

transmit the reports annually is estimated at 3,120. OPM published a preliminary notice of its intention to submit this request to OMB in the May 3, 1996 Federal Register at page 19963. No comments were received as a result of this notification.

For copies of the clearance package, call James M. Farron, Reports and Forms Manager, on (202) 418-3208, or by e-mail to jmfarron@mail.opm.gov.

DATES: Comments on this proposal should be received on or before August 5, 1996.

ADDRESSES: Send or deliver comments to: May Eng, U.S. Office of Personnel Management, Room 7439, 1900 E Street, NW., Washington, DC 20415; and Joseph Lackey, OPM Desk Officer, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 10235, New Executive Office Building, NW., Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: May Eng, (202) 606-2684, U.S. Office of Personnel Management.

Lorraine A. Green,

Deputy Director.

[FR Doc. 96-16275 Filed 7-3-96; 8:45 am]

BILLING CODE 6325-01-M

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 22048; 811-4876]

American Corporate Trust; Notice of Application for Deregistration

June 28, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: American Corporate Trust.

RELEVANT ACT SECTION: Order requested under section 8(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on March 5, 1996 and amended on May 31, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 23, 1996, and should be accompanied

by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, City Center, 100 2nd Ave. S., Suite 902, Box 8, St. Petersburg, FL 33701.

FOR FURTHER INFORMATION CONTACT: Mary T. Geffroy, Staff Attorney, at (202) 942-0553, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a registered unit investment trust under the Act. On October 16, 1986, applicant filed with the SEC a notification of registration on Form N-8A pursuant to section 8(a) of the Act, and a registration statement to register its units under section 8(b) of the Act and the Securities Act of 1933. The registration statement became effective on August 21, 1987.

2. Applicant, during the life of the trust, offered shares in the following five series: First Yield Series, Second Yield Series, Third Yield Series, Fourth Yield Series, and Fifth Yield Series.

3. Trust assets were distributed to unitholders based upon their *pro rata* share. The size of each trust portfolio fell below mandatory liquidation levels and thus, each trust was liquidated. The bonds remaining in each series were sold at fair market value. The net asset value of those bonds was distributed in cash to the unitholders of the respective series. No brokerage commissions were incurred in connection with the distribution.

4. No expenses were incurred in connection with the distribution. As of the date of the application, applicant had no assets liabilities, or unitholders. Applicant is not engaged, nor proposes to engage, in any business activities other than those necessary for the winding up of its affairs.

For the SEC, by the Division of Investment Management, under delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-17153 Filed 7-3-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 22044; 811-5568]

BEA Investment Funds, Inc.; Notice of Application for Deregistration

June 27, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: BEA Investment Funds, Inc.

RELEVANT ACT SECTION: Order requested under section 8(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on April 15, 1996, and amended on June 11, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing.

Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on July 22, 1996, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, One Citicorp Center, 153 East 53rd Street, New York, N.Y. 10022.

FOR FURTHER INFORMATION CONTACT: Mary T. Geffroy, Staff Attorney, at (202) 942-0553, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is registered under the Act as an open-end investment company and is organized as a Maryland corporation. On May 26, 1988, applicant filed with the SEC a registration statement on Form N-1A registering an indefinite number of shares of its Institutional Money Market Fund ("IMM"). The registration statement was declared effective on July 22, 1988 and the initial public offering

commenced that same day. Applicant registered shares in three additional series: the Institutional Government Fund ("IGF"), the Tax-Exempt Money Market Fund ("TEMMF"), and the U.S. Treasury Money Fund ("TMMF"). IGF was declared effective on December 28, 1990, and TEMMF and TMMF were declared effective on March 1, 1993. As of January 31, 1996, IGF was applicant's only outstanding series.

2. On January 10, 1996, applicant's board of directors approved the liquidation and dissolution and authorized the officers of the applicant to sell all or substantially all of the securities held by the applicant and other properties of the applicant for cash at the fair market value of such assets and properties. The board of director's determination to liquidate the applicant was based upon the perceived inability to raise assets, lack of shareholder interest, and inefficiencies associated with investing limited funds. Also on January 10, 1996, applicant's shareholders adopted and ratified resolutions approving and authorizing the liquidation and dissolution of the applicant.

3. As of January 31, 1996, there were 1,862,808.568 shares of common stock of IGF. These shares had an aggregate net asset value of \$17,938,846.49 and a per share net asset value of \$9.63. There were no other classes of securities of the applicant outstanding.

4. Applicant sold all of the securities held by it on February 1, 1996. The proceeds from the sale of these securities were \$17,938,846.49. Such proceeds were fully distributed in cash to the shareholders on February 1, 1996. Each shareholder received the net asset value of its shares.

5. Expenses consisting of accounting, administrative, and certain legal expenses were incurred in connection with the liquidation and termination of applicant. These expenses totalled approximately \$4,200 and were borne by BEA Associates, applicant's investment adviser. No brokerage commissions were incurred in connection with the liquidation.

6. As of the date of the application, applicant had no shareholders, assets, or liabilities, and was not a party to any litigation or administrative proceeding. Applicant is neither engaged, nor does it propose to engage, in any business activities other than those necessary for the winding-up of its affairs.

7. Applicant intends to file a notice of termination with the State Department of Taxation and Assessment of Maryland.

For the SEC, by the Division of Investment Management, under delegated authority.
Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-17069 Filed 7-3-96; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 35-26538]

Filings Under the Public Utility Holding Company Act of 1935, as amended ("Act")

June 28, 1996.

Notice is hereby given that the following filing(s) has/have been made with the Commission pursuant to provisions of the Act and rules promulgated thereunder. All interested persons are referred to the application(s) and/or declaration(s) for complete statements of the proposed transaction(s) summarized below. The application(s) and/or declaration(s) and any amendments thereto is/are available for public inspection through the Commission's Office of Public Reference.

Interested persons wishing to comment or request a hearing on the application(s) and/or declaration(s) should submit their views in writing by July 22, 1996, to the Secretary, Securities and Exchange Commission, Washington, D.C. 20549, and serve a copy on the relevant applicant(s) and/or declarant(s) at the address(es) specified below. Proof of service (by affidavit or, in case of an attorney at law, by certificate) should be filed with the request. Any request for hearing shall identify specifically the issues of fact or law that are disputed. A person who so requests will be notified of any hearing, if ordered, and will receive a copy of any notice or other issued in the matter. After said date, the application(s) and/or declaration(s), as filed or as amended, may be granted and/or permitted to become effective.

System Energy Resources, Inc., et al.
(70-8511)

Entergy Corporation ("Entergy"), P.O. Box 61005, New Orleans, Louisiana 70161, a registered holding company, and its subsidiary companies System Energy Resources, Inc. ("SERI"), Echelon One, 1340 Echelon Parkway, Jackson, Mississippi 39213; Entergy Arkansas, Inc., formerly Arkansas Power & Light Company ("Entergy Arkansas"), P.O. Box 551, Little Rock, Arkansas 72203; Entergy Louisiana, Inc., formerly Louisiana Power & Light Company ("Entergy Louisiana"), 639 Loyola Avenue, New Orleans, Louisiana 70113;

Entergy Mississippi, Inc., formerly Mississippi Power & Light Company ("Entergy Mississippi"), P.O. Box 1640, Jackson, Mississippi 39205; and Entergy New Orleans, Inc., formerly New Orleans Public Service Inc. ("Entergy New Orleans" and together with Entergy Arkansas, Entergy Louisiana, and Entergy Mississippi, "Operating Subsidiaries"), 639 Loyola Avenue, New Orleans, Louisiana 70113, have filed a post-effective amendment to their application-declaration pursuant to Sections 6(a), 7, 9(a), 10, 12(b) and 12(d) of the Act and Rules 44, 45 and 54 thereunder.

By orders dated May 9, 1995 (HCAR No. 26287) and August 18, 1995 (HCAR No. 26358) ("Orders"), the Commission authorized SERI, from time to time through December 31, 1996, to (a) issue and sell one or more series of its first mortgage bonds ("Bonds") and one or more series of its debentures ("Debentures") in an aggregate principal amount not to exceed \$265 million, and (b) enter into arrangements for the issuance and sale of tax-exempt revenue bonds ("Tax-Exempt Bonds") in an aggregate principal amount not to exceed \$235 million through December 31, 1996. The Commission additionally authorized SERI through December 31, 1996 to issue and pledge one or more new series of its first mortgage bonds ("Collateral Bonds") in an aggregate principal amount not to exceed \$251 million as security for the Tax-Exempt Bonds.

In the Orders, the Commission reserved jurisdiction over proposals by SERI to enter into reimbursement agreements underlying letters of credit ("Letters of Credit") issued to support SERI's obligations in connection with the Tax-Exempt Bonds, pending completion of the record.

SERI proposes to increase its authorization to issue and sell one or more series of the Bonds and/or Debentures to a combined aggregate principal amount not to exceed \$540 million. SERI further proposes to increase its authority to incur obligations in connection with the issuance and sale of Tax-Exempt Bonds to an aggregate principal amount not to exceed \$350 million. Also, SERI proposes to increase its authority to issue and pledge Collateral Bonds, as security for the Tax-Exempt Bonds, to an aggregate principal amount not to exceed \$395 million. SERI requests authority to extend its authorization to enter into the above transactions through December 31, 2000.

All other terms and conditions authorized in the Orders will remain the same, other than a change in the up-