

should contain: (a) A statement that the announcement is neither an offer to sell nor a solicitation of an offer to buy any of the securities and that the offer may be made only by an offering circular, (b) the names and addresses of the bank and the lead underwriter, (c) the title of the security, the dollar amount and the number of securities being offered, and the per unit offering price to the public, (d) instructions for obtaining an offering circular and (e) a statement that the securities are neither insured nor approved by the FDIC.

The FDIC uses the Office of Thrift Supervision's conversion regulations as a frame of reference in reviewing the form and content of offering circulars used in connection with mutual-to-stock conversions. Banks utilizing an offering circular in connection with a mutual-to-stock conversion should consult 12 CFR 563b.102 (Form OC—Offering Circular).

The disclosure goals of this statement of policy will be met if:

(A) The offer and sale satisfy the information and disclosure requirements of SEC Regulation A—Conditional Small Issues Exemption (17 CFR part 230), or Regulation S—B (Small Business Issuers) (17 CFR part 228), or

(B) The securities are offered and sold in a transaction that satisfies the requirements of SEC Regulation D (17 CFR 230.501–230.506), relating to private offers and/or sales to accredited investors, or

(C) The securities are offered and sold in a transaction that satisfies the informational requirements of SEC Rule 701 (17 CFR 230.701) for certain employee benefit plans, or

(D) The securities are offered and sold in a transaction that satisfies the information and disclosure requirements of OTS's part 563g—Securities Offerings (12 CFR 563g).

Inasmuch as the statement of policy does not impose the burden of filing and awaiting regulatory approval, and allows for certain flexibility, the FDIC believes it will be beneficial to small banks.

Banks or their legal counsel may contact the FDIC's Registration and Disclosure Section, Division of Supervision, for a copy of Suggested Form and Content for Offering Circular (Existing Bank) or Suggested Form and Content for Offering Circular (Bank in Organization). The address is Registration and Disclosure Section, Division of Supervision, 550 17th Street, N.W., Washington, D.C. 20429. (202) 898–8902.

By order of the Board of Directors, dated at Washington, DC, this 13th day of August, 1996.

Federal Deposit Insurance Corporation.  
Jerry L. Langley,  
*Executive Secretary.*  
[FR Doc. 96–22622 Filed 9–4–96; 8:45 am]  
BILLING CODE 6714–01–P

## FEDERAL ELECTION COMMISSION

### Sunshine Act Meeting

**AGENCY:** Federal Election Commission.  
**DATE AND TIME:** Tuesday, September 10, 1996 at 10:00 a.m.

**PLACE:** 999 E Street, N.W., Washington, D.C.

**STATUS:** This meeting will be closed to the public.

#### ITEMS TO BE DISCUSSED:

Compliance matters pursuant to 2 U.S.C. § 437g.

Audits conducted pursuant to 2 U.S.C. § 437g, § 438(b), and Title 26, U.S.C.

Matters concerning participation in civil actions or proceedings or arbitration Internal personnel rules and procedures or matters affecting a particular employee

**DATE AND TIME:** Thursday, September 12, 1996 at 10:00 a.m.

**PLACE:** 999 E Street, N.W. Washington, DC (Ninth floor).

**STATUS:** This meeting will be open the public.

#### ITEMS TO BE DISCUSSED:

Correction and Approval of Minutes Advisory Opinion 1996–25: Stanley M.

Brand on behalf of Seafarers Political Activity Donation ("SPAD")

Advisory Opinion 1996–34: Susan Wenger, Treasurer, Thornberry for U.S. Congress Committee

Advisory Opinion 1996–36: Robert F. Bauer on behalf of the Honorable Martin Frost, Sheila Jackson Lee, Ken Bentsen, Gene Green, and Eddie Bernice Johnson

Advisory Opinion 1996–37: Kindra L. Hefner, Director, Brady for Congress Committee

Clinton/Gore '96 Primary Committee, Inc.—Request to Suspend Public Funds (LRA #485)

Administrative Matters  
**PERSON TO CONTACT FOR INFORMATION:** Mr. Ron Harris, Press Officer, Telephone: (202) 219–4155.

Delores Hardy,

*Administrative Assistant.*

[FR Doc. 96–22841 Filed 9–3–96; 3:11 pm]

BILLING CODE 6715–01–M

## FEDERAL EMERGENCY MANAGEMENT AGENCY

[FEMA–1133–DR]

### Iowa; Major Disaster and Related Determinations

**AGENCY:** Federal Emergency Management Agency (FEMA).

**ACTION:** Notice.

**SUMMARY:** This is a notice of the Presidential declaration of a major disaster for the State of Iowa (FEMA–1133–DR), dated August 21, 1996, and related determinations.

**EFFECTIVE DATE:** August 21, 1996.

**FOR FURTHER INFORMATION CONTACT:** Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646–3606.

**SUPPLEMENTARY INFORMATION:** Notice is hereby given that, in a letter dated August 21, 1996, the President declared a major disaster under the authority of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5121 *et seq.*), as follows:

I have determined that the damage in certain areas of the State of Iowa, resulting from severe storms and flooding on June 15–30, 1996, is of sufficient severity and magnitude to warrant a major disaster declaration under the Robert T. Stafford Disaster Relief and Emergency Assistance Act ("the Stafford Act"). I, therefore, declare that such a major disaster exists in the State of Iowa.

In order to provide Federal assistance, you are hereby authorized to allocate from funds available for these purposes, such amounts as you find necessary for Federal disaster assistance and administrative expenses.

You are authorized to provide Public Assistance and Hazard Mitigation in the designated areas. Consistent with the requirement that Federal assistance be supplemental, any Federal funds provided under the Stafford Act for Public Assistance or Hazard Mitigation will be limited to 75 percent of the total eligible costs.

The time period prescribed for the implementation of section 310(a), Priority to Certain Applications for Public Facility and Public Housing Assistance, 42 U.S.C. 5153, shall be for a period not to exceed six months after the date of this declaration.

Notice is hereby given that pursuant to the authority vested in the Director of the Federal Emergency Management Agency under Executive Order 12148, I hereby appoint Eric Jenkins of the Federal Emergency Management Agency to act as the Federal Coordinating Officer for this declared disaster.

I do hereby determine the following areas of the State of Iowa to have been