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For further information contact George J. Mencinsky, U.S. Nuclear Regulatory Commission, Mail Stop T-9 F31, Washington, DC 20555, Phone: (301) 415-6206.

Dated at Rockville, Maryland, this 23rd day of August, 1996.

For the Nuclear Regulatory Commission.

Bill M. Morris,

*Director, Division of Regulatory Applications, Office of Nuclear Regulatory Research.*

[FR Doc. 96-22509 Filed 9-3-96; 8:45 am]

BILLING CODE 7590-01-P

## OFFICE OF PERSONNEL MANAGEMENT

### Federal Prevailing Rate Advisory Committee Cancellation of Open Committee Meeting

According to the provisions of section 10 of the Federal Advisory Committee Act (Pub. L. 92-463), notice is hereby given that the meeting of the Federal Prevailing Rate Advisory Committee scheduled for Thursday, September 12, 1996, has been canceled.

Information on other meetings can be obtained by contacting the Committee's Secretary, Office of Personnel Management, Federal Prevailing Rate Advisory Committee, Room 5559, 1900 E Street, NW., Washington, DC 20415, (202) 606-1500.

Dated: August 27, 1996.

Phyllis G. Foley,

*Chair, Federal Prevailing Rate Advisory Committee.*

[FR Doc. 96-22499 Filed 9-3-96; 8:45 am]

BILLING CODE 6325-01-M

## PHYSICIAN PAYMENT REVIEW COMMISSION

### Commission Meeting

**AGENCY:** Physician Payment Review Commission.

**ACTION:** Notice of meeting.

**SUMMARY:** The Commission will hold its next public meeting on Thursday, September 19, 1996 and Friday, September 20, 1996, at the Washington Marriott, 1221 22nd Street NW, Washington, DC, in the third floor conference center. The meetings are tentatively scheduled to begin at 9:00

a.m. each day. The Commission expects to discuss such issues as its comments on the Secretary's report on Volume Performance Standards, workforce trends, managing Medicare fee for service, Medigap portability, PSOs, federal premium contributions, and to hear updates on revising practice expense relative values in the Medicare Fee Schedule, antitrust issues, the 5-year review of Medicare work relative values, HCFA regulations on physician financial incentives, and the Medicare SELECT evaluation. Panels on Medicare managed care, the response of academic medical centers, and structuring choice in the Medicare program are scheduled. The agenda is tentative at this time; a final agenda will be available on Friday, September 13, 1996 and will be mailed at that time.

**ADDRESS:** 2120 L Street, N.W., Suite 200; Washington, D.C. 20037. The telephone number is 202/653-7220.

#### FOR FURTHER INFORMATION CONTACT:

Annette Hennessey, Executive Assistant, at 202/653-7220.

**SUPPLEMENTARY INFORMATION:** If you are not on the Commission mailing list and wish to receive an agenda, please call 202/653-7220 after September 13, 1996.

Lauren LeRoy,

*Executive Director.*

[FR Doc. 96-22502 Filed 9-3-96; 8:45 am]

BILLING CODE 6820-SE-M

## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-22180; File No. 812-10052]

### Schwab Annuity Portfolios, et al.

August 27, 1996.

**AGENCY:** Securities and Exchange Commission (the "SEC" or "Commission").

**ACTION:** Notice of Application for Exemptions under the Investment Company Act of 1940 (the "1940 Act").

**APPLICANT:** Schwab Annuity Portfolios (the "Trust").

**RELEVANT 1940 ACT SECTIONS:** Order requested under Section 6(c) of the 1940 Act from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the 1940 Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder.

**SUMMARY OF APPLICATION:** Applicant seeks an order to the extent necessary to permit shares of the Trust and shares of any other investment company (the "Future Funds," collectively, with the Trust, the "Funds") that is designed to fund variable insurance products, and for which Charles Schwab Investment

Management, Inc. (the "Investment Manager") or an affiliate may serve as investment adviser, manager, principal underwriter or sponsor, to be sold to and held by: (a) variable annuity and variable life insurance separate accounts (the "Separate Accounts") of both affiliated and unaffiliated life insurance companies (the "Participating Insurance Companies"); and (b) qualified pension and retirement plans outside of the separate account context (the "Plans").

**FILING DATE:** The application was filed on March 21, 1996.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing on this application by writing to the Secretary of the SEC and serving Applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. on September 23, 1996, and accompanied by proof of service on the Applicant in the form of an affidavit or, for lawyers, a certificate of service.

Hearing requests should state the nature of the interest, the reason for the request and the issues contested. Persons may request notification of the date of a hearing by writing to the Secretary of the SEC.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, Frances Cole, Esq., Charles Schwab Investment Management, Inc., 101 Montgomery Street, San Francisco, CA 94104.

#### FOR FURTHER INFORMATION CONTACT:

Mark Amorosi, Attorney, or Patrice M. Pitts, Special Counsel, Office of Insurance Products, Division of Investment Management, at (202) 942-0670.

**SUPPLEMENTARY INFORMATION:** Following is a summary of the application; the complete application is available for a fee from the Public Reference Branch of the SEC.

#### Applicant's Representations

1. The Trust, an open-end management investment company organized as a Massachusetts business trust on January 21, 1994, currently consists of one series: the Schwab Money Market Portfolio (the "Series").

2. The Investment Manager, registered investment adviser under the Investment Advisers Act of 1940, serves as the investment adviser and administrator to each Fund. The Investment Manager is a wholly-owned subsidiary of the Charles Schwab Corporation, a parent of investment services companies incorporated in California.