

5. Provide periodic earnings reports with adequate information for management and the board of directors to assess earnings performance.

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By order of the Board of Directors.

Dated at Washington, D.C. this 13th day of August 1996.

Federal Deposit Insurance Corporation.

Jerry L. Langley,

*Executive Secretary.*

Office of Thrift Supervision

12 CFR CHAPTER V

Authority and Issuance

For the reasons set forth in the joint preamble, part 570 of chapter V of title 12 of the Code of Federal Regulations is amended as follows:

**PART 570—SUBMISSION AND REVIEW OF SAFETY AND SOUNDNESS COMPLIANCE PLANS AND ISSUANCE OF ORDERS TO CORRECT SAFETY AND SOUNDNESS DEFICIENCIES**

1. The authority citation for part 570 continues to read as follows:

Authority: 12 U.S.C. 1831p-1.

2. The table of contents of appendix A to part 570 is amended by adding entries for II.G. and II.H. to read as follows:

Appendix A to Part 570—Interagency Guidelines Establishing Standards for Safety and Soundness

Table of Contents

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II. \* \* \*

G. Asset quality.

H. Earnings.

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3. Item II of appendix A to part 570 is amended by adding paragraphs G and H to read as follows:

\* \* \* \* \*

*II. Operational and Managerial Standards*

\* \* \* \* \*

G. *Asset quality.* An insured depository institution should establish and maintain a system that is commensurate with the institution's size and the nature and scope of its operations to identify problem assets and prevent deterioration in those assets. The institution should:

1. Conduct periodic asset quality reviews to identify problem assets;
2. Estimate the inherent losses in those assets and establish reserves that are sufficient to absorb estimated losses;
3. Compare problem asset totals to capital;
4. Take appropriate corrective action to resolve problem assets;

5. Consider the size and potential risks of material asset concentrations; and

6. Provide periodic asset reports with adequate information for management and the board of directors to assess the level of asset risk.

H. *Earnings.* An insured depository institution should establish and maintain a system that is commensurate with the institution's size and the nature and scope of its operations to evaluate and monitor earnings and ensure that earnings are sufficient to maintain adequate capital and reserves. The institution should:

1. Compare recent earnings trends relative to equity, assets, or other commonly used benchmarks to the institution's historical results and those of its peers;
2. Evaluate the adequacy of earnings given the size, complexity, and risk profile of the institution's assets and operations;
3. Assess the source, volatility, and sustainability of earnings, including the effect of nonrecurring or extraordinary income or expense;
4. Take steps to ensure that earnings are sufficient to maintain adequate capital and reserves after considering the institution's asset quality and growth rate; and
5. Provide periodic earnings reports with adequate information for management and the board of directors to assess earnings performance.

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Dated: June 3, 1996.

John F. Downey,

*Executive Director, Supervision.*

[FR Doc. 96-21590 Filed 8-26-96; 8:45 am]

BILLING CODE 4810-33-P, 6210-01-P, 6714-01-P, 6720-01-P

**DEPARTMENT OF TRANSPORTATION**

**Federal Aviation Administration**

**14 CFR Parts 27 and 29**

[Docket No. 28008; Amdt. 27-33, 29-40]

RIN 2120-AF65

**Rotorcraft Regulatory Changes Based on European Joint Airworthiness Requirement; Correction**

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Final rule; correction.

**SUMMARY:** This document contains a correction to the final rule published in the Federal Register on May 10, 1996 (61 FR 21904). That final rule amended the airworthiness standards for normal

and transport category rotorcraft under parts 27 and 29 of Title 14, Code of Federal Regulations (CFR) relating to performance systems, propulsion and airframes.

**FOR FURTHER INFORMATION CONTACT:** Carroll Wright, (817) 222-5120.

Need for Correction

In the final rule document (FR Doc. 96-11493) published in the Federal Register on May 10, 1996, (61 FR 21904), on page 21908, at the end of the first column, Item No. 14 is corrected to read as follows:

14. Section 29.1305 is amended by redesignating existing paragraphs (a)(6) through (a)(25) as paragraphs (a)(7) through (a)(26), by adding a new paragraph (a)(6), and by changing the words "paragraph (a)(13)" in the text of redesignated paragraph (a)(13) to read as "paragraph (a)(14)".

**§ 29.1305 [Corrected]**

(a) \* \* \*

(6) An oil pressure indicator for each pressure-lubricated gearbox.

\* \* \* \* \*

(13) A tachometer for each engine that, if combined with the applicable instrument required by paragraph (a)(14) of this section, indicates rotor r.p.m. during autorotation.

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Issued in Washington, DC, on August 22, 1996.

Donald P. Byrne,

*Assistant Chief Counsel for Regulations.*

[FR Doc. 96-21853 Filed 8-26-96; 8:45 am]

BILLING CODE 4910-13-M

**DEPARTMENT OF COMMERCE**

**National Oceanic and Atmospheric Administration**

**15 CFR Part 902**

**50 CFR Part 622**

[Docket No. 950316075-6222-03; I.D. 022696A]

RIN 0648-AH86

**Fisheries of the Caribbean, Gulf of Mexico, and South Atlantic; Golden Crab Fishery Off the Southern Atlantic States; Initial Regulations; OMB Control Numbers**

AGENCY: National Marine Fisheries Service (NMFS), National Oceanic and Atmospheric Administration (NOAA), Commerce.

ACTION: Final rule.

**SUMMARY:** NMFS issues this final rule to implement the approved measures of