

North Pearl Street, Dallas, Texas 75201-2272:

1. *Texas Country Bancshares, Inc.*, Brady, Texas; to acquire 100 percent of the voting shares of The First National Bank of Ballinger, Ballinger, Texas.

2. *TCB Delaware, Inc.*, Dover, Delaware; to become a bank holding company by acquiring 100 percent of the voting shares of The First National Bank of Ballinger, Ballinger, Texas, and to acquire 99.633 percent of the voting shares of Brady National Bank, Brady, Texas.

Board of Governors of the Federal Reserve System, September 4, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-23036 Filed 9-10-96; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of

a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 4, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Taylor Capital Group, Inc.*, Wheeling, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Cole Taylor Bank, Chicago, Illinois.

In connection with this application, Applicant also has applied to acquire CT Mortgage Company, Inc., Altamonte Springs, Florida, and thereby engage in lending activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Fletcher Family Corp.*, Somerville, Texas; to become a bank holding company by acquiring 1.00 percent of the voting shares and EBF-HRF Family Limited Partnership, Somerville, Texas, to become a bank holding company by acquiring 27.3 percent of CSB Bancshares, Inc., Somerville, Texas, and thereby indirectly acquire Citizens State Bank, Somerville, Texas.

Board of Governors of the Federal Reserve System, September 5, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-23201 Filed 9-10-96; 8:45 am]

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Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has

determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 24, 1996.

A. Federal Reserve Bank of Boston (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *Peoples Heritage Financial Group, Inc.*, Portland, Maine; to acquire 100 percent of the voting shares of Family Bancorp, Haverhill, Massachusetts, and thereby indirectly acquire Family Bank, F.S.B., Haverhill, Massachusetts, pursuant to § 225.25(b)(9) of the Board's Regulation Y. Family Bancorp, would be merged into Peoples Heritage Merger Corp., a newly-formed, wholly-owned subsidiary of Peoples Heritage Financial Group, Inc. These activities will be conducted throughout the state of Massachusetts.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Citizens Corporation*, Franklin, Tennessee; and Harrison Group, Inc., Franklin, Tennessee; to acquire Financial Data Technology Corporation, Franklin, Tennessee, and thereby engage