

Nedlloyd Linjnen BV
Nippon Yusen Kaisha
Transportacion Maritima Mexicana,
S.A. de C.V.
Neptune Orient Lines Ltd.
Hyundai Merchant Marine Co., Ltd.
Tecomar, S.A. de C.V.

Synopsis: The proposed Agreement would permit the parties to establish a regional self-policing system in the trade between continental United States ports, and inland U.S. points via such ports, and ports and points in Europe, except Spain and Portugal. It would also permit them to cooperate voluntarily with regard to related service programs.

Agreement No.: 224-200178-004

Title: The Port Authority of New York and New Jersey and Carco, Inc., Marine Terminal Agreement

Parties:

The Port Authority of New York and New Jersey Carco, Inc.

Synopsis: The proposed modification provides for the payment of berth rental on all automobiles discharged to and from the Auto Marine Terminal.

Dated: September 19, 1996.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

Secretary.

[FR Doc. 96-24481 Filed 9-24-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than October 9, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Gustave W. Kerndt*, and James Kerndt, Lansing, Iowa; to both retain 25.20 percent of the voting shares of Kerndt Bank Services, Inc., Lansing, Iowa, and thereby indirectly acquire Kerndt Brothers Savings Bank, Lansing, Iowa.

Board of Governors of the Federal Reserve System, September 19, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-24569 Filed 9-24-96; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking

activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 18, 1996.

A. Federal Reserve Bank of Philadelphia (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105:

1. *Prime Newco, Inc.*, Philadelphia, Pennsylvania; to be renamed Prime Bancor, Inc., to become a bank holding company by acquiring 100 percent of the voting shares of First Sterling Bancorp, Inc., Devon, Pennsylvania, and thereby indirectly acquire First Sterling Bank, Devon, Pennsylvania.

In connection with this application Prime Newco, Inc., also has applied to acquire Prime Bank, Philadelphia, Pennsylvania, and thereby engage in operating a savings bank, pursuant to § 225.25(b)(9) of the Board's Regulation Y, and to acquire Prime Abstract, Inc., Philadelphia, Pennsylvania, and thereby engage in real estate title abstracting pursuant to Board order, *The First National Company*, 81 Fed. Res. Bull. 805 (1995).

B. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *First Commerce Bancorp, Inc.*, Logan, Utah; to become a bank holding company by acquiring 100 percent of the voting shares of Nubanc Corp. (dba First Commerce Bank), Logan, Utah.

Board of Governors of the Federal Reserve System, September 19, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-24567 Filed 9-24-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for