

bank holding company by acquiring an additional 4.42 percent, for a total of 14.12 percent, of the voting shares of Monarch Bancorp, Laguna Niguel, California, and thereby directly acquire Monarch Bank, Laguna Niguel, California, and Western Bank, Los Angeles, California.

In addition, Eggemeyer Corp, Chicago, Illinois; has applied to retain its 52 percent investment in Belle Plaine Financial, L.L.C., Chicago, Illinois, and thereby engage in providing investment and financial advice, pursuant to § 225.25(b)(4)(vi)(A)(1).

Board of Governors of the Federal Reserve System, June 28, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-17095 Filed 7-3-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing,

identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 19, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Gulf West Banks, Inc.*, St. Petersburg, Florida; to acquire Liberty Leasing Corporation, Tampa, Florida, and thereby engage in leasing activities, pursuant to § 225.25(b)(5) of the Board's Regulation Y.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Sharon Bancshares, Inc.*, Sharon, Tennessee, to engage *de novo* in offering a full range of portfolio investment advice and securities brokerage services to customers of its subsidiary banks, pursuant to §§ 225.25(b)(4) and (15) of the Board's Regulation Y.

C. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Norwest Corporation*, Minneapolis, Minnesota, *Norwest Financial Services, Inc.*, Des Moines, Iowa, and *Norwest Financial, Inc.*, Des Moines, Iowa; to indirectly acquire *Sunburst Financial Services, Inc.*, Jackson, Mississippi, dba *Rapid Finance, Inc.*, through its subsidiaries, *Norwest Financial Louisiana, Inc.*, Des Moines, Iowa, and *Norwest Financial Mississippi, Inc.*, Des Moines, Iowa, and thereby indirectly engage in consumer finance activities and in the sale of credit life, credit accident and health, and property and credit-related casualty insurance pursuant to §§ 225.25(b)(1) and (8)(vii) of the Board's Regulation Y.

D. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *Community Bancshares Employee Stock Ownership Plan*, Neosho, Missouri, and *Community Bancshares, Inc.*, Neosho, Missouri; to engage *de novo* through its subsidiary *Community Mortgage Company*, Neosho, Missouri, in mortgage lending activities pursuant to § 225.25(b)(1) of the Board's Regulation Y.

E. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Security Shares, Inc.*, Abilene, Texas; to acquire through its subsidiary *First Independent Computers, Inc.*, a 50 percent interest in *Vision Plus Card Services, L.L.C.*, Abilene, Texas, and thereby engage in data processing activities pursuant to § 225.25(b)(7) of the Board's Regulation Y.

F. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *Imperial Bancorp*, Los Angeles, California; to engage *de novo* through its subsidiary *Pacific Bancard Association*, Inglewood, California (PBA), in the servicing of extensions of credit for credit cards, pursuant to § 225.25(b)(1)(i) of the Board's Regulation Y. PBA represents a 50 percent partner in *American Heritage/Pacific Bancard Association*, Chatsworth, California (American). American is a California general partnership engaged in the business of acquiring and servicing portfolios of merchant agreements for the processing of bank card transactions from financial institutions to be serviced by *Imperial Bancorp's* bank subsidiary, *Imperial Bank*, as a bank card merchant bank, in the ordinary course of *Imperial Bank's* business.

2. *Wells Fargo & Company*, San Francisco, California; to expand the geographic scope of its subsidiary, *Wells Fargo Ventures, Inc.*, San Francisco, California, which engages in data processing and data transmission services through the ownership, installation, operation, and maintenance of automatic teller machines in the states of Texas and Oregon, pursuant to § 225.25(b)(7) of the Board's Regulation Y. *Wells Fargo Ventures, Inc.* proposes to operate nationwide.

Board of Governors of the Federal Reserve System, June 28, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

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FEDERAL RETIREMENT THRIFT INVESTMENT BOARD

Sunshine Act Meeting

TIME AND DATE: 10:00 a.m. (EDT), July 15, 1996.

PLACE: 4th Floor, Conference Room, 1250 H Street, N.W., Washington, D.C.

STATUS: Open.