

transmit the reports annually is estimated at 3,120. OPM published a preliminary notice of its intention to submit this request to OMB in the May 3, 1996 Federal Register at page 19963. No comments were received as a result of this notification.

For copies of the clearance package, call James M. Farron, Reports and Forms Manager, on (202) 418-3208, or by e-mail to jmfarron@mail.opm.gov.

DATES: Comments on this proposal should be received on or before August 5, 1996.

ADDRESSES: Send or deliver comments to: May Eng, U.S. Office of Personnel Management, Room 7439, 1900 E Street, NW., Washington, DC 20415; and Joseph Lackey, OPM Desk Officer, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10235, New Executive Office Building, NW., Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: May Eng, (202) 606-2684, U.S. Office of Personnel Management.

Lorraine A. Green,

Deputy Director.

[FR Doc. 96-16275 Filed 7-3-96; 8:45 am]

BILLING CODE 6325-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22048; 811-4876]

American Corporate Trust; Notice of Application for Deregistration

June 28, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: American Corporate Trust.

RELEVANT ACT SECTION: Order requested under section 8(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on March 5, 1996 and amended on May 31, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 23, 1996, and should be accompanied

by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, City Center, 100 2nd Ave. S., Suite 902, Box 8, St. Petersburg, FL 33701.

FOR FURTHER INFORMATION CONTACT: Mary T. Geffroy, Staff Attorney, at (202) 942-0553, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a registered unit investment trust under the Act. On October 16, 1986, applicant filed with the SEC a notification of registration on Form N-8A pursuant to section 8(a) of the Act, and a registration statement to register its units under section 8(b) of the Act and the Securities Act of 1933. The registration statement became effective on August 21, 1987.

2. Applicant, during the life of the trust, offered shares in the following five series: First Yield Series, Second Yield Series, Third Yield Series, Fourth Yield Series, and Fifth Yield Series.

3. Trust assets were distributed to unitholders based upon their *pro rata* share. The size of each trust portfolio fell below mandatory liquidation levels and thus, each trust was liquidated. The bonds remaining in each series were sold at fair market value. The net asset value of those bonds was distributed in cash to the unitholders of the respective series. No brokerage commissions were incurred in connection with the distribution.

4. No expenses were incurred in connection with the distribution. As of the date of the application, applicant had no assets liabilities, or unitholders. Applicant is not engaged, nor proposes to engage, in any business activities other than those necessary for the winding up of its affairs.

For the SEC, by the Division of Investment Management, under delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-17153 Filed 7-3-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 22044; 811-5568]

BEA Investment Funds, Inc.; Notice of Application for Deregistration

June 27, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: BEA Investment Funds, Inc.

RELEVANT ACT SECTION: Order requested under section 8(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on April 15, 1996, and amended on June 11, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing.

Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 22, 1996, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, One Citicorp Center, 153 East 53rd Street, New York, N.Y. 10022.

FOR FURTHER INFORMATION CONTACT: Mary T. Geffroy, Staff Attorney, at (202) 942-0553, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is registered under the Act as an open-end investment company and is organized as a Maryland corporation. On May 26, 1988, applicant filed with the SEC a registration statement on Form N-1A registering an indefinite number of shares of its Institutional Money Market Fund ("IMM"). The registration statement was declared effective on July 22, 1988 and the initial public offering