

diminishing the rule's purpose of preventing abuses and fraudulent activity of the Exchange's exercise memorandum and advice procedures.

The Commission finds good cause to approve Amendment No. 1 to the proposed rule change prior to the thirtieth day after the date of publication of notice to filing thereof in the Federal Register. Specifically, because Amendment No. 1 is non-substantive in nature and therefore raises no new regulatory issues, the Commission believes that it is consistent with Section 6(b)(5) of the Act to approve Amendment No. 1 to the proposal on an accelerated basis.

Interested persons are invited to submit written data, views, and arguments concerning Amendment No. 1 to the rule proposal. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. § 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing also will be available for inspection and copying at the principal office of the Phlx. All submissions should refer to File No. SR-Phlx-96-21 and should be submitted by August 27, 1996.

**IV. Conclusion**

For the foregoing reasons, the Commission finds that the Phlx's proposal to require the submission of an index option exercise advice form for all non-expiration exercises, is consistent with the requirements of the Act and the rules and regulations thereunder.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act,<sup>12</sup> that the proposed rule change (SR-Phlx-96-21), including Amendment No. 1, is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>13</sup>

Margaret H. McFarland,  
*Deputy Secretary.*  
[FR Doc. 96-19937 Filed 8-5-96; 8:45 am]  
**BILLING CODE 8010-01-M**

**SMALL BUSINESS ADMINISTRATION**

**[Declaration of Disaster Loan Area #2880]**

**Illinois; Declaration of Disaster Loan Area**

As a result of the President's major disaster declaration on July 25, 1996, I find that Cook, De Kalb, Du Page, Grundy, Kane, Kendall, La Salle, Ogle, Stephenson, Will, and Winnebago Counties in the State of Illinois constitute a disaster area due to damages caused by severe storms and flooding beginning on July 17, 1996 and continuing. Applications for loans for physical damages may be filed until the close of business on September 23, 1996, and for loans for economic injury until the close of business on April 25, 1997 at the address listed below: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308, or other locally announced locations. In addition, applications for economic injury loans from small businesses located in the following contiguous counties may be filed until the specified date at the above location: Boone, Bureau, Carroll, Jo Daviess, Kankakee, Lake, Lee, Livingston, Marshall, McHenry, Putnam, Whiteside, and Woodford Counties in Illinois; Green, Lafayette, and Rock Counties in Wisconsin; and Lake County, Indiana. Interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere .....	7.625
Homeowners without credit available elsewhere .....	3.875
Businesses with credit available elsewhere .....	8.000
Businesses and non-profit organizations without credit available elsewhere .....	4.000
Others (including non-profit organizations) with credit available elsewhere .....	7.125
For Economic Injury	
Businesses and small agricultural cooperatives without credit available elsewhere .....	4.000

The number assigned to this disaster for physical damage is 288006. For economic injury the numbers are 897500 for Illinois; 897600 for Wisconsin; and 897700 for Indiana.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)  
Dated: July 30, 1996.

Bernard Kulik,  
*Associate Administrator for Disaster Assistance.*  
[FR Doc. 96-19955 Filed 8-05-96; 8:45 am]  
**BILLING CODE 8025-01-P**

**[Declaration of Disaster Loan Area #2861; Amendment #2]**

**Indiana; Declaration of Disaster Loan Area**

The above-numbered Declaration, approved on July 3, 1996, is hereby amended to correct the deadline for filing applications for economic injury loans which was inadvertently published as March 3, 1997 in the original declaration. The correct filing deadline is April 3, 1997.

All other information remains the same, i.e., the termination date for filing applications for physical damage is August 31, 1996.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)  
Dated: July 30, 1996.  
Bernard Kulik,  
*Associate Administrator for Disaster Assistance.*  
[FR Doc. 96-19951 Filed 8-05-96; 8:45 am]  
**BILLING CODE 8025-01-P**

**[Declaration of Disaster Loan Area #2861; Amendment #1]**

**Indiana; Declaration of Disaster Loan Area**

In accordance with a notice from the Federal Emergency Management Agency, effective July 23, 1996, the above-numbered Declaration is hereby amended to include Montgomery and Posey Counties in the State of Indiana as a disaster area due to damages caused by severe storms and flooding which occurred April 28 through May 25, 1996.

In addition, applications for economic injury loans from small businesses located in the contiguous counties of Boone, Clinton, Fountain, Hendricks, Parke, Putnam, and Tippecanoe in the State of Indiana may be filed until the specified date at the previously designated location.

Any counties contiguous to the above-named primary counties and not listed herein have been declared under a separate declaration for the same occurrence.

All other information remains the same, i.e., the termination date for filing applications for physical damage is

<sup>12</sup> 15 U.S.C. § 78s(b)(2) (1988).

<sup>13</sup> 17 CFR 200.30-3(a)(12).