

- a. target market, long term affordability commitments, and transition plan;
- b. rehabilitation requirements including market enhancement and cost estimates;
- c. principle reduction;
- d. new financing source and terms;
- e. proforma with 15 year cashflow; discuss major assumptions, i.e. rent and expense decreases, vacancy, turnover, relocation, debt service and reserves. Important ratios will be expense ratio, debt coverage, loan to value;
- f. sources and uses of reengineering financing including equity, interim financing, permanent financing, local government assistance, etc.;
- g. type and term of tenant assistance required (project based or voucher)
- h. consents of partners required to participate.

SUPPLEMENTARY INFORMATION: The Department has submitted the proposal

for the collection of information, as described below, to OMB for emergency review, as required by the Paperwork Reduction Act (44 U.S.C. Chapter 35). July 9, 1996 is requested for OMB approval.

Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Dated: July 3, 1996.

David S. Cristy,
Acting Director, Information Resources Management Policy and Management Division.

Notice of Submission of Proposed Information Collection to OMB

Title of Proposal: Mark to Market/ Portfolio Reengineering, Demonstration Program Guidelines Proposal, Submission Requirements and Processing.

Office: Office of the Assistant Secretary Housing-Federal Housing Commissioner.

OMB Approval Number: 2502-xxxx.

Description of the Need for the Information and Its Proposed Use: This information is required from projects that have FHA-insured mortgages and that receive Section 8 rent assistance. This notice describes the application and processing procedures for a demonstration program that is designed to restructure the financing of the projects. The demonstration is to test the feasibility and desirability of multifamily projects meeting their financial and other obligations with or without FHA insurance and/or Section 8 assistance.

Form Number: None.

Respondents: 200.

Frequency of Submission: Once.

Reporting Burden:

	Number of respondents	×	Frequency of response	×	Hours per response	=	Burden hours
	200	...	1	...	80	...	16,000

Total Estimated Burden Hours: 16,000.

Status: New collection.

Contact: George C. Dipman, HUD, (202) 708-0614, extension 2574; Joseph F. Lackey, Jr., OMB, (202) 395-7316.

Dated: July 3, 1996.

[FR Doc. 96-17638 Filed 7-10-96; 8:45 am]

BILLING CODE 4210-27-M

DEPARTMENT OF THE INTERIOR

Bureau of Land Management

[NV-030-5700-10; Closure Notice No. NV-030-96-003]

Temporary Closure of Public Lands; Washoe County, Nevada

AGENCY: Bureau of Land Management, Nevada.

SUMMARY: The Carson City District Manager announces the temporary closure of selected public lands under his administration. This action is being taken to provide for public safety during the 1996 Reno National Championship Air Races.

EFFECTIVE DATES: September 9 through September 15, 1996.

FOR FURTHER INFORMATION CONTACT: James M. Phillips, Assistant District Manager, Division of Nonrenewable Resources, Carson City District Office, 1535 Hot Springs Road, Carson City,

Nevada 89706-0638. Telephone (702) 885-6100.

SUPPLEMENTARY INFORMATION: This closure applies to all the public, on foot or in vehicles. The public lands affected by this closure are described as follows:

Mt. Diablo Meridian

T. 21 N., R. 19E.,

Sec. 8, N¹/₂NE¹/₄, SE¹/₄NE¹/₄ and E¹/₂SE¹/₄;

Sec. 16, N¹/₂ and SW¹/₄.

Aggregating approximately 680 acres.

The above restrictions do not apply to emergency or law enforcement personnel or event officials. The authority for this closure is 43 CFR 8364.1. Persons who violate this closure order are subject to arrest and, upon conviction, may be fined not more than \$1,000 and/or imprisoned for not more than 12 months.

A map of the closed area is posted in the Carson City District Office of the Bureau of Land Management.

Dated: June 25, 1996.

James M. Phillips,

Assistant District Manager, Division of Nonrenewable Resources.

[FR Doc. 96-17611 Filed 7-10-96; 8:45 am]

BILLING CODE 4310-HC-M

[NM-931-06-1020-00]

New Mexico Resource Advisory Council Meeting

AGENCY: Bureau of Land Management, Interior.

ACTION: Notice of Council Meeting.

SUMMARY: In accordance with the Federal Land Policy and Management Act and the Federal Advisory Committee Act of 1972 (FACA), 5 U.S.C. Appendix 1, The Department of the Interior, Bureau of Land Management (BLM), announces the meeting of the New Mexico Resource Advisory Council (RAC). The meeting will be held on August 1 and 2, 1996 at the Best Western Inn and Suites, 700 Scott Avenue, Farmington. In addition on August 3, 1996 there is an attendance optional field tour in the Farmington area for RAC members. The two day agenda for the RAC meeting includes a discussion of the results of scoping meetings on the New Mexico RAC Draft Standards for Rangeland Health and Guidelines for Livestock Grazing (S&G), development of revisions to the S&G as needed, a time for the public to address the RAC and selection of the location and date for the next RAC meeting. The meeting is open to the public. The time for the public to address the RAC is on the first day, August 1, 1996, from 3:00 p.m. to 5:00 p.m. The RAC may reduce or extend the end time of 5:00 p.m. depending on the number of people wishing to address the RAC and the length of time available. The length of time available for each person to address the RAC will be established at the start of the public comment period and will depend on how many people