

FEDERAL RESERVE SYSTEM**Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 26, 1996.

A. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Marble Falls National Bank 401(K) Employee Stock Ownership Plan*; to acquire a total of 13.47 percent of the voting shares of Marble Falls National Bancshares, Inc., and thereby directly acquire Marble Falls National Bank, all of Marble Falls, Texas.

Board of Governors of the Federal Reserve System, June 28, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-17094 Filed 7-3-96; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The company listed in this notice has applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The application listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also

be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding the application must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 30, 1996.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:
1. *First Interstate BancSystem of Montana, Inc.*, Billings Montana, JS Investments, Limited Partnership, Billings, Montana; and Nbar5, Limited Partnership, Billings, Montana; to acquire 100 percent of the voting shares of First Interstate Bank of Montana, N.A., Kalispell, Montana, and First Interstate Bank of Wyoming, N.A., Casper, Wyoming.

Board of Governors of the Federal Reserve System, June 28, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes

and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 29, 1996.

A. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Monarch Bancorp*, Laguna Niguel, California; to acquire 100 percent of the voting shares of Western Bank, Los Angeles, California.

2. *Eggemeyer Corp.*, Castle Creek Capital Partners Fund—I, L.P., Castle Creek Capital, L.L.C., all of Chicago, Illinois; to become bank holding companies by acquiring more than 5 percent, and Mutual Series Fund, Inc., Short Hills, New Jersey, to become a

bank holding company by acquiring an additional 4.42 percent, for a total of 14.12 percent, of the voting shares of Monarch Bancorp, Laguna Niguel, California, and thereby directly acquire Monarch Bank, Laguna Niguel, California, and Western Bank, Los Angeles, California.

In addition, Eggemeyer Corp, Chicago, Illinois; has applied to retain its 52 percent investment in Belle Plaine Financial, L.L.C., Chicago, Illinois, and thereby engage in providing investment and financial advice, pursuant to § 225.25(b)(4)(vi)(A)(1).

Board of Governors of the Federal Reserve System, June 28, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-17095 Filed 7-3-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing,

identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 19, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Gulf West Banks, Inc.*, St. Petersburg, Florida; to acquire Liberty Leasing Corporation, Tampa, Florida, and thereby engage in leasing activities, pursuant to § 225.25(b)(5) of the Board's Regulation Y.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Sharon Bancshares, Inc.*, Sharon, Tennessee, to engage *de novo* in offering a full range of portfolio investment advice and securities brokerage services to customers of its subsidiary banks, pursuant to §§ 225.25(b)(4) and (15) of the Board's Regulation Y.

C. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota, *Norwest Financial Services, Inc.*, Des Moines, Iowa, and *Norwest Financial, Inc.*, Des Moines, Iowa; to indirectly acquire *Sunburst Financial Services, Inc.*, Jackson, Mississippi, dba *Rapid Finance, Inc.*, through its subsidiaries, *Norwest Financial Louisiana, Inc.*, Des Moines, Iowa, and *Norwest Financial Mississippi, Inc.*, Des Moines, Iowa, and thereby indirectly engage in consumer finance activities and in the sale of credit life, credit accident and health, and property and credit-related casualty insurance pursuant to §§ 225.25(b)(1) and (8)(vii) of the Board's Regulation Y.

D. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Community Bancshares Employee Stock Ownership Plan*, Neosho, Missouri, and *Community Bancshares, Inc.*, Neosho, Missouri; to engage *de novo* through its subsidiary *Community Mortgage Company*, Neosho, Missouri, in mortgage lending activities pursuant to § 225.25(b)(1) of the Board's Regulation Y.

E. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Security Shares, Inc.*, Abilene, Texas; to acquire through its subsidiary *First Independent Computers, Inc.*, a 50 percent interest in *Vision Plus Card Services, L.L.C.*, Abilene, Texas, and thereby engage in data processing activities pursuant to § 225.25(b)(7) of the Board's Regulation Y.

F. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Imperial Bancorp*, Los Angeles, California; to engage *de novo* through its subsidiary *Pacific Bancard Association*, Inglewood, California (PBA), in the servicing of extensions of credit for credit cards, pursuant to § 225.25(b)(1)(i) of the Board's Regulation Y. PBA represents a 50 percent partner in *American Heritage/Pacific Bancard Association*, Chatsworth, California (American). American is a California general partnership engaged in the business of acquiring and servicing portfolios of merchant agreements for the processing of bank card transactions from financial institutions to be serviced by *Imperial Bancorp's* bank subsidiary, *Imperial Bank*, as a bank card merchant bank, in the ordinary course of *Imperial Bank's* business.

2. *Wells Fargo & Company*, San Francisco, California; to expand the geographic scope of its subsidiary, *Wells Fargo Ventures, Inc.*, San Francisco, California, which engages in data processing and data transmission services through the ownership, installation, operation, and maintenance of automatic teller machines in the states of Texas and Oregon, pursuant to § 225.25(b)(7) of the Board's Regulation Y. *Wells Fargo Ventures, Inc.* proposes to operate nationwide.

Board of Governors of the Federal Reserve System, June 28, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-17093 Filed 7-3-96; 8:45 am]

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FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

Sunshine Act Meeting

TIME AND DATE: 10:00 a.m. (EDT), July 15, 1996.

PLACE: 4th Floor, Conference Room, 1250 H Street, N.W., Washington, D.C.

STATUS: Open.