

directly in mortgage lending activities pursuant to § 225.25(b)(1) of the Board's Regulation Y and, through Financial Data Technology Corporation to engage in data processing activities pursuant to § 225.25(b)(7) of the Board's Regulation Y. These activities will be conducted throughout the state of Tennessee.

2. *SouthTrust Corporation*, Birmingham, Alabama; and *SouthTrust of Florida, Inc.*, Jacksonville, Florida; to acquire Preferred Bank, a Federal Savings Bank, Palmetto, Florida, and thereby engage in operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y. These activities will be conducted throughout the state of Florida.

C. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Fremont Bancorporation*, Fremont, California; to engage *de novo* in commercial lending and loan servicing pursuant to § 225.25(b)(1) of the Board's Regulation Y.

2. *National Bancorp of Alaska, Inc.*, Anchorage, Alaska; to engage *de novo* in investing in community development activities, pursuant to § 225.25(b)(6) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, September 4, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-23037 Filed 9-10-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may

express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 25, 1996.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Cardinal Bankshares Corporation*, Floyd, Virginia; to engage *de novo* in making and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

2. *Centura Banks, Inc.*, Rocky Mount, North Carolina; to acquire CLG, Inc., Raleigh, North Carolina, and thereby engage in leasing computer and technology equipment to various companies, pursuant to § 225.25 (b)(5) of the Board's Regulation Y.

B. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Franklin National Bankshares, Inc.*, Mt. Vernon, Texas; to engage *de novo* through its subsidiary, Franklin National Mortgage Corporation, Mt. Vernon, Texas, in mortgage banking activities, specifically, originating and processing loan applications, pursuant to § 225.25(b)(1)(iii) of the Board's Regulation Y. Funding for the loans will be underwritten by various mortgage companies, not the notificant. The geographic scope for these activities will be Northeast Texas.

2. *South Central Texas Bancshares, Inc.*, Flatonia, Texas, and *South Central Texas Bancshares-Delaware, Inc.*, Wilmington, Delaware; to acquire 18 percent of the voting shares of Fayette Savings Association, La Grange, Texas, and thereby engage in operating a

savings association, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, September 5, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

[FR Doc. 96-23200 Filed 9-10-96; 8:45 am]

BILLING CODE 6210-01-F

Sunshine Act Meeting

TIME AND DATE: 10:30 a.m., Monday, September 16, 1996.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board, (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m., two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: September 6, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-23323 Filed 9-6-96; 4:54 pm]

BILLING CODE 6210-01-P

FEDERAL TRADE COMMISSION

Granting of Request for Early Termination of the Waiting Period Under the Premerger Notification Rules

Section 7A of the Clayton Act, 15 U.S.C. 18a, as added by Title II of the Hart-Scott-Rodino Antitrust Improvements Act of 1976, requires persons contemplating certain mergers or acquisitions to give the Federal Trade Commission and the Assistant Attorney General advance notice and to wait designated periods before consummation of such plans. Section 7A(b)(2) of the Act permits the agencies, in individual cases, to terminate this waiting period prior to its expiration and requires that notice of this action be published in the Federal Register.