

7. Tentative Agenda for the September 9–10, 1996, meeting in Washington, D.C.  
 Thomas J. Koerber,  
*Secretary.*  
 [FR Doc. 96–18992 Filed 7–22–96; 3:52 pm]  
 BILLING CODE 7710–12–M

## SECURITIES AND EXCHANGE COMMISSION

### Proposed Collection; Comment Request

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

#### Approval:

Rule 10b–18, SEC File No. 270–416; OMB Control No. 3235-new.  
 Rule 15c1–5, SEC File No. 270–422, OMB Control No. 3235-new.  
 Rule 15c1–6, SEC File No. 270–423, OMB Control No. 3235-new.  
 Rule 17Ad–3 (b), SEC File No. 270–424, OMB Control No. 3235-new.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission (“Commission”) is publishing the following summaries of collections for public comment.

Rule 10b–18 under the Securities Exchange Act of 1934 (“Exchange Act”) provides that an issuer or any affiliated purchaser of an issuer will not incur liability under Section 9(a)(2) of the Exchange Act, or Rule 10b–5 under the Exchange Act, if its purchases of the issuer’s common stock are effected in compliance with the manner, timing, price, and volume limitations of the rule.

The rule implicitly requires an issuer or any affiliated purchaser seeking to avail itself of the safe harbor to collect information regarding the manner, time, price, and volume of its purchases of the issuer’s common stock, on a transaction by transaction basis, in order to verify compliance with the rule’s safe harbor conditions. Each year there are approximately 820 share repurchase programs conducted in accordance with Rule 10b–18.

For each such repurchase program, an average of approximately 8 hours is spent collecting the requisite information. Thus, the total compliance burden per year is approximately 6,560 burden hours.

Rule 15c1–5 requires that broker-dealers, who are under the control of the issuer of any security, shall disclose, in writing, the existence of such control to customers before entering into any

contract for the purchase or sale of such security. The information required by the rule is necessary for the execution of the Commission’s mandate under the Exchange Act to prevent fraudulent, manipulative, and deceptive acts and practices by broker-dealers.

For Rule 15c1–5 there are approximately 425 respondents (5% of the approximately 8500 registered broker-dealers), each response takes approximately 10 hours to complete for an aggregate total of 4,250 burden hours.

Rule 15c1–6 requires that broker-dealers, who are participating in the primary or secondary distribution of a security, shall disclose their interests in the distribution, in writing, at or before the completion of any transaction when entering into a contract for the purchase or sale of such security. The information required by the rule is necessary for the execution of the Commission’s mandate under the Exchange Act to prevent fraudulent, manipulative, and deceptive acts and practices by broker-dealers.

For Rule 15c1–6 there are approximately 850 respondents (10% of the registered broker-dealers), each response takes approximately 10 hours to complete for an aggregate total of 8,500 hours to comply with this rule.

Rule 17Ad–3(b) requires registered transfer agents, which for each of two consecutive months fails to turn around at least 75% of all routine items in accordance with the requirements of Rule 17Ad–2(a) or to process at least 75% of all items in accordance with the requirements of Rule 17Ad–2(b) to send to the chief executive officer of each issuer for which such registered transfer agents acts a copy of the written notice required under Rule 17Ad–2(c), (d), and (h). The issuer may use the information contained in the notices in several ways:

(1) To provide an early warning to the issuer of the transfer agent’s non-compliance with the Commission’s minimum performance standards regarding registered transfer agents, and (2) to assure that issuers are aware of certain problems and poor performances with respect to the transfer agents that are servicing the issuer’s securities. If the issuer does not receive notice of a registered transfer agent’s failure to comply with the Commission’s minimum performance standards then the issuer will be unable to take remedial action to correct the problem or to find another registered transfer agent. The Commission estimates that the annual cost to respondents is minimal. Pursuant to Rule 17Ad–3(b), a transfer agent that has already filed a Notice of Non-Compliance with the Commission pursuant to Rule 17Ad–2 will only be required to send a copy of

that notice to issuers for which it acts when that transfer agent fails to turnaround 75% of all routine items or to process 75% of all items. The Commission estimates that of the 8 transfer agents that file the Notice of Non-Compliance pursuant Rule 17Ad–2, only 2 transfer agents will meet the requirements of Rule 17Ad–3(b). If a transfer agent fails to meet the minimum requirements under 17Ad–3(b), such transfer agent is simply sending a copy of a form that had already been produced for the Commission. The Commission estimates a cost of approximately \$30.00 for each half hour; therefore, each year transfer agents will spend approximately 2 hours and \$120 complying with the provisions of the rule.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency’s estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549.

July 15, 1996.  
 Margaret H. McFarland,  
*Deputy Secretary.*  
 [FR Doc. 96–18713 Filed 7–23–96; 8:45 am]  
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[Rel. No. IC–22081; 812–10206]

### Sirrom Capital Corporation, et al.; Notice of Application

July 17, 1996.  
**AGENCY:** Securities and Exchange Commission (“SEC”).  
**ACTION:** Notice of Application under the Investment Company Act of 1940 (the “Act”).

**APPLICANT:** Sirrom Capital Corporation (“Sirrom”).  
**RELEVANT ACT SECTIONS:** Order requested under section 57(c) of the Act for an