

representatives from affected parties, including (a) State regulators, (b) independent third-party organizations, (c) private-sector PE study provider or reference material producers; (d) affected environmental analytical laboratories; or (e) regulated water dischargers or drinking water suppliers. Comments on the evaluation criteria and the accuracy of the estimated costs and timeliness for each option are of special interest. The first hour will be spent on presenting the options.

Attendees are invited to make a formal presentation on current options or offer alternative options. Fifteen minutes will be allotted for each presentation. Participants are asked to notify EPA of their intention to make a presentation by August 10, 1996 and submit a written summary no later than August 15, 1996. The intent is to distribute a package of presentations to all participants at the meeting. Please contact Cindy Simbanin at 703-519-1386 about your plan to make a presentation at the meeting. Send written presentations for the public meeting to: Cindy Simbanin, DynCorp Inc., 300 N. Lee Street, Suite 500, Alexandria, Va. 22314. Presentations can also be faxed to 703-684-0610.

Dated: July 5, 1996.

Steven Herman,

Assistant Administrator for Enforcement and Compliance Assurance.

Dated: July 3, 1996.

Henry L. Longest II,

Acting Assistant Administrator for Research and Development.

Dated: July 3, 1996.

Robert Perciasepe,

Assistant Administrator for Water.

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[FRL-5537-1]

Notice of Proposed Agreement and Covenant Not To Sue Pursuant to the Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (CERCLA), as Amended, et seq., Osage Metals Superfund Site, Kansas City, Kansas

AGENCY: Environmental Protection Agency.

ACTION: Notice of proposed agreement and covenant not to sue, Osage Metals Superfund Site, Kansas City, Kansas.

SUMMARY: Notice is hereby given that a proposed agreement and covenant not to sue regarding the Site at 120 Osage Avenue, Kansas City, Kansas, was signed by the United States Environmental Protection Agency (EPA)

on May 7, 1996 and approved by the United States Department of Justice on May 24, 1996.

DATES: EPA will receive, until August 19, 1996, written comments relating to the proposed agreement and covenant not to sue.

ADDRESSES: Comments should be addressed to Audrey Asher, Senior Assistant Regional Counsel, United States Environmental Protection Agency, Region VII, 726 Minnesota Avenue, Kansas City, Kansas 66101 and should refer to *the Osage Metals Superfund Site Agreement and Covenant Not to Sue*.

The proposed agreement and covenant not to sue may be examined or obtained in person or by mail at the office of the United States Environmental Protection Agency, Region VII, 726 Minnesota Avenue, Kansas City, KS 66101 (913) 551-7255. In requesting a copy please refer to the referenced case and enclose a check in the amount of \$10.25 (25 cents per page reproduction costs), payable to the United States Environmental Protection Agency.

SUPPLEMENTARY INFORMATION: The proposed agreement concerns the 1.7-acre Osage Metals Superfund Site ("Site"), located at 120 Osage Avenue in Kansas City, Kansas. The Site was the location of metals salvage and reclamation facilities between 1948 and 1993. Samples taken at the Site in 1994 found polychlorinated biphenyls ("PCBs") in surface soils at levels as high as 334 mg/kg, and lead contamination in levels as high as 56,600 mg/kg. The EPA approved a removal action at the Site on February 13, 1995, and began cleanup in March of 1995. It completed its work in October of 1995. As of October 31, 1995, EPA had incurred costs in excess of \$1.1 million exclusive of interest. On June 26, 1995, EPA perfected a CERCLA lien on the Site to secure its \$1.1 million in response costs.

The Site owner and the Site operator, who are liable for the United States' response costs as owner and operator of the Site, have no valuable assets except for their personal residence, personal cars and the Site itself. Under the terms of a separate agreement, the owner has agreed to transfer title to the property (Site) to W.W. Land Company, L.L.C. (*U.S. v. Noreen Greenberg et al.*, Civil Action 96-2289-JWL).

Under the proposed agreement and covenant not to sue, the W.W. Land Company, L.L.C. will pay the United States \$80,000 in exchange for a Covenant Not to Sue for Past Removal Costs and the release of the CERCLA

lien now attached to the property. The W.W. Land Company, which had no part in the activities that gave rise to the United States' response costs of the Site, plans to build and operate a commercial warehouse on the Site.

Dated: July 2, 1996.

William Rice,

Acting Regional Administrator, United States Environmental Protection Agency, Region VII.

[FR Doc. 96-18043 Filed 7-17-96; 8:45 am]

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FARM CREDIT ADMINISTRATION

[NV-96-27]

Policy Statement on Disaster Relief Efforts by Farm Credit Institutions

AGENCY: Farm Credit Administration.

ACTION: Policy statement.

SUMMARY: Section 5.17 of the Farm Credit Act of 1971, as amended (Act) provides the Farm Credit Administration (FCA) the authority to establish standards and guidelines appropriate for carrying out the purposes of the Act and to ensure the safety and soundness of the Farm Credit System (FCS) institutions. Pursuant to such authorities, the FCA Board has adopted a Board Policy Statement on Disaster Relief Efforts by Farm Credit Institutions. The FCA Board in its Board Policy Statement recognizes that natural and man-made disasters and their impact on a specific region of the country or specific segment of the agricultural community are occurrences that FCS institutions are required to respond to from time to time. The Board Policy Statement provides the general philosophy of the FCA with regard to disaster relief actions by FCS institutions. The Board Policy Statement also provides general direction on the principal objectives and safety and soundness concerns associated with any disaster relief actions undertaken by FCS institutions.

EFFECTIVE DATE: June 13, 1996.

FOR FURTHER INFORMATION CONTACT:

Dennis K. Carpenter, Senior Policy Analyst, Regulation Development, Office of Examination, Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090, (703) 883-4498;

or

Rebecca S. Orlich, Senior Attorney, Regulatory Enforcement Division, Office of General Counsel, Farm Credit Administration, 1501 Farm Credit Drive, McLean Virginia 22102-