

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 19, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Oak Park River Forest Bankshares, Inc.*, Oak Park, Illinois; to become a bank holding company by acquiring 100

percent of the voting shares of Community Bank of Oak Park River Forest, Oak Park, Illinois (in organization).

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *First Commercial Corporation*, Little Rock, Arkansas; to acquire 100 percent of the voting shares of Security National Bank, Nacogdoches, Texas.

2. *The Norma McLane-Smith Family Limited Partnership*, Poplar Bluff, Missouri; to become a bank holding company by acquiring 53.77 percent of the voting shares of Poplar Bluff Banc Company, Poplar Bluff, Missouri, and First Midwest Bank of Poplar Bluff, Poplar Bluff, Missouri. Applicant also has applied to acquire 11.10 percent of the voting shares of Midwest Bancshares, Inc., Poplar Bluff, Missouri, First Midwest Bank of Chaffee, Chaffee, Missouri, First Midwest Bank of Piedmont, Piedmont, Missouri, Carter County State Bank, Van Buren, Missouri, and First Midwest Bank of Dexter, Dexter, Missouri.

Board of Governors of the Federal Reserve System, July 22, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

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Notice of Proposals To Engage in Permissible Nonbanking Activities or To Acquire Companies That are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can

"reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than August 9, 1996.

A. Federal Reserve Bank of Boston (Robert M. Brady, Vice President) 600 Atlantic Avenue, Boston, Massachusetts 02106:

1. *Merrill Merchants Bancshares, Inc.*, Bangor, Maine; to engage *de novo* through its subsidiary, M&M Consulting Limited Liability Company, Bangor, Maine, in management consulting pursuant to § 225.25(b)(11) of the Board's Regulation Y. Such services would include loan review, regulatory compliance and auditing. In addition, M&M Consulting would represent an initial joint venture between Merrill Merchants Bancshares, Inc.'s subsidiary bank, Merrill Merchants Bank, Bangor, Maine, and MSB Leasing, a subsidiary of Machias Savings Bank, Machias, Maine. These activities will be conducted in the state of Maine.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *NBN Corp.*, Newport, Tennessee; to engage *de novo* through its subsidiary Smoky Mountain Financial Services, Inc., Jefferson City, Tennessee in credit related insurance, pursuant to § 225.25(b)(8)(ii) of the Board's Regulation Y. These activities will be conducted throughout the state of Tennessee.

Board of Governors of the Federal Reserve System, July 22, 1996.

Jennifer J. Johnson

Deputy Secretary of the Board

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