

rayon staple fiber. Such yarn is classified under subheading 5510.11.0000 of the *Harmonized Tariff Schedule of the United States* (HTSUS). Although the HTSUS subheading is provided for convenience and for Customs purposes, our written description of the scope of this investigation is dispositive.

Export Price and Normal Value

Petitioner based export price on actual U.S. market invoices from Linz Textile, an Austrian exporter of the subject merchandise. The invoice prices are c.i.f., and thus petitioner made deductions for foreign inland freight, ocean freight, U.S. freight, insurance, import fees, customs duties, and handling charges.

With regard to normal value, petitioner stated that it was unable to obtain Austrian market prices and was unable to obtain conclusive information, such as an invoice, to document third country prices. Consequently, petitioner based normal value on constructed value (CV).

CV includes the cost of manufacturing (COM), interest expense, and profit. Petitioner calculated COM based on data in Linz's 1995 financial statement and on petitioner's knowledge of the costs and inputs applicable to the production of the subject merchandise. Specifically, the cost of materials was based on the average Customs Value of rayon staple fiber shipped from Austria to the United States in 1995, which the petitioner claims is indicative of Austrian prices. Petitioner's knowledge of the fiber-to-yarn yield factor was also used. Labor costs were calculated from a combination of data in Linz's 1995 financial statement and petitioner's knowledge of the production labor hours required to produce one pound of rayon yarn. The overhead costs were calculated from data in Linz's 1995 financial statement. For the interest and profit expense calculations, petitioner relied on data in Linz's 1995 financial statement. Although petitioner did not include an amount for general and administrative expenses in its calculation of CV, we note that the overhead calculation provided by petitioner may include such expenses.

Based on comparisons of export price to normal value, the estimated dumping margins range from 60.10 percent to 65.00 percent.

Fair Value Comparisons

Petitioner has supplied information reasonably available to it in support of its allegation that open-end spun rayon singles yarn from Austria is being, or is likely to be, sold at less than fair value.

If it becomes necessary at a later date to consider the petition as a source of facts available under section 776 of the Act, we may further review the margin calculation in the petition.

Initiation of Investigation

We have examined the petition on open-end spun rayon singles yarn from Austria and have found that it meets the requirements of section 732 of the Act: the requirements concerning allegations of material injury or threat of material injury to the domestic producers of a domestic like product by reason of the subject imports allegedly sold at less than fair value; the requirement concerning the provision of information reasonably available to petitioner supporting the allegation; and, the requirement concerning industry support for the petition. Therefore, we are initiating an antidumping duty investigation to determine whether imports of open-end spun rayon singles yarn from Austria are being, or are likely to be, sold in the United States at less than fair value. Unless extended, we will make our preliminary determination by January 27, 1997.

Distribution of Copies of the Petition

In accordance with section 732(b)(3)(A) of the Act, a copy of the public version of the petition has been provided to the Government of Austria. We will attempt to provide a copy of the public version of the petition to each exporter of open-end spun rayon singles yarn named in the petition.

International Trade Commission Notification

We have notified the International Trade Commission (ITC) of our initiation, as required by section 732(d) of the Act.

Preliminary Determinations by the ITC

The ITC will determine by October 4, 1996, whether there is a reasonable indication that imports of open-end spun rayon singles yarn from Austria are causing material injury, or threaten to cause material injury, to a U.S. industry. A negative ITC determination will result in the investigation being terminated; otherwise, the investigation will proceed according to statutory and regulatory time limits.

Dated: September 9, 1996.

Robert S. LaRussa,

Acting Assistant Secretary for Import Administration.

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President's Export Council: Meeting of the President's Export Council

AGENCY: International Trade Administration, U.S. Department of Commerce.

ACTION: Notice of an open meeting.

SUMMARY: The President's Export Council (PEC) will hold a full Council meeting to discuss topics related to export expansion including: market access problems with India, bribery and corruption, Japan framework agreement, Europe, Russia, and multilateral development banks. The PEC was established on December 20, 1973, and reconstituted May 4, 1979, to advise the President on matters relating to U.S. trade. It was most recently renewed by Executive Order 12991.

DATES: September 19, 1996.

TIME: 9:45 a.m. to 12:30 p.m.

ADDRESSES: Main Commerce Building, Room 5853, 14th Street and Constitution Avenue, N.W., Washington, DC., 20230. This program is physically accessible to people with disabilities. Requests for sign language interpretation or other auxiliary aids should be directed to Sylvia Lino Prosak, President's Export Council, Room 2015B, Washington, D.C., 20230. (Phone: 202-482-1124) Seating is limited and will be on a first come first serve basis.

FOR FURTHER INFORMATION CONTACT: Sylvia Lino Prosak, President's Export Council, Room 2015B, Washington, D.C., 20230 (Phone: 202-482-1124).

Dated: September 9, 1996.

Sylvia Lino Prosak,
Staff Director and Executive Secretary,
President's Export Council.

[FR Doc. 96-23528 Filed 9-12-96; 8:45 am]

BILLING CODE 3510-DR-P

North American Free-Trade Agreement (NAFTA), Article 1904 Binational Panel Reviews; Request for Panel Review

AGENCY: NAFTA Secretariat, United States Section, International Trade Administration, Department of Commerce.

ACTION: Notice of Completion of the Panel Review.

SUMMARY: The Binational Panel has completed its review of the Final Determination in the antidumping duty administrative review made by the International Trade Administration Porcelain-on-Steel Cookware from Mexico, Secretariat File No. USA-95-1904-01.

FOR FURTHER INFORMATION CONTACT: