

[FEMA-1135-DR]

**Virginia; Amendment to Notice of a Major Disaster Declaration**

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.

**SUMMARY:** This notice amends the notice of a major disaster for the Commonwealth of Virginia, (FEMA-1135-DR), dated September 6, 1996, and related determinations.

**EFFECTIVE DATE:** September 17, 1996.

**FOR FURTHER INFORMATION CONTACT:** Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.

**SUPPLEMENTARY INFORMATION:** The notice of a major disaster for the Commonwealth of Virginia, is hereby amended to include the following areas among those areas determined to have been adversely affected by the catastrophe declared a major disaster by the President in his declaration of September 6, 1996:

The independent cities of Buena Vista and Emporia and the counties of Amherst, Campbell, and Prince Edward for Public Assistance and Hazard Mitigation (already designated for direct Federal assistance).

Rockbridge County for Public Assistance (already designated for Individual Assistance, Hazard Mitigation, and direct Federal assistance).

Alleghany, Greene, Henry, and Montgomery Counties for Hazard Mitigation (already designated for Individual Assistance and direct Federal assistance)

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

William C. Tidball,

*Associate Director, Response and Recovery Directorate.*

[FR Doc. 96-25221 Filed 10-1-96; 8:45 am]

**BILLING CODE 6718-02-P**

**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 16, 1996.

A. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Richey Bancorporation, Inc., and Community First Bancorp*, both of Glendive, Montana; to engage *de novo* through Community First Bancorp, in management consulting services to depository institutions, pursuant to § 225.25(b)(11) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, September 26, 1996.

Jennifer J. Johnson

*Deputy Secretary of the Board*

[FR Doc. 96-25185 Filed 10-1-96; 8:45 am]

**BILLING CODE 6210-01-F**

**Notice of Meeting of Consumer Advisory Council**

The Consumer Advisory Council will meet on Thursday, October 24, 1996. The meeting, which will be open to public observation, will take place in Terrace Room E of the Martin Building. The meeting is expected to begin at 9:00 am and to continue until 4:00 pm, with a lunch break from 1:00 pm until 2:00 pm. The Martin Building is located on C Street, Northwest, between 20th and 21st Streets in Washington, D.C.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics:

*Report on the Home Mortgage Loan Closing Paperwork.* The Council's Community Affairs and Housing Committee and Consumer Credit Committee will report on their review and assessment of the home mortgage loan closing paperwork process.

*CRA Implementation - Large Bank Examination Issues.* The Bank Regulation Committee will discuss large-bank examination issues—the lending, investment, and service tests; data collection; and strategic plans—and the ratings system under the Community Reinvestment Act.

*Revisions to the Bank Holding Company Act—Streamlining the Application and Notice Process for Regulation Y.* The Bank Regulation Committee will discuss the Board's proposed revisions to Regulation Y (Bank Holding Companies), which are intended to improve competitiveness of bank holding companies by eliminating unnecessary regulatory burden and operating restrictions.

*Consumer Disclosures on Stored-Value Cards.* The Depository and Delivery Systems Committee will report on issues relating to consumer disclosures on stored-value cards.

*Dollar Coin.* The Depository and Delivery Systems Committee will discuss issues surrounding introduction of a new dollar coin, in substitution for the dollar bill, as would be required by several pending legislative proposals.

*Member's Forum.* Presentation of individual Council members' views on the economic conditions present within their industries or local economies.

*Governor's Report.* Report by Federal Reserve Board Member Lawrence B. Lindsey on economic conditions, recent Board initiatives, and issues of concern, with an opportunity for questions from Council members.