

For further details with respect to this action, see the application for amendment dated July 31, 1996, which is available for public inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Chattanooga-Hamilton County Library, 1001 Broad Street, Chattanooga, Tennessee.

Dated at Rockville, Maryland, this 2nd day of August 1996.

For the Nuclear Regulatory Commission.
Ronald W. Hernan,
*Project Manager, Project Directorate II-3,
Division of Reactor Projects—I/II, Office of
Nuclear Reactor Regulation.*
[FR Doc. 96-20214 Filed 8-7-96; 8:45 am]
BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Notice of Application To Withdraw From Listing and Registration; (Heritage Media Corporation, Class A Common Stock, \$.01 Par Value) File No. 1-10015

Heritage Media Corporation ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2-2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the American Stock Exchange, Inc. ("Amex").

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

According to the Company, it has listed the Security with the New York Stock Exchange, Inc. ("NYSE"). In making the decision to withdraw the Security from listing on the Amex, the Company considered the growth of the Company's business and operations and the increase in the market value of the Company's Security.

Any interested person may, on or before August 23, 1996, submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless

the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-20180 Filed 8-7-96; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-37509; File No. SR-CBOE-96-44]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change by the Chicago Board Options Exchange, Inc. Relating to the Listing and Trading of Options on the Goldman Sachs Technology Composite Sub-Indexes

July 31, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. § 78s(b)(1), notice is hereby given that on July 2, 1996, the Chicago Board Options Exchange, Inc. ("CBOE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II and III below, which Items have been prepared by the self-regulatory organization. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The CBOE proposes to list and trade options on six different narrow-based indexes, each of which is composed of components from the GSTI Composite Index ("GSTI Composite Index").¹ The six sub-indexes are: the GSTI Internet Index ("Internet Index"), the GSTI Software Index ("Software Index"), the GSTI Semiconductor Index ("Semiconductor Index"), the GSTI Hardware Index ("Hardware Index"), the GSTI Services Index ("Services Index"), and the GSTI Multimedia Networking Index ("Multimedia Index") (collectively "GSTI Sub-Indexes"). Each of the GSTI Sub-Indexes are cash-settled, modified capitalization-weighted indexes with European-style exercise.

¹ Concurrent with this proposal, CBOE has filed for approval to list and trade options on the Goldman Sachs Technology Composite Index, a broad-based, capitalization weighted index composed of the universe of technology-related company stocks meeting certain objective criteria. See SR-CBOE-96-43. A list of components for the Composite Index or any of the Sub-Indexes is available at the Commission or CBOE.

The text of the proposed rule change is available at the Office of the Secretary, CBOE and at the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the CBOE included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in item IV below. The CBOE has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the proposed rule change is to permit the Exchange to list and trade cash-settled, European-style index options on six sub-indexes of the GSTI Composite Index. Each of the GSTI Sub-Indexes is modified-capitalization weighted and is composed of components of the GSTI Composite Index. Goldman, Sachs & Co. has designated a GSTI Committee ("Committee") to oversee the selection of components for the GSTI Sub-Indexes, as discussed below.

Index Design. The Committee selects and assigns stocks to a sub-index based upon relevant qualitative criteria. Any stock in a sub-index must appear in the Composite Index. Stocks may be represented in one or more GSTI Sub-Indexes, however, not all GSTI Composite Index components necessarily will be assigned to a GSTI Sub-Index. All of the components of the index currently trade on the New York Stock Exchange ("NYSE"), the American Stock Exchange ("NYSE"), the American Stock Exchange or are National Market System securities traded on Nasdaq.

Calculation. The Index will be calculated by CBOE or a designee of Goldman Sachs on a real-time basis using last-sale prices and will be disseminated every 15 seconds by CBOE. If a component security is not currently being traded on its primary market, the most recent price at which the security traded on such market will be used in the Index calculation.

The Index is calculated on a "modified capitalization-weighted" method. This method is a hybrid between equal weighting (which may