

securities depository”⁴ when terminating or assuming transfer agent services on behalf of an issuer or when changing its name or address.⁵ Rule 17Ad-16 also requires (1) the appropriate qualified registered securities depository that receives such a notice from a transfer agent to deliver within twenty-four hours a copy of such notice to all “qualified registered securities depositories”⁶ and (2) each qualified registered securities depository that receives such a notice to notify its participants of such transfer agent change within twenty-four hours. The purpose of Rule 17Ad-16 is to facilitate the prompt and accurate clearance and settlement of securities transactions by assuring that clearing agencies have the most recent information regarding the respective transfer agents.

DTC, as the appropriate qualified registered securities depository, will inform Philadep of all transfer agent changes within twenty-four hours regardless of whether the issue is eligible at Philadep. For issues that are eligible at Philadep, Philadep will update its security masterfile to reflect the changes in transfer agents for affected issues. Philadep participants may access this information via Philanet.⁷ In addition, many Philadep participants are also DTC members and therefore have access to DTC’s Participants Terminal System (“PTS”), whereby this information also is disclosed. For issues that are eligible at DTC but not at Philadep, dually affiliated participants may access this information through PTS. In order to

comply with Rule 17Ad-16 for issues that are DTC eligible but are not Philadep eligible, Philadep will make transfer agent information available to its participants in the form of a Philanet broadcast message. The Philanet broadcast messages will print at the participants’ offices. Furthermore, if participants want to call Philadep for transfer agent information for securities that are not Philadep eligible, they may contact Philadep Operations.

Whether eligible or not eligible at Philadep, Philadep will serve to inform its participants of the status of the current transfer agent. Philadep anticipates that few, if any, Philadep only participants will deal directly with transfer agents. Assuming that any such participants do deal with directly transfer agents, Philadep further anticipates that these participants will conduct de minimus activity in issues that are not Philadep-eligible. Moreover, all Philadep participants may request that Philadep review a security not eligible at Philadep with respect to making the issue eligible at Philadep on the same day of the request.

Philadep will keep the broadcast messages and its “transfer agent changes notification manifest” at its offices in accordance with the record retention requirement contemplated in Rule 17Ad-16.

The proposed change complies with Section 17A of the Act insofar as it fosters cooperation and coordination with persons engaged in the clearance and settlement of securities transactions.

B. Self-Regulatory Organization’s Statement on Burden on Competition

This modification will not impose a burden on competition not contemplated under the Act.

C. Self-Regulatory Organization’s Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed Rule Changes and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which Philadep consents, the Commission will:

(A) By order approve such proposed rule change or,

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making such submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission’s Public Reference Section in Washington D.C. Copies of such filings will also be available for inspection and copying at the principal office of Philadep. All submissions should refer to file number SR-PHILADEP-96-13 and should be submitted by September 10, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-21156 Filed 8-19-96; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2424]

Advisory Committee on International Communications and Information Policy, Public Meeting

The Department of State is holding the fifth meeting of its Advisory Committee on International Communications and Information Policy. The Committee was reestablished on August 30, 1994, in order to continue to provide a formal channel for regular consultation and coordination on major economic, social and legal issues and problems in international communications and information policy, especially as these issues and problems involve users of information and communication services, providers of such services, technology research and development, foreign industrial and regulatory policy,

⁴ Rule 17Ad-16 defines “appropriate qualified registered securities depository” to mean the qualified registered securities depository that the Commission so designates by order or in the absence of such designation the qualified securities depository that is the largest holder of record of all qualified registered depositories as of the most recent record date. The Commission designated The Depository Trust Company (“DTC”) as the appropriate qualified registered securities depository for Philadep. Securities Exchange Act Release No. 35378 (February 15, 1995), 60 FR 9875.

⁵ Securities Exchange Act Release No. 35039 (December 1, 1994), 59 FR 63656.

⁶ Rule 17Ad-16 defines “qualified registered securities depository” to mean a clearing agency registered under Section 17A of the Act that performs clearing agency functions and that has rules and procedures concerning its responsibility for maintaining, updating, and providing appropriate access to the information it receives pursuant to Rule 17Ad-16.

⁷ Philanet is an on-line terminal network system. Philanet allows Participants to access information affecting their accounts through an on-site terminal located at the Participants’ offices.

In order to specifically access the transfer agent information, Participants must access the “RQST,” must enter the account and CUSIP number, and then access the SPOL screen. This screen will reveal the current transfer agent and its address.

the activities of international organizations with regard to communications and information, and developing country interests.

The 24-person committee was appointed by Ambassador Vonya B. McCann, United States Coordinator for International Communications and Information Policy, U.S. Department of State, and serves under the Chairmanship of Ed Black, President, Computer & Communications Industry Association.

The purpose of this meeting will be to hear reports from the working groups on various issues that chart the future direction and work plan of the committee. The members will look at the substantive issues on which the committee should focus, as well as specific countries and regions of interest to the committee.

The committee will follow the procedures prescribed by the Federal Advisory Committee Act (FACA). Meetings will be open to the public unless a determination is made in accordance with the FACA Section 10(d), 5 U.S.C.(c) (1) and (4) that a meeting or a portion of the meeting should be closed to the public.

This meeting will be held on Thursday, September 12, 1996, from 9:30 a.m. to 12:30 p.m. in Room 1107 of the Main Building of the U.S. Department of State, located at 2201 "C" Street, N.W., Washington, D.C. 20520. While the meeting is open to the public, admittance to the State Department Building is only by means of a pre-arranged clearance list. In order to be placed on the pre-clearance list, please provide your name, title, company, social security number, date of birth, and citizenship to Shirlett Brewer at (202) 647-5233 or by fax at (202) 647-5957. All attendees must use the "C" Street entrance. One of the following valid ID's will be required for admittance: any U.S. driver's license with photo, a passport, or a U.S. Government agency ID.

For further information, contact Timothy Finton, Executive Secretary of the committee, at (202) 647-5385.

Dated: August 8, 1996.
Timothy C. Finton,
Executive Secretary, Advisory Committee for International Communications and Information Policy.
[FR Doc. 96-21192 Filed 8-19-96; 8:45 am]
BILLING CODE 4710-45-M

[Public Notice No. 2427]

Shipping Coordinating Committee International Maritime Organization (IMO) Legal Committee; Notice of Meeting

The U.S. Shipping Coordinating Committee (SHC) will conduct an open meeting at 10:00 a.m., on Thursday, September 19, 1996, in Room 2415 of U.S. Coast Guard Headquarters, 2100 Second Street, S.W., Washington, D.C. The purpose of this meeting is to prepare for the 74th Session of the Legal Committee to be held from October 14-18, 1996. At that session, the Legal Committee will consider the issue of compensation for pollution from ships' bunkers, a draft convention on wreck removal, and the issue of compulsory insurance. Before addressing those matters, however, the representatives will solicit public comment on whether the United States should sign or ratify the Convention on Liability and Compensation in Connection with the Carriage of Hazardous and Noxious Substances by Sea (HNS Convention) and the 1996 Protocol to amend the International Convention on Limitation of Liability for Maritime Claims (76 LLMC), both of which agreements were reported at the last meeting of the SHC.

Members of the public are invited to attend the SHC meeting, up to the seating capacity of the room. For further information, for copies of the conference drafts of these instruments or other conference documents, or to submit views concerning the subjects of discussion, contact either Captain David J. Kantor or Lieutenant Commander Bruce P. Dalcher, U.S. Coast Guard (G-LMI), 2100 Second Street, S.W., Washington, D.C. 20593, telephone (202) 267-1527, telefax (202) 267-4496.

Dated: August 9, 1996.
Russell A. LaMantia,
Chairman, Shipping Coordinating Committee.
[FR Doc. 96-21190 Filed 8-19-96; 8:45 am]
BILLING CODE 4710-07-M

[Public Notice No. 2426]

Shipping Coordinating Committee Subcommittee on Safety of Life at Sea Working Group on Bulk Liquids and Gases; Notice of Meeting

The Working Group on Bulk Liquids and Gases (BLG) of the Subcommittee on Safety of Life at Sea (SOLAS) will conduct an open meeting at 9:30 AM on Thursday, September 19, 1996, in Room 6103, U.S. Coast Guard Headquarters, 2100 Second Street, S.W., Washington, DC 20593-0001. The purpose of the meeting is to review the results of the

First Session of the BLG Subcommittee of the International Maritime Organization (IMO) which was held on March 4-8, 1996, at the IMO Headquarters in London. In addition, items listed on the BLG work program will be discussed in preparation for the Second Session of the BLG Subcommittee which will be held in April 1997.

The agenda items of particular interest:

- a. Evaluation of safety and pollution hazards of chemicals.
- b. Additional safety measures for tankers.
- c. Tanker pump-room safety.
- d. Shipboard pollution emergency plans.
- e. Review of Annexes I and II of the International Convention of Pollution from Ships, 1973 and of the Protocol of 1978 (MARPOL 73/78).
- f. Review of hypothetical oil outflow parameters.
- g. Safety aspects of the alternative tanker designs under MARPOL 73/78 regulation I/13F.
- h. Decisions of other IMO bodies.
- i. BLG Work Program.

The mailing list of those interested in the activities of the BLG SOLAS Working Group is being updated. The chairman has sent out solicitations to over two hundred potentially interested persons identified from other mailing lists related to oil, chemical and liquefied gas tanker technical issues. Members of the public, in addition to those specifically solicited, may also attend the SOLAS Working Group meeting and/or have their names added to the mailing list by contacting: Commander K. S. Cook, U.S. Coast Guard (G-MSO-3), 2100 Second Street, S.W., Washington, DC 20593-0001 or by calling (202) 267-1217.

Dated: August 9, 1996.
Russell A. LaMantia,
Chairman, Shipping Coordinating Committee.
[FR Doc. 96-21191 Filed 8-19-96; 8:45 am]
BILLING CODE 4710-07-M

DEPARTMENT OF TRANSPORTATION

Office of the Secretary

[Docket OST-96-1075]

Application of Pro Air, Inc., for Issuance of Certificate Authority

AGENCY: Department of Transportation.

ACTION: Notice of Order to Show Cause (Order 96-8-20).

SUMMARY: The Department of Transportation is directing all interested