Promotion of the Indonesian Motor Vehicle Sector

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of initiation of investigation; request for written comments.

SUMMARY: The Acting United States Trade Representative (USTR) has initiated an investigation under section 302(b)(1) of the Trade Act of 1974, as amended, with respect to certain acts, policies and practices of the Government of Indonesia concerning the grant of conditional tax and tariff benefits intended to develop a motor vehicle sector in Indonesia. The United

States alleges that these acts, policies and practices are inconsistent with certain provisions of the General Agreement on Tariffs and Trade 1994 (GATT 1994), the Agreement on Trade-Related Investment Measures (TRIMS Agreement), the Agreement on Subsidies and Countervailing Measures (SCM Agreement), and the Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPs Agreement), each administered by the World Trade Organization (WTO). USTR invites written comments from the public on the matters being investigated.

DATES: This investigation was initiated on October 8, 1996. Written comments from the public are due on or before noon on Friday, November 15, 1996.

ADDRESS: Office of the United States Trade Representative, 600 17th Street N.W., Washington, DC 20508.

FOR FURTHER INFORMATION CONTACT: Joseph Diamond, Director for Southeast Asia, (202) 395-6813, or Thomas Robertson, Associate General Counsel, (202) 395-6800.

SUPPLEMENTARY INFORMATION: Section 302(b)(1) of the Trade Act of 1974, as amended (the Trade Act) (19 U.S.C. 2412(b)(1)), authorizes the USTR to initiate an investigation under chapter 1 of title III of the Trade Act (commonly referred to as "section 301") with respect to any matter in order to determine whether the matter is actionable under section 301. Matters actionable under section 301 include, *inter alia*, the denial of rights of the United States under a trade agreement, or acts, policies, and practices of a foreign country that violate or are inconsistent with the provisions of, or otherwise deny benefits to the United States under, any trade agreement.

On October 8, 1996, having consulted with the appropriate private sector advisory committees, the USTR determined that an investigation should be initiated to determine whether certain acts, policies and practices of Indonesia intended to promote the development of an Indonesian motor vehicle sector are actionable under section 301(a). Indonesia adopted in 1993 a system of incentives for manufacturers of motor vehicles and parts in the form of a reduction in duties on their imports of certain products and a reduction in taxes on the sale of motor vehicles. These benefits are conditional on compliance with domestic content requirements and local content requirements with regard to inputs. This system was expanded in February of 1996 to provide additional tax and tariff incentives designed to promote a "national car" that was produced by an