

Frequency of Response: Annually.
Estimated Total Reporting/Recordkeeping Burden: 4,457,505 hours.
OMB Number: 1545-1424.
Form Number: IRS Form 1099-C.
Type of Review: Revision.
Title: Cancellation of Debt.

Description: Form 1099-C is used for reporting canceled debt, as required by section 6050P of the Internal Revenue Code. It is used to verify that debtors are correctly reporting their income.

Respondents: Business or other for-profit, Not-for-profit institutions, Federal Government.

Estimated Number of Respondents: 350,000.

Estimated Burden Hours Per Respondent: 10 minutes.

Frequency of Response: Annually.
Estimated Total Reporting Burden: 59,047 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, N.W., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
 [FR Doc. 96-23464 Filed 9-12-96; 8:45 am]

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Submission to OMB for Review; Comment Request

September 6, 1996.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-1004.
Form Number: IRS Form 1120-REIT.
Type of Review: Revision.
Title: U.S. Income Tax Return for Real Estate Investment Trusts.

Description: Form 1120-REIT is filed by a corporation, trust, or association electing to be taxed as a REIT in order to report its income, and deductions, and to compute its tax liability. IRS uses Form 1120-REIT to determine whether

the REIT has correctly reported its income, deductions, and tax liability.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 363.

Estimated Burden Hours Per

Respondent/Recordkeeper:

Recordkeeping—59 hr., 4 min.
 Learning about the law or the form—19 hr., 43 min.

Preparing the form—39 hr., 13 min.
 Copying, assembling, and sending the form to the IRS—5 hr., 1 min.

Frequency of Response: Annually.

Estimated Total Reporting/Recordkeeping Burden: 44,682 hours.

Clearance Officer: Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt (202) 395-7340, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports Management Officer.
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U.S. Customs Service (CUS)

OMB Number: 1515-0061.

Form Number: CF 1304.

Type of Review: Extension.

Title: Crew Effects Declaration.

Description: Customs Form 1304 is completed by the master of the arriving carrier to record and list the crew's effects that are accompanying them on the trip, which are defined as merchandise under U.S. statutes. It also is used by the master of the vessel to attest to the truthfulness of the merchandise being carried aboard the vessel as crew's effects.

Respondents: Individuals or households, Business or other for-profit.

Estimated Number of Respondents: 9,000.

Estimated Burden Hours Per Respondent: 5 minutes.

Frequency of Response: On occasion.

Estimated Total Reporting Burden: 17,168 hours.

OMB Numbers: 1515-0175.

Form Number: None.

Type of Review: Reinstatement.

Title: Documents Required Aboard Private Aircraft.

Description: The documents required by Customs regulations for private aircraft arriving from foreign countries pertain only to baggage declarations. Customs' also requires that the pilots present documents required by the Federal Aviation Administration (FAA) to be on the plane.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents/Recordkeepers: 144,000.

Estimated Burden Hours Per

Respondent/Recordkeeper: 1 minute.

Frequency of Response: On occasion.

Estimated Total Reporting/Recordkeeping Burden: 2,490 hours.

OMB Number: 1515-0178.

Form Number: None.

Type of Review: Reinstatement.

Title: Automotive Products Act of 1965.

Description: Under the Automotive Products Trade Act (APTA), Canadian articles may enter the U.S. so long as they are intended for use as original motor vehicle equipment in the U.S. If diverted to other purposes, they are subject to duties. This information is issued to track these diverted articles and to collect duties on them.

Respondents: Business or other for-profit, Individuals or households.

Estimated Number of Respondents/Recordkeepers: 210.

Estimated Burden Hours Per

Respondent/Recordkeeper: 12 hours.

Frequency of Response: On occasion, Quarterly.

Estimated Total Reporting/Recordkeeping Burden: 23,587 hours.

Clearance Officer: J. Edgar Nichols (202) 927-1426, U.S. Customs Service, Printing and Records Management Branch, Room 6216, 1301 Constitution Avenue, NW., Washington, DC 20229.

OMB Reviewer: Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10202, New Executive Office Building, Washington, DC 20503.

Lois K. Holland,

Departmental Reports, Management Officer.
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