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For more information on NRC bulletin boards call Mr. Arthur Davis, Systems Integration and Development Branch, U.S. Nuclear Regulatory Commission, Washington, DC 20555, telephone (301)415-5780; e-mail AXD3@nrc.gov. For more information on this draft regulatory guide, contact I. Schoenfeld at the NRC, telephone (301)415-6778; e-mail ISS@nrc.gov.

Regulatory guides are available for inspection at the Commission's Public Document Room, 2120 L Street NW., Washington, DC. Requests for single copies of draft or final guides (which may be reproduced) or for placement on an automatic distribution list for single copies of future draft guides in specific divisions should be made in writing to the U.S. Nuclear Regulatory Commission, Washington, DC 20555, Attention: Distribution and Mail Services Section; or by fax at (301)415-2260. Telephone requests cannot be accommodated. Regulatory guides are not copyrighted, and Commission approval is not required to reproduce them.

(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 23rd day of September 1996.

For the Nuclear Regulatory Commission.
M. Wayne Hodges,

*Director, Division of Systems Technology,
Office of Nuclear Regulatory Research.*

[FR Doc. 96-25901 Filed 10-8-96; 8:45 am]

BILLING CODE 7590-01-P

[NUREG-0700, Rev. 1]

**Notice of Issuance and Availability;
Correction**

AGENCY: Nuclear Regulatory Commission.

ACTION: Notice of issuance and availability; Correction.

SUMMARY: This document corrects a notice appearing in the Federal Register on September 13, 1996 (61 FR 48513), that announces the availability of Revision 1 to NUREG-0700, "Human-System Interface Design Review Guideline." This action is necessary to reflect the appropriate information concerning the availability of a final NUREG publication.

SUPPLEMENTARY INFORMATION: In the Federal Register of September 13, 1996, in the tenth line of the third column, remove the language, "Requests for single copies of NUREGs (which may be reproduced) should be made in writing to the U.S. Nuclear Regulatory Commission, Washington, DC 20555, Attention: Distribution and Mail Services Section. Telephone requests cannot be accommodated.", and insert in its place the following language: "Copies of NUREGS may be purchased from the Superintendent of Documents, U.S. Government Printing Office, P.O. Box 37082, Washington, DC 20402-9328. Copies are also available from the National Technical Information Service, 5285 Port Royal Road, Springfield, VA 22161. A copy is available for inspection and/or copying in the NRC Public Document Room, 2120 L Street, NW. (Lower Level), Washington, DC."

Dated at Rockville, Maryland, this 4th day of October 1996.

For the Nuclear Regulatory Commission.
Michael T. Lesar,
Chief, Rules Review Section, Rules Review and Directives Branch, Division of Freedom of Information and Publications Services, Office of Administration.

[FR Doc. 96-25902 Filed 10-8-96; 8:45 am]

BILLING CODE 7590-01-P

**OFFICE OF PERSONNEL
MANAGEMENT**

**The National Partnership Council;
Notice of Meeting**

AGENCY: Office of Personnel Management.

ACTION: Notice of meeting.

TIME AND DATE: 10:00 a.m., October 9, 1996.

PLACE: Lincoln Room, Kellogg Conference Center, Michigan State

University, East Lansing, Michigan 48824.

STATUS: This meeting will be open to the public. Seating will be available on a first-come, first-served basis. Individuals with special access needs wishing to attend should contact OPM at the number shown below to obtain appropriate accommodations.

MATTERS TO BE CONSIDERED: The National Partnership Council (NPC) will receive presentations by representatives of Michigan State University's School of Labor and Industrial Relations, and labor and management representatives of the Michigan National Guard.

CONTACT PERSON FOR MORE INFORMATION: Michael Cushing, Director, Center for Partnership and Labor-Management Relations, Office of Personnel Management, Theodore Roosevelt Building, 1900 E Street, NW., Room 7H28, Washington, DC 20415-0001, (202) 606-0010.

SUPPLEMENTARY INFORMATION: We invite interested persons and organizations to submit written comments. Mail or deliver your comments to Michael Cushing at the address shown above.

Office of Personnel Management.

James B. King,

Director.

[FR Doc. 96-25968 Filed 10-4-96; 4:17 pm]

BILLING CODE 6325-01-M

**SECURITIES AND EXCHANGE
COMMISSION**

**Submission for OMB Review;
Comment Request**

Upon Written Request, Copies Available
From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, D.C. 20549

Existing Collection of Information:
Rule 10a-1, SEC File No. 270-413, OMB Control No. 3235-new

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget a request for approval of a collection currently in use on the following rule.

Rule 10a-1 (17 CFR 240.10a-1) under the Securities Exchange Act of 1934 ("Exchange Act") is intended to limit short selling of a security in a declining market, by requiring, in effect, that each successive lower price be established by a long seller. The price at which short sales may be effected is established by reference to the last sale price reported in the consolidated system or on a

particular marketplace. Rule 10a-1 requires each broker or dealer that effects any sell order for a security registered on, or admitted to unlisted trading privileges, on a national securities exchange to mark the relevant order ticket either "long" or "short."

There are approximately 1,500 brokers and dealers registered with the national securities exchanges. The Commission has considered each of these respondents for the purposes of calculating the reporting burden under Rule 10a-1. Each of these approximately 1,500 registered broker-dealers effects sell orders for securities registered on, or admitted to unlisted trading privileges, on a national securities exchange. In addition, each respondent makes an estimated 55,663 annual responses, for an aggregate total of 83,493,861 responses per year. Each response takes approximately .000143 hours to complete. Thus, the total compliance burden per year is 11,902 burden hours.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W. Washington, DC 20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: October 3, 1996.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-25922 Filed 10-8-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Rel. No. 22261; 811-7936]

Hercules Funds Inc.; Notice of Application

October 2, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 ("Act").

APPLICANT: Hercules Funds Inc.

RELEVANT ACT SECTIONS: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on July 25, 1996, and amended on September 13, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on October 28, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request such notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549. Applicant, 222 South Ninth Street, Minneapolis, Minnesota 55402.

FOR FURTHER INFORMATION CONTACT: Courtney S. Thornton, Senior Counsel, at (202) 942-0583, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant, a Minnesota corporation, is an open-end non-diversified management investment company consisting of six series: North American Growth and Income Fund ("North American Fund"), Pacific Basin Value Fund ("Pacific Basin Fund"), European Value Fund ("European Fund"), Latin American Value Fund ("Latin American Fund") (collectively, the "Acquired Funds"), World Bond Fund ("Bond Fund"), and Money Market Fund. On August 4, 1993, applicant filed a notification of registration on Form N-8A under section 8(a) of the Act and registered under section 8(b) of the Act and the Securities Act of 1933 by filing a registration statement on Form N-1A. The registration statement became effective on November 1, 1993, and the initial public offering commenced on November 9, 1993.

2. At a meeting held on March 29, 1996, applicant's board of directors (the

"Board") approved the following plans by written action pursuant to Minnesota law; (a) a plan or reorganization between North American Fund and Growth and Income Fund, a series of Piper Funds Inc.; (b) a plan of reorganization between Pacific Basin Fund and Pacific-European Growth Fund ("Pacific-European Fund"), a series of Piper Global Funds Inc. ("Piper Global"); (c) a plan of reorganization between European Fund and Pacific-European Fund; (d) a plan of reorganization between Latin American Fund and Emerging Markets Growth Fund (with Growth and Income Fund and Pacific-European Fund, the "Acquiring Funds"), a series of Piper-Global (collectively, the "Plans"); and (e) a plan of liquidation of Bond Fund (the "Liquidation Plan"). In approving the Plans and the Liquidation Plan, the Board considered, among other things: (a) the belief of Piper Capital Management Incorporated (the "Manager"), applicant's investment adviser, that applicant's assets were unlikely to grow to an economically viable size; (b) the Manager's intent to cease waiving and absorbing expenses relating to any of applicant's series after June 30, 1996; (c) the Manager's agreement to incur all direct expenses associated with the Plans and the Liquidation Plan; and (d) the Manager's expectation that the Plans would not result in any Federal taxable income to the applicable funds or their shareholders.

3. Applicant and the Acquiring Fund may be deemed affiliated persons of each other because they share a common investment adviser, common directors, and common officers. Accordingly, applicant relied on the exemption provided in rule 17a-8 to effect the Plans.¹ The Board determined, in accordance with rule 17a-8, that the sale of each Acquired Fund's assets to the applicable Acquiring Fund was in the best interests of the Acquired Fund and its shareholders, and that the interests of the existing shareholders would not be diluted as a result of such transaction.

4. To solicit approval of each Plan by shareholders, applicant distributed to each Acquired Fund's shareholders a combined proxy statement and prospectus dated May 17, 1996. To solicit approval of the Liquidation Plan, applicant distributed to Bond Fund's shareholders a proxy statement dated

¹ Rule 17a-8 provides relief from the affiliated transaction prohibition of section 17(a) of the Act for a merger of investment companies that may be affiliated persons of each other solely by reason of having a common investment adviser, common directors, and/or common officers.