

submitted to the Secretary by that date will be deemed final.

It is important that schools understand the difference between the annual processing deadline and the 30-day requirement for the regular submission of Direct Loan records. The Secretary believes that institutions have been adequately notified that Direct Loan records must be submitted to the Secretary in a timely manner. The Department has published numerous documents emphasizing that schools should submit all loan origination records, promissory notes, and disbursement records to the Secretary on a monthly basis. The Department specifically provided this guidance in the April 26, 1994, Announcement of Criteria for Loan Origination—1995–1996 Academic Year (59 FR 21804) and in “Direct Loan Program Bulletin” DLB–15. Further, the Department has published regulations in the Federal Register on December 1, 1995, requiring schools that originate Direct Loans to submit loan origination records, promissory notes, and disbursement records, for the first disbursements of loans to the Secretary no later than 30 days following the date the disbursements are made. In addition, these regulations require that schools submit disbursement records for each subsequent disbursement to the Secretary no later than 30 days following the date the subsequent disbursements are made. Schools that participate under standard origination must submit an initial and subsequent disbursement record to the Secretary no later than 30 days following the date of each disbursement. See 34 CFR 685.301(d).

These regulations, which were effective beginning on July 1, 1996, apply to all Direct Loan disbursements, both those made prior to July 1 and those made on or after July 1. Thus, for any disbursement of a loan made prior to July 1, 1996, the institution was required to submit all electronic records and promissory notes associated with that disbursement no later than 30 days after the effective date of these regulations—July 31, 1996. Any institution that is not in compliance with the 30-day time period for reporting may be subject to fines, penalties, or other sanctions, as determined by the Secretary.

The Secretary realizes that in some cases institutions will need to edit or adjust the electronic records after the initial records are submitted to the Secretary. Therefore, the Secretary is publishing this notice establishing annual processing deadlines and to notify institutions that any electronic

record or promissory note submitted to the Secretary for Year 1 or Year 2 after the applicable deadline will be rejected. Borrower loan files that remain incomplete or inaccurate by the deadline date may result in institutional, rather than federal, responsibility for the loan or portion of the loan.

Deadlines for Submission of Records

An institution that participated in Year 1 (academic year 1994–1995) of the Direct Loan Program must submit all electronic loan records and promissory notes associated with Direct Loans made during Year 1 to the Secretary no later than (45 days after publication in the Federal Register).

Institutions that participated in Year 2 (academic year 1995–1996) of the Direct Loan Program must submit all electronic loan records and promissory notes associated with Direct Loans made during Year 2 to the Secretary no later than July 31, 1997.

(Catalog of Federal Domestic Assistance Number 84.268, William D. Ford Federal Direct Loan Program)

Dated: September 30, 1996.

David A. Longanecker,

Assistant Secretary for Postsecondary Education.

[FR Doc. 96–25709 Filed 10–7–96; 8:45 am]

BILLING CODE 4000–01–P

DEPARTMENT OF ENERGY

Office of Arms Control and Nonproliferation Policy; Proposed Subsequent Arrangement

AGENCY: Department of Energy .

ACTION: Subsequent arrangement.

SUMMARY: Pursuant to Section 131 of the Atomic Energy Act of 1954, as amended (42 U.S.C. 2160), notice is hereby given of a proposed “subsequent arrangement” under the Agreement for Cooperation between the Government of the United States of America and the International Atomic Energy Agency concerning the Peaceful Application of Atomic Energy, as amended.

The subsequent arrangement to be carried out under the above-mentioned agreement involves approval of the following sale:

Contract Number S–IA–170, for the sale of 7.747 grams of uranium enriched to 93.122%, 259.94 grams of natural uranium and 12.937 grams of plutonium to the International Atomic Energy Agency Laboratory in Seibersdorf, Austria, for use as reference material.

In accordance with section 131 of the Atomic Energy Act of 1954, as amended,

it has been determined that this subsequent arrangement will not be inimical to the common defense and security.

This subsequent arrangement will take effect no sooner than fifteen days after the date of publication of this notice.

Dated: October 1, 1996.

For the Department of Energy.

Edward T. Fei,

Deputy Director, International Policy and Analysis Division, Office of Arms Control and Nonproliferation.

[FR Doc. 96–25731 Filed 10–7–96; 8:45 am]

BILLING CODE 6450–01–P

Office of Arms Control and Nonproliferation Policy; Proposed Subsequent Arrangement

AGENCY: Department of Energy.

ACTION: Subsequent arrangement.

SUMMARY: Pursuant to Section 131 of the Atomic Energy Act of 1954, as amended (42 U.S.C. 2160), notice is hereby given of a proposed “subsequent arrangement” under the Agreement for Cooperation between the Government of the United States of America and the International Atomic Energy Agency concerning the Peaceful Application of Atomic Energy, as amended.

The subsequent arrangement to be carried out under the above-mentioned agreement involves approval of the following sale:

Contract Number S–IA–169, for the sale of 21.693 grams of uranium enriched to 93.122%, 77.981 grams of normal uranium and 7.528 grams of plutonium to the International Atomic Energy Agency Laboratory in Seibersdorf, Austria, for use as reference material.

In accordance with section 131 of the Atomic Energy Act of 1954, as amended, it has been determined that this subsequent arrangement will not be inimical to the common defense and security.

This subsequent arrangement will take effect no sooner than fifteen days after the date of publication of this notice.

Dated: October 1, 1996.

For the Department of Energy.

Edward T. Fei,

Deputy Director, International Policy and Analysis Division, Office of Arms Control and Nonproliferation.

[FR Doc. 96–25732 Filed 10–07–96; 8:45 am]

BILLING CODE 6450–01–P