

open market and a national market system and, in general, to protect investors and the public interest. Having considered the merits of the proposed rule change, the Commission has determined that it is consistent with the requirements of the Act, and is therefore approving the proposed rule change.

The Commission believes it is crucial for Nasdaq to be able to process transactions should volume exceed one billion shares a day. The NASD has determined that it can free up some Nasdaq capacity immediately by deleting certain quotation information from Nasdaq's CQS Service. In order for CQS market makers to uphold their market making responsibilities in exchange-listed stocks, however, the NASD rule requires that CQS market makers have a quotation service disseminating quotations from exchanges and CQS market makers in close proximity to their Nasdaq terminals. This proximity requirement ensures that CQS market makers will be capable of viewing exchange quotations and it also appears to satisfy the appropriate provisions of the ITS Plan.

The NASD has represented that neither it nor its subsidiaries believe that eliminating exchange quotations from CQS will compromise the NASD's ability to monitor trading in the third market. The NASD has stated that the NASDR's Market Regulation Department already receives market information concerning exchange-listed securities from securities information vendors. The Commission also notes that the NASD recently entered into a settlement with the Commission that requires the NASD to enhance its systems for market surveillance.⁸

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change SR-NASD-96-26 be, and hereby is, approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.⁹

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-23636 Filed 9-13-96; 8:45 am]

BILLING CODE 8010-01-M

SMALL BUSINESS ADMINISTRATION

[License No. 02/72-0561]

Prospect Street NYC Discovery Fund, L.P., Notice of Request for Exemption

On August 16, 1996, Prospect Street NYC Discovery Fund, L.P. (Prospect), a

Delaware limited partnership and SBIC Licensee number 02/72-0561 filed a request to the SBA pursuant to Section 107.730(a) of the Regulations governing small business investment companies (13 C.F.R. 107.730(a) (1996)) for an exemption allowing the Licensee to invest in BondNet, of Greenwich, Connecticut. BondNet received prior financial assistance from an Associate (as defined by Section 107.5 of the SBA Regulations) of Prospect, and has itself become an Associate of the Licensee. BondNet is currently in need of additional capital, and Prospect can only offer this assistance to BondNet upon receipt of a prior written exemption from SBA. This exemption is the basis for this notice.

Notice is hereby given that any person may, not later than 15 days from the date of publication of this Notice, submit written comments on this exemption request to the Associate Administrator for Investment, Small Business Administration, 409 3rd Street, SW, Washington, DC 20416.

A copy of this Notice will be published in a newspaper of general circulation in New York, New York.

(Catalog of Federal Domestic Assistance Programs No. 59.011, Small Business Investment Companies)

Dated: September 9, 1996.

Don A. Christensen

Associate Administrator for Investment.

[FR Doc. 96-23593 Filed 9-13-96; 8:45 am]

BILLING CODE 8025-01-P

Declaration of Disaster Loan Area #2891, Tennessee; Amendment #1

The above-numbered Declaration, approved on August 29, 1996, is hereby amended to include Meigs County, Tennessee as a county that is contiguous to Hamilton County, Tennessee for this Declaration. Meigs County was inadvertently omitted from the original Declaration.

All other information remains the same, i.e., the termination date for filing applications for physical damage is October 28, 1996, and for economic injury the deadline is May 29, 1997.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: September 6, 1996.

Ginger Lew,

Acting Administrator.

[FR Doc. 96-23577 Filed 9-13-96; 8:45 am]

BILLING CODE 8025-01-P

TENNESSEE VALLEY AUTHORITY

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Tennessee Valley Authority (Meeting No. 1488).

TIME AND DATE: 10 a.m. (EDT), September 18, 1996.

PLACE: TVA West Tower Auditorium, 400 West Summit Hill Drive, Knoxville, Tennessee.

STATUS: Open.

Agenda

Approval of minutes of meeting held on August 21, 1996.

New Business

Discussion Item

Final Rule Review.

A—Budget and Financing

A1. Approval of Short-Term Borrowing from the Treasury.

C—Energy

C1. Delegation of authority to the Senior Vice President of Procurement, or that office's designee, to enter into individual uranium procurement contracts of up to \$15 million each for the four-year period 1999 through 2002, based on the approval of the President TVA, Nuclear.

C2. Delegation of authority to the Vice President of Fuel Supply and Engineering to award seven 6-year coal contracts under

C3. Proposed decreases in prices under dispersed power price schedule—CSPP.

E—Real Property Transactions

E1. Sale of noncommercial, nonexclusive permanent easements affecting 0.28 acre of land on Tellico Lake in Monroe and Loudon Counties, Tennessee, to Kenneth D. Holloway (Tract No. XTELR-165RE), Ronald Kemp (Tract No. XTELR-182RE), and W.R. Yeary (Tract No. XTELR-184RE) for construction and maintenance of recreational water-use facilities.

E2. Grant of a permanent easement to the City of Alcoa affecting approximately 0.14 acre of land on Fort Loudoun Lake in Blount County, Tennessee, for construction of a sewerline (Tract No. XTFL-123S).

E3. Commercial 19-year recreation lease to Thomas Everhart affecting approximately 3.5 acres of land on Cherokee Lake in Hamblen County, Tennessee, for a commercial campground (Tract No. XCK-576L).

E4. Deed modification affecting approximately 2.37 acres of former TVA land (Tract No. XPR-80) in exchange for fee ownership of approximately 4.51 acres of Pickwick Lake land (Tract No. PR-2355) in Colbert County, Alabama.

E5. Grant of a 25-year recreation easement to Marshall County, Kentucky, affecting approximately 19 acres of land on Kentucky Lake (Tract No. XTGIR-140RE) for public recreation.

E6. Deed modification affecting approximately 76 acres of former TVA land on Norris Lake in Campbell County, Tennessee (Tract No. XNR-584), to allow Norris Crest Partnership to subdivide the

⁸ Exchange Act Release No. 37538 at 5 (August 8, 1996).

⁹ 17 CFR 200.30-3(a)(12).