

declaration of claimant/requester, and claim/inquiry status information.”

AUTHORITY FOR MAINTENANCE OF THE SYSTEM:
39 U.S.C. 401, 404.

PURPOSE(S):

[CHANGE TO READ] “To adjudicate claims related to international insured mail, registered mail, Express Mail, and ordinary mail, and to respond to inquiries concerning those claims.”

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND PURPOSES OF SUCH USES:

[CHANGE TO READ] “General routine use statements a, b, c, d, e, f, g, h, j, and m listed in the prefatory statement at the beginning of the Postal Service’s published system notices apply to this system. Other routine uses are as follows:

1. Information from this system may be disclosed to the sender or addressee of the mailpiece for which a claim has been filed when required for resolution of the claim.

2. Information from this system may be disclosed to an expert consultant for the purpose of determining the value of lost or damaged items or to determine otherwise the validity of a claim.”

3. Information from this system may be disclosed to an authority of a foreign postal administration when required for resolution of an international mail inquiry.

POLICIES AND PRACTICES FOR STORING, RETRIEVING, ACCESSING, RETAINING, AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

Handwritten and typed forms and computer-readable media and printouts.

RETRIEVABILITY:

[CHANGE TO READ] “Claimant’s/requester’s name; case number; registered; insured, or Express Mail article number; date of mailing; and country of destination.”

SAFEGUARDS:

[CHANGE TO READ] “Handwritten and typed forms are stored in steel file cabinets, with access limited to authorized personnel. Computer-readable media are stored in protected areas, and access to the media is limited to authorized personnel.”

RETENTION AND DISPOSAL:

[CHANGE TO READ] “Destroy 3 years from date of cutoff.”

SYSTEM MANAGER(S) AND ADDRESS:

[CHANGE TO READ]
“VICE PRESIDENT AND CONSUMER ADVOCATE, UNITED STATES

POSTAL SERVICE, 475 L’ENFANT PLZ SW, WASHINGTON, DC 20260–2200”

NOTIFICATION PROCEDURE:

[CHANGE TO READ] “Individuals wishing to know whether information about them is maintained in this system of records should address inquiries to the head of the facility where the international insured, registered, or Express Mail claim was filed or the ordinary mail inquiry was made. If a claim has been filed, the inquiry should include claim number; date of claim; insured, registered, or Express Mail number of article mailed; date of mailing; and destination country.”

RECORD ACCESS PROCEDURE:

[CHANGE TO READ] “Requests for access must be made in accordance with the Notification Procedure above and the Postal Service Privacy Act regulations regarding access to records and verification of identity under 39 CFR 266.6.”

CONTESTING RECORD PROCEDURES:

See Notification and Record Access Procedures above.

RECORD SOURCE CATEGORIES:

[CHANGE TO READ] “Information from the individual completing the claim/inquiry form.”

USPS 160.030

SYSTEM NAME

Special Mail Services—Express Mail Service Insurance Claims for Loss, Delay and Damage, 160.030.

Because records maintained under USPS 160.030 are similar in nature to those maintained under USPS 160.010 and 160.020, they are being incorporated into these two systems. Therefore, this system of records is being eliminated.

Stanley F. Mires,
Chief Counsel, Legislative.

[FR Doc. 96–25082 Filed 10–3–96; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. 35–26582]

Filings Under the Public Utility Holding Company Act of 1935, as Amended (“Act”)

September 27, 1996.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested

persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission’s Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by October 21, 1996, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or order issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

GPU International, Inc., et al. (70–8533)

GPU International, Inc. (“GPU”) (formerly Energy Initiatives, Inc.) and NCP Energy, Inc. (“NCP”), each of One Upper Pond Road, Parsippany, New Jersey 07054, and each a nonutility subsidiary of General Public Utilities Corporation (“GPU”), a registered holding company, have filed a declaration under section 12(c) of the Act and rules 46 and 54 thereunder.

By order dated May 17, 1994 (HCAR No. 26053), among other things, GPU was authorized to acquire all of the stock of North Canadian Power Inc. (now known as NCP), a company engaged exclusively in the business of owning or leasing and operating qualifying cogeneration facilities (“QFs”), as defined in the Public Utility Regulatory Policies Act of 1978, as amended, and developing other QFs and exempt wholesale generators (“EWGs”), as defined in section 32 of the Act.

By order dated March 1, 1995 (HCAR No. 26241), NCP was authorized to distribute to GPU, by way of a dividend, all of NCP’s assets, except for certain assets related to its Syracuse Cogeneration Project. The NCP assets consisted of all of the outstanding common stock (“Common Stock”) of each subsidiary of NCP (each a “Project Sub”).

By order dated January 3, 1996 (HCAR No. 26447), the Commission extended

until June 30, 1996, the period during which NCP was authorized to pay the dividend.

On March 27, 1996, NCP distributed to GPU, by way of a dividend, the capital stock of its Project Subs other than those that hold NCP's interest in the Pasco Cogeneration Project, namely, NCP Pasco Incorporated and NCP Dade Power Incorporated (the "Pasco Project Subs"). NCP was unable to pay the dividend with respect to the Pasco Project Subs because it had not yet received certain third-party consents which are required under its project agreements as a condition to effecting the transfer. NCP now anticipates that these consents will be received by December 31, 1996, and NCP requests authorization to declare the dividend with respect to the Pasco Project Subs at any time and from time to time on or before December 31, 1996.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-25506 Filed 10-3-96; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-37717; File No. SR-NASD-96-33]

Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by National Association of Securities Dealers, Inc. Relating to Small Order Execution System Tier Size Classifications

September 24, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on September 11, 1996, the National Association of Securities Dealers, Inc. ("NASD" or "Association") filed with the Securities and Exchange Commission ("SEC" or "Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the NASD. The NASD has designated this proposal as a stated policy practice and procedure with respect to the administration and enforcement of NASD rules under section 19(b)(3)(A)(i) of the Act, which renders the rule effective upon the Commission's receipt of this filing. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The NASD is submitting this filing to effectuate The Nasdaq Stock Market, Inc.'s ("Nasdaq") periodic reclassification of Nasdaq National Market ("NNM") securities into appropriate tier sizes for purposes of determining the maximum size order for a particular security eligible for execution through Nasdaq's Small Order Execution System ("SOES") and the minimum quote size requirements for Nasdaq market makers in NNM securities.¹ Specifically, under the proposal, 591 NNM securities will be reclassified into a different SOES tier size effective October 1, 1996. Because the proposed rule change is an interpretation of existing NASD rules, there are no language changes.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the NASD included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The NASD has prepared summaries, set forth in Sections (A), (B), and (C) below, of the most significant aspects of such statements.

(A) Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

The purpose of the rule change is to effectuate Nasdaq's periodic reclassification of NNM securities into appropriate tier sizes for purposes of determining the maximum size order for a particular security eligible for execution through SOES and the minimum quote size requirements for Nasdaq market makers in NNM securities. Nasdaq periodically reviews the SOES tier size applicable to each NNM security to determine if the trading characteristics of the issue have changed so as to warrant a tier size adjustment. Such a review was conducted using data as of June 28,

¹ In 1988, the Commission approved a proposed rule change to establish maximum SOES order size tiers for all NNM securities, and the periodic reexamination and reclassification of NNM securities within those tier sizes. See Securities Exchange Act Release No. 25791 (June 9, 1988), 53 FR 22594 (June 16, 1988) ("SOES Tier Size Order").

1996, pursuant to the following established criteria.²

NNM securities with an average daily non-block volume of 3,000 shares or more a day, a bid price less than or equal to \$100, and three or more market makers are subject to a minimum quotation size requirement of 1,000 shares and a maximum SOES order size of 1,000 shares;

NNM securities with an average daily non-block volume of 1,000 shares or more a day, a bid price less than or equal to \$150, and two or more market makers are subject to a minimum quotation size requirement of 500 shares and a maximum SOES order size of 500 shares; and

NNM securities with an average daily non-block volume of less than 1,000 shares a day, a bid price less than or equal to \$250, and less than two market makers are subject to a minimum quotation size requirement of 200 shares and a maximum SOES order size of 200 shares.

Pursuant to the application of this classification criteria, 591 NNM securities will be reclassified effective October 1, 1996. These 591 NNM securities are set out in the NASD's Notice To Members 96-62 (September 1996).

In ranking NNM securities pursuant to the established classification criteria, Nasdaq followed the changes dictated by the criteria with three exceptions. First, an issue was not moved more than one tier size level. For example, if an issue was previously categorized in the 1,000-share tier size, it would not be permitted to move to the 200-share tier even if the reclassification criteria showed that such a move was warranted. In adopting this policy, Nasdaq was attempting to maintain adequate public investor access to the market for issues in which the tier size level decreased and help ensure the ongoing participation of market makers in SOES for issues in which the tier size level increased. Second, for securities priced below \$1.00 where the reranking called for a reduction in tier size, the tier size was not reduced. Third, for the top 50 Nasdaq securities based on market capitalization, the SOES tier sizes were not reduced regardless of whether the reranking called for a tier-size reduction.

The NASD believes that the proposed rule change is consistent with Section 15A(b)(6) of the Act. Section 15A(b)(6) requires, among other things, that the rules of the NASD governing the operation of The Nasdaq Stock Market be designed to foster cooperation and coordination with persons engaged in regulating, clearing, settling, processing information with respect to, and

² The classification criteria are set forth in NASD Rule 4613(a)(2) and the footnote to NASD Rule 4710(g).