

a bank holding company by acquiring 100 percent of the voting shares of Richmond Savings Bank, SSB, Rockingham, North Carolina.

2. *F & M National Corporation*, Winchester, Virginia; to merge with Allegiance Banc Corporation, Bethesda, Maryland, and thereby indirectly acquire Allegiance Bank, NA, Bethesda, Maryland.

B. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Alabama National Bancorporation*, Birmingham, Alabama; to merge with FIRSTBANC Holding Company, Inc., Robertsdale, Alabama, and thereby indirectly acquire First Bank of Baldwin County, Robertsdale, Alabama.

C. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Lewis Family Partners, L.P.*, Morris, Illinois; to become a bank holding company by acquiring 19.82 percent of the voting shares of Illinois Valley Bancorp, Inc., Morris, Illinois, and thereby indirectly acquire Grundy County National Bank, Morris, Illinois.

D. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Mercantile Bancorporation Inc.*, St. Louis, Missouri; to acquire 100 percent of the voting shares of Peoples State Bank, Topeka, Kansas, and Mercantile Bank of Shawnee County, Topeka, Kansas, a *de novo* bank.

E. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *The Ringsmuth Family Limited Partnership*, Wakefield, Michigan; to become a bank holding company by acquiring 83.8 percent of the voting shares of Wakefield Bancorporation, Inc., Wakefield, Michigan, and thereby indirectly acquire First National Bank of Wakefield, Wakefield, Michigan.

Board of Governors of the Federal Reserve System, July 1, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-17246 Filed 7-5-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C.

1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 22, 1996.

A. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Capital Corp of the West*, Merced, California; to engage through its newly formed subsidiary Capital West Group, Inc., Merced, California, in furnishing general economic information and advice, general economic statistical forecasting services and industry studies, pursuant to § 225.25(b)(4)(iv) of the Board's Regulation Y, and in providing advice, including rendering fairness opinions and providing valuation services, in connection with mergers, acquisitions, divestitures, joint ventures, leveraged buyouts, recapitalizations, capital structurings, and financing transactions (including

private and public financing and loan syndications); and conducting financial feasibility studies, pursuant to § 225.25(b)(4)(vi) of the Board's Regulation Y. These activities, currently limited in geographic scope, will be expanded to nationwide.

In connection with this application Capital Corp of the West, Merced, California, also has applied to engage *de novo* through its subsidiary Capital West Group, Inc., Merced, California, in providing management consulting advice to nonaffiliated financial institutions, and will include, but is not limited to, providing services associated with assisting with organizational planning; assisting with strategic planning and assessments; business plan implementation and monitoring; presenting Board of Director education programs; and facilitating Board of Directors and management retreats, pursuant to § 225.25(b)(11) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, July 1, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-17245 Filed 7-5-96; 8:45 am]

BILLING CODE 6210-01-F

Consumer Advisory Council; Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice.

SUMMARY: The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, whose membership represents consumer and community interests and the financial services industry. Eight new members will be selected for three-year terms that will begin in January 1997. The Board expects to announce the selection of new members by year-end 1996.

DATES: Nominations should be received by August 31, 1996.

ADDRESSES: Nominations should be submitted in writing to Dolores S. Smith, Associate Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

FOR FURTHER INFORMATION CONTACT: Deanna Aday-Keller, Secretary to the Council, Division of Consumer and Community Affairs, (202) 452-6470. For Telecommunications Device for the Deaf (TTD) users *only*: Dorothea Thompson, (202) 452-3544, Board of Governors of