

NASD will continue to monitor the usefulness of the rule to arbitration parties.

(2) Statutory Basis

The NASD believes that the proposed rule change is consistent with the provisions of Section 15A(b)(6)⁵ of the Act in that extending the effectiveness of the procedures in the Code for large and complex cases will serve the public interest by enhancing the satisfaction and perceived fairness of such proceedings by the parties to such proceedings as demonstrated by the positive comments of the parties noted by the NASD.

B. Self-Regulatory Organization's Statement on Burden on Competition

The NASD does not believe that the proposed rule change will result in any burden on competition that is not necessary or appropriate in furtherance of the purposes of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

Written comments were neither solicited nor received.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The NASD has requested that the Commission find good cause pursuant to Section 19(b)(2) for approving the proposed rule change prior to the 30th day after publication in the Federal Register. The Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to the NASD and, in particular, the requirements of Section 15A(b)(6). The Commission finds good cause for approving the proposed rule change prior to the 30th day after the date of publication of notice of filing thereof in that accelerated approval will benefit users of the arbitration process in that providing a temporary extension of the Procedures will permit arbitration participants to continue to use the Procedures. In addition, except with respect to the administrative conference required under the Rule, the application of the Rule to any case submitted to arbitration is voluntary. Thus, accelerating the approval of the proposed rule change to maintain the continuity of the process will not have any adverse impact on the investing public.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room. Copies of such filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. SR-NASD-96-24 and should be submitted by August 29, 1996.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act, that the proposed rule change SR-NASD-96-24 be, and thereby is, approved through August 1, 1997.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority, 17 CFR 200.30-3(a)(12).

Jonathan G. Katz,

Secretary.

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SOCIAL SECURITY ADMINISTRATION

Rescission of Social Security Ruling SSR 82-50 Title II: Definition of Living in the Same Household

AGENCY: Social Security Administration.

ACTION: Rescission of Social Security Ruling SSR 82-50.

SUMMARY: The Commissioner of Social Security gives notice of the rescission of SSR 82-50.

EFFECTIVE DATE: September 9, 1996.

FOR FURTHER INFORMATION CONTACT: Joanne K. Castello, Division of Regulations and Rulings, Social Security Administration, 6401 Security Boulevard, Baltimore, MD 21235, (410) 965-1711.

SUPPLEMENTARY INFORMATION: Social Security Rulings make available to the public precedential decisions relating to the Federal old-age, survivors, disability, supplemental security income, and black lung benefits

programs. Social Security Rulings may be based on case decisions made at all administrative levels of adjudication, Federal court decisions, Commissioner's decisions, opinions of the Office of the General Counsel, and other policy interpretations of the law and regulations.

SSR 82-50, issued in 1982, was published in the 1981-1985 Cumulative Edition of the Rulings on page 64. SSR 82-50 interpreted the definition of living in the same household to allow for extended separations due to confinement of either spouse in a nursing home, hospital, or other medical institution. The husband and wife were considered living in the same household as long as evidence indicated they were initially separated, and continue to be separated, solely for medical reasons and would otherwise have resided together.

The Social Security Administration published elsewhere in today's Federal Register final regulations which incorporate the living in the same household policy interpretation found in SSR 82-50. Since the policy in SSR 82-50 has been incorporated into these regulations, the Ruling is rescinded as of the date the final regulations take effect.

(Catalog of Federal Domestic Assistance, Programs 96.001 Social Security—Disability Insurance; 96.002 Social Security—Retirement Insurance; 96.004 Social Security—Survivors Insurance.)

Dated: July 25, 1996.

Shirley S. Chater,

Commissioner of Social Security.

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DEPARTMENT OF TRANSPORTATION

Office of the Secretary; Reports, Forms and Recordkeeping Requirements Agency Information Collection Activity Under OMB Review

AGENCY: Department of Transportation (DOT).

ACTION: Notice and Request for Comments.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended) this notice announces the Department of Transportation's (DOT) intention to request an emergency 90-day reinstatement, without change, of a previously approved information collection for which approval has expired. Comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the

⁵ 15 U.S.C. § 79o-3.