disqualified person from certain other provisions to which the exemptions do not apply and the general fiduciary responsibility provisions of section 404 of the Act, which among other things require a fiduciary to discharge his duties respecting the plan solely in the interest of the participants and beneficiaries of the plan and in a prudent fashion in accordance with section 404(a)(1)(B) of the Act; nor does it affect the requirement of section 401(a) of the Code that the plan must operate for the exclusive benefit of the employees of the employer maintaining the plan and their beneficiaries;

(2) These exemptions are supplemental to and not in derogation of, any other provisions of the Act and/or the Code, including statutory or administrative exemptions and transactional rules. Furthermore, the fact that a transaction is subject to an administrative or statutory exemption is not dispositive of whether the transaction is in fact a prohibited transaction; and

(3) The availability of these exemptions is subject to the express condition that the material facts and representations contained in each application accurately describes all material terms of the transaction which is the subject of the exemption.

Signed at Washington, DC, this 9th day of July, 1996.

Ivan Strasfeld, Director of Exemption Determinations, Pension and Welfare Benefits Administration, Department of Labor.

[F.R. Doc. 96-17953 Filed 7-10-96; 3:21 pm]
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LEGAL SERVICES CORPORATION

Sunshine Act Meeting; Meeting of the Corporation’s Board of Directors

TIME AND DATES: The Legal Services Corporation Board of Directors will meet on July 20, 1996. The meeting will begin at 9:00 a.m. and continue until conclusion of the Board’s agenda.


STATUS OF MEETING: Open, except that a portion of the meeting may be closed pursuant to a unanimous vote of the Board of Directors to hold an executive session. At the closed session, the Board may be briefed by management on internal operational and personnel matters and by the Corporation’s Inspector General on activities of the Office of Inspector General. In addition, the General Counsel will report to the Board on litigation to which the Corporation is or may become a party and the Board may act on the matters reported. The closing will be authorized by the relevant sections of the Government in the Sunshine Act [5 U.S.C. section 552(b)(10)] and the corresponding regulation of the Legal Services Corporation [45 CFR section 1622.5(h)].

A copy of the General Counsel’s Certification, that the closing is authorized by law, will be posted for public inspection at the Corporation’s headquarters, located at 750 First Street NE., Washington, DC 20002, in its 11th floor reception area, and will also be available upon request.

MATTERS TO BE CONSIDERED:

Open Session

1. Approval of Agenda.
2. Approval of Minutes of May 20, 1996, meeting.
3. Approval of Minutes of May 20, 1996, executive session.
4. Chairman’s and Members’ Reports.
5. President’s Report.
7. Consider and act on Board’s Operations and Regulations Committee Report on:
   a. Internal personnel policies of the Corporation.
   b. Implementation of Pub. L. 104–134 (H.R. 3019) by the adoption of interim regulations on:
      (1) priorities in the allocation of resources.
      (2) disclosure of plaintiff identity and statement of facts.
      (3) class actions.
      (4) solicitation of clients by grantees.
      (5) use of funds from sources other than the Corporation.
      (6) redistricting activities.
      (7) legal assistance to aliens.
      (8) representation in certain eviction proceedings.
      (9) subgrants, fees and dues.
      (10) applying federal waste, fraud and abuse law to LSC funds.
      (11) grantees’ participation in litigation on behalf of prisoners.
      (12) grantees’ involvement in challenges to welfare reform.
      (13) lobbying and certain other activities by grantees.
      (14) fee-generating cases.
      (15) grantees’ collection of attorneys’ fees.
   c. implementation of Pub. L. 104–134 (H.R. 3019) by the adoption of interim regulations on:
      a. priorities in the allocation of resources.
      b. disclosure of plaintiff identity and statement of facts.
      c. class actions.
      d. solicitation of clients by grantees.
      e. use of funds from sources other than the Corporation.
      f. redistricting activities.
      g. legal assistance to aliens.
      h. representation in certain eviction proceedings.
      i. subgrants, fees and dues.
      j. applying federal waste, fraud and abuse law to LSC funds.
      k. grantees’ participation in litigation on behalf of prisoners.
      l. grantees’ involvement in challenges to welfare reform.
      m. lobbying and certain other activities by grantees.

Closed Session

9. Consider and act on the General Counsel’s report on potential and pending litigation involving the Corporation.

1. Briefings do not constitute “meetings” as defined by the Government in the Sunshine Act. Notice of briefings is here provided as a courtesy to the public.