

agency be designed to assure the safeguarding of securities and funds which are in the custody or control of the clearing agency or for which it is responsible.<sup>7</sup> The Commission believes the proposed rule changes are consistent with SCCP's and Philadep's obligations under Section 17A(b)(3)(F) because the proposals establish separate participant categories designed for participants that conduct limited activity while providing procedures that identify and monitor the activity in those participant accounts to assure that the activity remains limited.

On February 22, 1996, the Commission temporarily approved through August 31, 1996, portions of SCCP's and Philadep's proposed rule changes to implement their conversion to a same-day funds settlement system.<sup>8</sup> The Commission granted temporary approval to components of SCCP's and Philadep's proposed rule changes relating to their participants fund formulas because Commission staff was concerned about the adequacy of SCCP's and Philadep's participants fund formulas to provide a sufficient source of cash liquidity. The Commission continues to be concerned about the liquidity provided by SCCP's and Philadep's formulas and believes that lowering the required deposits on any category of participants may inhibit SCCP's and Philadep's ability to protect themselves and their participants from settlement failures and participant defaults.

In addition to establishing new categories and participants fund requirements for inactive participants, SCCP and Philadep are establishing new surveillance procedures to monitor inactive participants' accounts to ensure that inactive participants are not able to conduct levels of activity above the inactive account thresholds without depositing additional funds. Therefore, the Commission believes that it is appropriate to grant temporary approval of the proposals in order that the Commission, SCCP, and Philadep have the opportunity to review and monitor SCCP's and Philadep's administration of these new categories of participants and the effectiveness of the surveillance procedures established under these proposed rule changes before the proposal receives permanent approval. Therefore, the Commission is

temporarily approving the proposed rule change through December 31, 1996.

During the period of temporary approval, the Commission will continue to monitor and to analyze the adequacy of the participants fund formulas associated with inactive accounts. In this regard, the Commission requests that SCCP and Philadep submit on a monthly basis reports detailing the number of inactive participants, the value of their participants fund deposits, the total activity in each inactive account for the prior month, and the steps taken in the event that an inactive participant became active.

III. Conclusion

On the basis of the foregoing the Commission finds that the proposals are consistent with the requirements of Section 17A(b)(3)(F) of the Act and the rules and regulations thereunder.

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act, that the proposed rule changes (File Nos. SR-SCCP-96-03 and SR-Philadep-96-07) be, and hereby are, temporarily approved through December 31, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>9</sup>

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 96-21052 Filed 8-16-96; 8:45 am]  
BILLING CODE 8010-01-M

**SOCIAL SECURITY ADMINISTRATION**

**Agency Information Collection Activities: Submission for OMB Review; Comment Request**

Normally on Fridays, the Social Security Administration publishes a list of information collection packages that have been submitted to the Office of Management and Budget (OMB) for clearance in compliance with P.L. 104-13 effective October 1, 1995, The Paperwork Reduction Act of 1995. The information collection listed below, which was published in the Federal Register on June 14, 1996, has been submitted to OMB.

(Call Reports Clearance Officer on (410) 965-4125 for copies of package)

*OMB Desk Officer:* Laura Oliven.  
*SSA Reports Clearance Officer:* Judith T. Hasche.

Customer Satisfaction Survey Questionnaires—0960-0521. The Social Security Administration will conduct surveys to measure the public's perception of the quality of SSA's

services, to determine public expectations and preferences for service delivery. The information collected on the survey forms (SSA-3299, SSA-4000, SSA-4298 and SSA-4299) will be used to identify areas of needed improvement and initiate corrective action. The respondents are beneficiaries entitled to old age, survivors or disability benefits (title II) and supplement security income (title XVI) recipients; individuals whose applications under either title were denied; and applicants for Social Security number cards.

	SSA-4000 SSA-4298/ 4299	SSA-3299
Number of Respondents:	9,000 (total)	1,500.
Frequency of Response:	1 .....	1.
Average Burden Per Response:	15 minutes ...	10 minutes.
Estimated Annual Burden:	2,250 hours	250 hours.

Written comments and recommendations regarding this information collection(s) should be sent within 30 days of the date of this publication. Comments may be directed to OMB and SSA at the following addresses:

(OMB) Office of Management and Budget, OIRA, Attn: Laura Oliven, New Executive Office Building, Room 10230, Washington, DC 20503  
(SSA) Social Security Administration, DCFAM, Attn: Judith T. Hasche, 6401 Security Blvd, 1-A-21 Operations Bldg., Baltimore, MD 21235.

Dated: August 8, 1996.  
Judith T. Hasche,  
*Reports Clearance Officer, Social Security Administration.*  
[FR Doc. 96-20907 Filed 8-16-96; 8:45 am]  
BILLING CODE 4190-29-P

**TENNESSEE VALLEY AUTHORITY**

**Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Tennessee Valley Authority (Meeting No. 1487).  
**TIME AND DATE:** 9 a.m. (EDT), August 21, 1996.

**PLACE:** TVA West Tower Auditorium, 400 West Summit Hill Drive, Knoxville, Tennessee.

**STATUS:** Open.

*Agenda*

Approval of minutes of meeting held on July 11, 1996.

<sup>7</sup> 15 U.S.C. 78q-1(b)(3)(F) (1988).

<sup>8</sup> Securities Exchange Act Release Nos. 36857 (February 22, 1996), 61 FR 7846 [SR-SCCP-95-06] and 36876 (February 22, 1996), 61 FR 7841 [SR-Philadep-95-08] (orders granting partial temporary approval and partial permanent approval of proposed rule changes).

<sup>9</sup> 17 CFR 200.30-3(a)(12) (1995).