

Michigan, and The Algonac Savings Bank, Algonac, Michigan.

C. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Glacier Bancorp, Inc.*, Kalispell, Montana; to merge with Missoula Bancshares, Inc., Missoula, Montana, and thereby indirectly acquire First Security Bank of Missoula, Missoula, Montana.

2. *United Community Bancshares, Inc.*, Eagan, Minnesota; to acquire 100 percent of the voting shares of Park Financial Corporation, St. Louis Park, Minnesota, and thereby indirectly acquire Park National Bank, St. Louis Park, Minnesota.

Board of Governors of the Federal Reserve System, October 9, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-26417 Filed 10-15-96; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Meeting Notice

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 9:30 a.m., Monday, October 21, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Proposed 1997 Federal Reserve Bank officer salary structure adjustments.
2. Proposed 1997 Federal Reserve Board employee salary structure adjustments and merit program.
3. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.
4. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION: Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: October 11, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-26698 Filed 10-11-96; 3:15 pm]

BILLING CODE 6210-01-P

GENERAL SERVICES ADMINISTRATION

[GSA Bulletin FPMR D-239]

Delegation of Lease Acquisition Authority

AGENCY: Office of Governmentwide Policy, GSA.

ACTION: Notice of bulletin.

SUMMARY: The attached bulletin announces the beginning of a new approach to doing business in the General Services Administration (GSA) leasing program called "Can't Beat GSA Leasing."

EFFECTIVE DATE: October 14, 1996.

FOR FURTHER INFORMATION CONTACT: Ms. Marjorie L. Lomax, Director, Evaluation and Outreach, Office of Real Property, Washington, DC 20405, telephone 202-501-3476.

SUPPLEMENTARY INFORMATION:

Public Buildings and Space

Subject: Delegation of Lease Acquisition Authority

1. *Purpose.* This bulletin announces the beginning of a new approach to doing business in the General Services Administration (GSA) leasing program called "Can't Beat GSA Leasing." This program represents a change in policy at GSA regarding the leasing of general purpose space and provides Federal agencies the option of using GSA or performing the space acquisition function themselves through a delegation of leasing authority. The Administrator of General Services issued a letter on September 25, 1996, to the heads of all Federal agencies providing the delegation of leasing authority.

2. *Expiration.* This bulletin contains information of a continuing nature and will remain in effect until canceled.

3. *Background.* a. The "Can't Beat GSA Leasing" program is an outgrowth of GSA's commitment to streamline its leasing operations. Under this new program, GSA is providing each Federal agency a simple choice. Either engage GSA to provide the most cost-effective and fastest service in the real estate market today or use the delegated leasing authority to perform the space acquisition on their own.

b. GSA has taken this action to respond to the needs of a changing world in which Government must work faster, smarter, cheaper and better. GSA is committed to provide space so that Federal agencies can meet those needs.

c. GSA is committed to meet these challenges to work up to new standards

of excellence. At the same time, GSA has listened carefully to recommendations from many client agencies and the Vice President's National Performance Review to open itself to competition.

d. Under "Can't Beat GSA Leasing," GSA has developed new strategies and retooled its entire leasing operation. GSA has refocused its energies on the needs of its customers. To cite just a few examples:

1. The Rent pricing structure is now clearer and more responsive to our customers.

2. The Rent GSA will charge Federal agencies for leased space will be based on GSA's rent plus a service fee comparable to that charged by private sector agents.

3. GSA can now provide customized tenant allowances and flexibility in payment alternatives for above standard items.

e. The most important change at GSA is the "can do" attitude of GSA's experienced, warranted real estate contracting officers. These highly motivated employees have been empowered to respond to the needs of Federal agencies with sound business practices that make sense.

f. GSA's leasing specialists will continue to follow all applicable statutory and regulatory requirements. These are the same requirements that Federal agencies will be expected to follow if they choose to lease space on their own or use other brokerage services.

4. *Action.* a. Pursuant to the authority vested in the Administrator of General Services by subsections 205(d) and 210(h)(1) of the Federal Property and Administrative Services Act of 1949, 63 Stat. 377, as amended, authority was delegated by the Administrator in his letter of September 25, 1996, to the heads of all Federal agencies to perform all functions related to the leasing of general purpose space for a term of up to 20 years regardless of geographic location. This delegation of authority does not alter the space delegations in sections 101-18.104-2 and -3 of the Federal Property Management Regulations, which pertain to "categorical" and "special purpose" space.

b. The "Can't Beat GSA Leasing" program will be effective October 14, 1996, and agencies will be able to use the delegated leasing authority subject to the following conditions:

1. Prior to instituting any action under this delegation, the head of a Federal agency or its designee shall notify the appropriate GSA, Assistant Regional Administrator for Public Buildings