

FEDERAL MARITIME COMMISSION**Ocean Freight Forwarder License Applicants**

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Ian International, Inc., 7466 New Ridge Road, Hanover, MD 21076, Officer: Glenn L. Lobas, President
South East Forwarding, Inc., d/b/a/ SEFF, Inc., 3252 Village Green Drive, Miami, FL 33175, Officers: Lorraine S. Lowd, President/Secretary, George L. Lowd, Jr., Vice President/Treasurer

Dated: August 8, 1996.

Joseph C. Polking,
Secretary.

[FR Doc. 96-20682 Filed 8-13-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM**Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the

nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than September 6, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Whitney Holding Corporation*, New Orleans, Louisiana; to merge with Liberty Holding Company, Pensacola, Florida, and thereby indirectly acquire Liberty Bank, Pensacola, Florida.

2. *Whitney Holding Corporation*, New Orleans, Louisiana; to acquire 100 percent of the voting shares of Whitney National Bank of Florida, Pensacola, Florida, a *de novo* national bank.

B. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Classic Bancshares, Inc.*, Ashland, Kentucky; to become a bank holding company by acquiring 100 percent of the voting shares of First Paintsville Bancshares, Inc., Paintsville, Kentucky, and thereby indirectly acquire First National Bank of Paintsville, Paintsville, Kentucky.

In connection with this application, Classic Bancshares, Inc., also has applied to retain 100 percent of the voting shares of Ashland Federal Savings Bank, Ashland, Kentucky, and thereby engage in permissible savings association activities pursuant to § 225.25(b)(9) of the Board's Regulation Y.

C. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Arvest Bank Group, Inc.*, Bentonville, Arkansas; to acquire 50 percent of the voting shares of The

Oklahoma National Bank of Duncan, Duncan, Oklahoma.

2. *Chester Bancorp, Inc.*, Chester, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Chester National Bank, Chester, Illinois, a proposed *de novo* bank and successor to the conversion of Chester Savings Bank, FSB, Chester, Illinois, and Chester National Bank of Missouri, Perryville, Missouri, a proposed *de novo* bank that will purchase the assets and assume the liabilities of Chester Savings Bank, FSB, Perryville, Missouri.

3. *First Commercial Corporation*, Little Rock, Arkansas; to acquire 50 percent of the voting shares of The Oklahoma National Bank of Duncan, Duncan, Oklahoma.

4. *TRH Oklahoma, Inc.*, Norman, Oklahoma; to become a bank holding company by acquiring 100 percent of the voting shares of The Oklahoma National Bank of Duncan, Duncan, Oklahoma.

D. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Rotan Bancshares, Inc.*, Rotan, Texas; and Rotan Delaware Bancshares, Inc., Dover, Delaware, to become bank holding companies by acquiring 100 percent of the voting shares of First National Bank, Rotan, Texas, a *de novo* bank.

Board of Governors of the Federal Reserve System, August 8, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-20677 Filed 8-13-96; 8:45 am]

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Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated.