

activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 13, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *First American Bank Corporation*, Elk Grove Village, Illinois; to acquire 17.6 percent of the voting shares of Oak Park River Forest Bankshares, Inc., Oak Park, Illinois (in organization) and thereby indirectly acquire Community Bank of Oak Park River Forest, Oak Park, Illinois (in organization).

2. *Stichting Priortiteit ABN AMRO Holding*, Stichting Administratiekantoor ABN AMRO Holding, ABN AMRO Holding N.V., ABN AMRO Bank N.V., all of Amsterdam, The Netherlands; and ABN AMRO North America, Inc., Chicago, Illinois; to acquire 100 percent of the voting shares of CNBC Bancorp, Inc., Chicago, Illinois, and thereby indirectly acquire Columbia National Bank of Chicago, Chicago, Illinois.

In connection with this application, the Notificants also have applied to acquire CNBC Development Corporation, CNBC Investment Corporation, Sky Finance Company, and Sky Mortgage Company, and thereby engage in the activity of making and servicing loans pursuant to § 225.25(b)(1) of the Board's Regulation Y; and CNBC Leasing Corporation, and thereby engage in the activity of leasing pursuant to § 225.25(b)(5) of the Board's Regulation Y. Notificants also have applied to acquire Columbia Financial Services, Inc., a wholly owned subsidiary of CNBC Bancorp, Inc., formed to hold the nonbank subsidiaries.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Mercantile Bancorporation Inc.*, St. Louis, Missouri; to acquire 100 percent of First Financial Corporation of America, Salem, Missouri, and thereby indirectly acquire The First National Bank of Salem, Salem, Missouri; and Ameribanc, Inc., St. Louis, Missouri, a wholly owned subsidiary of Mercantile Bancorporation Inc., to merge with First Financial Corporation of America, Salem, Missouri, and thereby indirectly acquire The First National Bank of Salem, Salem, Missouri.

Board of Governors of the Federal Reserve System, August 14, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board.

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Notice of Proposals to Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities; Correction

This notice corrects a notice (FR Doc. 96-20448) published on pages 41788 - 41789 of the issue for Monday, August 12, 1996.

Under the Federal Reserve Bank of Cleveland heading, the entry for Mellon Bank Corporation, is revised to read as follows:

1. *Mellon Bank Corporation*, Pittsburgh, Pennsylvania; and The Chase Manhattan Corporation, New York, New York, to acquire through their joint venture ChaseMellon Shareholder Services, L.L.C., Ridgefield Park, New Jersey, certain assets relating to the shareholder service business of Wells Fargo Bank, N.A., San Francisco, California, and certain of its affiliated banks pursuant to § 225.25(b)(3) of the Board's Regulation Y.

Comments on this application must be received by August 26, 1996.

Board of Governors of the Federal Reserve System, August 14, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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Notice of Proposals to Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for

processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 3, 1996.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *The Bank of Nova Scotia*, Toronto, Canada; to engage *de novo* through its subsidiary, Scotia Financial Services Inc., Atlanta, Georgia, in commercial finance activities pursuant to § 225.25(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Stichting Prioriteit ABN AMRO Holding*, Stichting Administratiekantoor ABN AMRO Holding, ABN AMRO Holding, N.V., ABN AMRO BANK, N.V., all of Amsterdam, The Netherlands; and ABN AMRO North America, Inc., Chicago, Illinois; to engage *de novo* indirectly through their wholly-owned subsidiary, LeasePlan North America, Inc., Chicago, Illinois, and Chevron Credit Bank, N.A., Murray City, Utah (in organization), in making and servicing loans pursuant to § 225.25(b)(1) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, August 14, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

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