

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance)

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## FEDERAL HOUSING FINANCE BOARD

[No. 96-N-6]

### Submission for OMB Review; Comment Request

**AGENCY:** Federal Housing Finance Board.

**ACTION:** Notice.

**SUMMARY:** In accordance with the requirements of the Paperwork Reduction Act of 1995, the Federal Housing Finance Board (Finance Board) hereby gives notice that it has submitted the information collection entitled "Advances to Nonmember Mortgagees" to the Office of Management and Budget (OMB) for review and approval of a three-year extension of the OMB control number, which is due to expire on September 30, 1996.

**DATES:** Interested persons may submit comments on or before October 16, 1996.

**ADDRESSES:** Comments may be submitted to the Office of Information and Regulatory Affairs of OMB, Attention: Desk Officer for the Federal Housing Finance Board, Washington, D.C. 20503. Requests for copies of the information collection and supporting documentation should be addressed to Elaine L. Baker, Executive Secretary, (202) 408-2837, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006.

**FOR FURTHER INFORMATION CONTACT:** Julie Paller, Financial Analyst, (202) 408-2842, or Janice A. Kaye, Attorney-Advisor, (202) 408-2505, Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006.

#### SUPPLEMENTARY INFORMATION:

##### A. Need For and Use of Information Collection

Section 10b(a) of the Federal Home Loan Bank Act (Bank Act) permits the Federal Home Loan Banks (FHLBanks) to make advances under certain circumstances to qualified nonmember mortgagees. See 12 U.S.C. 1430b(a). Section 10b(b) establishes special expanded collateral requirements for advances to qualified nonmember mortgagees that are state housing finance agencies (SHFAs). *Id.* § 1430b(b). The information collection

contained in section 935.22 of the Finance Board's regulations, 12 CFR 935.22, is necessary to enable the Finance Board to determine whether a respondent satisfies the statutory and regulatory requirements to qualify initially and maintain its status as a nonmember mortgagee or a SHFA nonmember mortgagee eligible to receive FHLBank advances.

The OMB number for the information collection is 3069-0005. The OMB clearance for the information collection expires on September 30, 1996.

In order to qualify for FHLBank advances, the Finance Board or its designee must certify a respondent as an eligible nonmember mortgagee. 12 CFR 935.22(c)(1). The Finance Board uses the information collection to determine whether a respondent meets the nonmember mortgagee eligibility requirements. The information collection requires each respondent to submit documentation to the FHLBank from which it seeks advances that shows: (1) it is chartered under law and has succession; (2) it is subject, pursuant to statute or regulation, to the inspection and supervision of a federal, state, or local government agency; (3) its principal activity in the mortgage field consists of lending its own funds; (4) it is approved by the Department of Housing and Urban Development as a "mortgagee" under Title II of the National Housing Act; (5) advances may be safely made to it, as determined by the FHLBank; and (6) where applicable, it qualifies as a SHFA as defined in 12 CFR 935.1. See 12 CFR 935.22(c) (2), (3). The FHLBank then must submit the information collected along with its review of the applicant's financial condition to the Finance Board for review and approval. *Id.* § 935.22(c)(5). The Finance Board reviews the information and notifies the FHLBank of its determination regarding the applicant's eligibility to receive advances as a nonmember mortgagee. *Id.* § 935.22(c)(6).

Once certified, a nonmember mortgagee has a continuing obligation to promptly notify its FHLBank of any changes in its status as a nonmember mortgagee. *Id.* § 935.22(f)(1). In addition, from time to time a FHLBank may require a nonmember mortgagee to provide evidence that it continues to satisfy all nonmember mortgagee qualifications and requirements. *Id.* § 935.22(g).

##### B. Burden Estimate

The total annual average number of respondents is estimated at ten, with one response per respondent. The average hours per response is estimated

at ten hours. The total annual burden is estimated at 100 hours (10 respondents × 1 response/respondent × approximately 10 hours).

##### C. Comment Request

In accordance with the requirements of 5 CFR § 1320.8(d), the Finance Board published a request for public comments regarding this information collection in the Federal Register on May 30, 1996. See 61 FR 27076 (May 30, 1996). The 60-day comment period closed on July 29, 1996. The Finance Board received no public comments. Written comments are requested on: (1) whether the collection of information is necessary for the proper performance of the functions of the Finance Board, including whether the information has practical utility; (2) the accuracy of the Finance Board's estimates of the burdens of the collection of information; (3) ways to enhance the quality, utility, and clarity of the information collected; and (4) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Comments may be submitted to OMB in writing at the address listed above.

By the Federal Housing Finance Board.

Dated: September 10, 1996.

Rita I. Fair,

Managing Director.

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## FEDERAL MARITIME COMMISSION

### Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, N.W., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days after the date this notice appears in the Federal Register.

*Agreement No.:* 203-011476-001.

*Title:* Italia di Navigazione-Lloyd Triestino di Navigazione Trans-Pacific Joint Service/Evergreen Space Charter and Cooperative Working Agreement.

*Parties:*

Italia di Navigazione, S.P.A.  
Lloyd Triestino di Navigazione, S.P.A.  
Evergreen Marine Corporation  
(Taiwan) Ltd.